

5 PRESSURE AND LOG SUMMARY

5.1 Petrophysical evaluation 15/12-4

Cretaceous Fm

The Cretaceous formation was logged with the following tools:

1. DIFL/BHC ACOUSTIC-SP-GR-CAL
2. CDL/CNL-GR
3. DLL/MLL-GR
4. FMT
5. HR DIPLOG
6. COREGUN

A petrophysical evaluation has been done with the following input parameters:

|                                 |             |
|---------------------------------|-------------|
| Interval, m RKB:                | 2475 - 2676 |
| Formation temp. °C:             | 99          |
| R <sub>fm</sub> at 99°C, ohm m: | 0.078       |
| R <sub>w</sub> , ohm m:         | 0.040       |
| R <sub>sh</sub> , ohm m:        | 1.80        |
| PHIN <sub>ma</sub> , fraction:  | 0.00        |
| PHIN <sub>sh</sub> , fraction:  | 0.23        |
| RHOB <sub>ma</sub> , g/cc:      | 2.71        |
| RHOB <sub>sh</sub> , g/cc:      | 2.50        |
| RHOB <sub>fl</sub> , g/cc:      | 1.01        |
| GR <sub>max</sub> :             | 68          |
| GR <sub>min</sub> :             | 4           |
| m:                              | 2           |
| n:                              | 2           |
| a:                              | 1           |
| Shale exp:                      | 1.6         |

Hydrocarbon corr. factor: 0.1

A shaly sand model with the GR log as shale indicator was used in the evaluation. The porosities are determined from the CDL and CNL logs corrected for shale and hydrocarbons.

Water saturation was calculated using the North Sea equation.

From logs and cores hydrocarbons were seen in the uppermost part of the Cretaceous chalk. Core analysis and log analysis indicates very poor reservoir properties in this chalk. The water saturation is high (60 - 80 %) and the permeability is extremely low (0.01 - 0.5 md).

The results from the log analysis are listed below:

|                            |             |
|----------------------------|-------------|
| Interval evaluated, m RKB: | 2475 - 2675 |
| Top oil zone, m RKB:       | 2491.5      |
| High oil zone, m*:         | 9.5         |
| Av. porosity*:             | 0.15        |
| Av. water saturation*:     | 0.74        |
| Av. shale content*:        | 0.11        |

\* The results are taken from the hydrocarbon interval 2491.5 - 2501 m RKB with not cut off values for Fw and  $\emptyset$ .

#### Jurassic Fm

The Jurassic formation was logged with the following tools:

1. DIFL/BHC-GR-SP-CAL
2. CDL/CNL-GR
3. DLL/MLL-GR
4. FMT
5. HR DIPLOG
6. COREGUN
7. VSP

A petrophysical evaluation has been done with the following input parameters:

|                      |           |           |           |
|----------------------|-----------|-----------|-----------|
| Interval, m RKB      | 2875-2911 | 2911-2951 | 2951-3075 |
| Formation temp. °C:  | 120       | 120       | 120       |
| Rmf at 99 °C, ohm m: | 0.047     | 0.047     | 0.047     |

|                         |        |        |        |
|-------------------------|--------|--------|--------|
| $R_w$ , ohm m:          | 0.0145 | 0.0145 | 0.0145 |
| $R_{sh}$ , ohm m:       | 2.0    | 2.0    | 2.0    |
| $PHIN_{ma}$ , fraction: | 0.035  | 0.035  | 0.035  |
| $PHIN_{sh}$ , fraction: | 0.23   | 0.23   | 0.23   |
| $RHOB_{ma}$ , g/cc:     | 2.68   | 2.65   | 2.65   |
| $RHOB_{sh}$ , g/cc:     | 2.50   | 2.50   | 2.50   |
| $RHOB_{fl}$ , g/cc:     | 1.01   | 1.01   | 1.01   |
| $GR_{max}$ :            | 100    | 100    | 100    |
| $GR_{min}$ :            | 35     | 32     | 12     |
| m:                      | 2      | 2      | 2      |
| n:                      | 2      | 2      | 2      |
| a:                      | 1      | 1      | 1      |
| Shale exp:              | 1.6    | 1.6    | 1.6    |

Hydrocarbon corr. factor: 0.1

A shaly sand model with the GR log as shale indicator was used in the evaluation. The porosities are determined from the CDL and CNL logs corrected for shale and hydrocarbons.

Water saturation was calculated using the North Sea equation.

A 1.5 meter oil leg was seen in the Jurassic sandstone. The calculated water saturation is probably too high because the thinness of the oil and bed effects are affecting the resistivity logs. No water was produced back when taking a segregated oil sample at 2912 m RKB.

On the logs and oil/water contact is seen at 2913 m RKB with a transition zone down to 2915.5 m RKB. This is confirmed by the FMT log were an oil sample were taken at 2912 m RKB and a water sample, containing some small amounts of oil, at 2913.5 m RKB.

The results from the log evaluation are listed below:

|                           |             |             |
|---------------------------|-------------|-------------|
| Top reservoir:            | 2911.5      |             |
| Oil/water contact, m RKB: | 2913        |             |
| Interval evaluated:       | 2875-2911.5 | 2911.5-3075 |

|                                |      |       |
|--------------------------------|------|-------|
| Net pay, m:                    | 0    | 1.50  |
| Net sand, m:                   | 3.75 | 160.5 |
| Av. porosity, net pay:         | -    | 0.25  |
| Av. porosity, net sand:        | 0.13 | 0.23  |
| Av. shale content, net pay:    | -    | 0.04  |
| Av. shale content, net sand:   | 0.25 | 0.10  |
| Av. water saturation, net pay: | -    | 0.56  |

Cut off values applied:  $V_{sh} > 0.40$   
 $\emptyset < 0.10$   
 $Sw > 0.70$

5.2 FMT summary

Cretaceous Fm

One FMT run was made in the Cretaceous formation. No pressure points out of 19 attempts were successful due to seal failure and very low permeability in the formation. One attempt to get sample at 2439.5 m RKB failed due to tight formation. The sample chamber showed to be empty.

Uncorrected pressure readings are listed below:

| Test no. | Depth (m RKB) | Formation pressure (KPa) | Remarks                                   |
|----------|---------------|--------------------------|---|
| 1        | 2482.5        | -                        | Tight formation                           |
| 2        | 2484.5        | -                        | No seal                                   |
| 3        | 2483          | -                        | No seal                                   |
| 4        | 2489          | -                        | No seal                                   |
| 5        | 2494.5        | -                        | No seal                                   |
| 6        | 2498          | -                        | No seal                                   |
| 7        | 2324.5        | 29619                    | Supercharge                               |
| 8        | 2483          | -                        | No seal                                   |
| 9        | 2505          | 1315                     | Low permeability, press. incr. very slow. |
| 10       | 2538          | 32819                    | Supercharge                               |

|    |        |       |  |
|----|--------|-------|--|
| 11 | 2560   | -     | No seal  |
| 12 | 2570.5 | -     | No seal  |
| 13 | 2604.9 | 791   | Very low perm., press.<br>increasing very slow |
| 14 | 2633   | 977   | Very low perm., press.<br>increasing very slow |
| 15 | 2653.5 | 1660  | Very low perm., press.<br>increasing very slow |
| 16 | 2666   | -     | No seal  |
| 17 | 2488.5 | 998   | Very low perm., press.<br>increasing very slow |
| 18 | 2483   | 32350 | Supercharge, attempt<br>to get sample          |
| 19 | 2438.5 | 2860  | Very low perm., press.<br>increasing very slow |

Jurassic Fm

Four FMT runs were made in the Jurassic formation.

Run no. 1:

17 out of 23 attempts to get pressure points were successful. One segregated oil sample was taken at 2912 m RKB. Some pressure was lost on the 2 3/4 gallon chamber due to a leaking o-ring.

The 2 3/4 gallon chamber was drained offshore:

|                   |                           |
|-------------------|---------------------------|
| Opening pressure: | 1480 KPa                  |
| H <sub>2</sub> S: | 0 %                       |
| Recovery, Gas:    | 0.06 Sm <sup>3</sup>      |
| Oil:              | 5800 cc (SG = 0.847 g/cc) |
| Water             | 0 cc                      |

The one gallon chamber was sent to Statoil PVT lab. for analysis.

|                            |                   |
|----------------------------|-------------------|
| Opening pressure offshore: | 12860 KPa         |
| Opening pressure onshore:  | 11136 KPa at 13°C |

Run no. 2:

3 out of 5 attempts to get pressure points were successful. An attempt to get a sample at 2913.6 m RKB failed due to a shorted conductor. This conductor is used to operate tool valves for sample chambers.

Run no. 3:

It was not possible to get pressure points during this run due to seal failures (misrun).

Run no. 4:

1 out of 2 attempts to get pressure points were successful. One segregated sample was taken at 2113.5 m RKB.

2 3/4 gallon chamber was drained offshore:

|                    |                      |
|--------------------|----------------------|
| Opening pressure:  | 6998 KPa             |
| Recovery: Gas:     | 0.33 Sm <sup>3</sup> |
| Oil:               | 500 cc               |
| Mudfiltrate/water: | 9000 cc              |

1 gallon chamber was drained onshore:

|                            |                          |
|----------------------------|--------------------------|
| Opening pressure offshore: | 5274 KPa                 |
| Opening pressure onshore:  | 3205 KPa at 13°C         |
| Recovery:                  | Water with traces of oil |

Data summary from PVT report:

Bubble point at res. temp. (120°C): 356 bar

|                            |                                      |
|----------------------------|--------------------------------------|
| Single flash GOR:          | 150 Sm <sup>3</sup> /Sm <sup>3</sup> |
| Flash volume factor:       | 1.445 m/Sm <sup>3</sup> STO          |
| Viscosity at bubble point: | 0.368 cp                             |
| Viscosity at res. press:   | 0.400 cp                             |
| Density at bubble point:   | 0.700 g/cm <sup>3</sup>              |
| Density of STO:            | 0.0854 g/cm <sup>3</sup>             |

Composition of reservoir fluid:

|               | Mol % |
|---------------|-------|
| Nitrogen      | 0.65  |
| Carbondioxide | 2.11  |
| Methane       | 43.18 |
| Ethane        | 7.30  |
| Propane       | 4.78  |
| i-Butane      | 0.74  |
| n-Butane      | 2.10  |
| i-Pentane     | 0.76  |
| n-Pentane     | 1.22  |
| Hexanes       | 1.78  |
| Heptanes      | 3.56  |
| Octanes       | 3.96  |
| Nonanes       | 2.80  |
| Decan plus    | 25.06 |

Corrected pressure readings from the various runs are listed below and plotted in Fig. 5.1.

| Run no. | Depth (m RKB) | Formation press (KPa) | Comments                |
|---------|---------------|-----------------------|-------------------------|
| 1       | 2901          | 3894                  | Supercharge             |
|         | 2902.5        | 38522                 | Supercharge             |
|         | 2904          | -                     | Tight formation         |
|         | 2906          | -                     | Tight formation         |
|         | 2908.4        | -                     | Tight formation         |
|         | 2910          | 35329                 | Very low perm.          |
|         | 2912          | 34788                 | Very good perm., sample |
|         | 2914          | 34788                 | Very good perm.         |
|         | 2916          | 34829                 | Very good perm.         |
|         | 2918          | 34850                 | Very good perm.         |
|         | 2924          | 34915                 | Very good perm.         |
|         | 2935          | 35088                 | Very good perm.         |
|         | 2946          | 35215                 | Very good perm.         |
|         | 2955          | 35263                 | Very good perm.         |
|         | 2971          | 35481                 | Very good perm.         |
|         | 2986          | 35584                 | Very good perm.         |

|   |        |       |                            |
|---|--------|-------|----------------------------|
|   | 2994   | 35681 | Very good perm.            |
|   | 3003   | 35774 | Very good perm.            |
|   | 3023.5 | 35998 | Very good perm.            |
|   | 3043.5 | 36212 | Very good perm.            |
|   | 3097   | 36770 | Very good perm.            |
|   | 3119.5 | 37001 | Very good perm.            |
|   | 3146   | 37843 | Very good perm.            |
| 2 | 2911.5 | -     | Tight formation            |
|   | 2911.9 | -     | Tight formation            |
|   | 2912   | 34936 | Very good perm.            |
|   | 2912.6 | 34915 | Very good perm.            |
|   | 2913.6 | 34936 | Very good perm.            |
| 4 | 2913.4 | -     | Lost seal                  |
|   | 2913.5 | 34812 | Very good perm.,<br>sample |

The pressure points indicate a water gradient of 10.73 KPa/m (SG = 1.10 g/cc).

It was not possible to establish any oil gradient because the thinness of the oil zone (1.5 m).

From the sampling results it is proved that the oil/water contact must be between 2912 and 2913.5 m RKB.





OPERATING AREA

MATERIALS USED PER CASING INTERVAL

36" HOLE 30" CONDUCTOR

| <u>MATERIAL</u>        | <u>UNIT</u> | <u>QTY</u> | <u>COST</u> | <u>ESTIMATED USE</u> | <u>TOTAL COST \$</u> |
|------------------------|-------------|------------|-------------|----------------------|----------------------|
| BARITE                 | -           | -          | -           | 35                   | 3,500.00             |
| BENTONITE              | MT          | 30         | 7,500.00    | 23                   | 5,750.00             |
| CAUSTIC                |             | 33         | 371.25      |                      |                      |
| CMC Extra Hi vis       | 25 KG.      | 14         | 612.50      |                      |                      |
| SODA ASH               | 50 KG.      | 11         | 223.52      |                      |                      |
| TOTAL MATERIAL COST    |             |            | 8707.27     |                      | 9,250.00             |
| COST PER METER DRILLED |             | 61.43      | ESTIMATED   |                      | 142.31               |
| COST PER CUBIC METER   |             | 18.97      | ESTIMATED   |                      | 30.53                |
| COST PER BARREL        |             | 3.02       | ESTIMATED   |                      | 4.87                 |



OPERATING AREA

STATOIL Well No. 15/12-4.

MATERIALS USED PER CASING INTERVAL

26" HOLE 20" CASING

| <u>MATERIAL</u>     | <u>UNIT</u> | <u>QTY</u> | <u>COST</u> | <u>ESTIMATED USE</u> | <u>TOTAL COST \$</u> |
|---------------------|-------------|------------|-------------|----------------------|----------------------|
| BARITE              | MT          | 82         | 8,200.00    | 152                  | 15,200.00            |
| BENTONITE           | MT          | 18         | 4,500.00    | 50                   | 12,500.00            |
| CAUSTIC             | 25 KG.      | 37         | 416.25      |                      |                      |
| CMC Extra Hi vis    | 25 KG.      | 12         | 525.00      |                      |                      |
| LIGNOSULFONATE      | 25 KG.      | 12         | 159.00      |                      |                      |
| STAFLO              | 25 KG.      | 3          | 322.35      |                      |                      |
| SODA ASH            | 50 KG.      | 9          | 182.88      |                      |                      |
| XCD POLYMER         | 25 KG.      | 1          | 359.60      |                      |                      |
| TOTAL MATERIAL COST |             |            | 14,665.08   |                      | 27,700.00            |

|                              |       |                  |       |
|------------------------------|-------|------------------|-------|
| COST PER METER DRILLED (345) | 56.53 | ESTIMATED (340)  | 81.47 |
| COST PER CUBIC METER (1,147) | 17.00 | ESTIMATED (779)  | 35.56 |
| COST PER BARREL (7,213)      | 2.70  | ESTIMATED (4900) | 5.56  |



OPERATING AREA

STATOIL Well No. 15/12-4.

MATERIALS USED PER CASING INTERVAL

17 1/2 HOLE 13 3/8 CASING

| <u>MATERIAL</u>     | <u>UNIT</u> | <u>QTY</u> | <u>COST</u>      | <u>ESTIMATED USE</u> | <u>TOTAL COST \$</u> |
|---------------------|-------------|------------|------------------|----------------------|----------------------|
| BARITE              | MT          | 43         | 4,300.00         | 61                   | 6,100.00             |
| BENTONITE           | MT          | 4          | 1,000.00         | 81                   | 20,250.00            |
| CAUSTIC             | 25 KG.      | 170        | 1,912.50         | 217                  | 2,441.25             |
| CMC Lo vis          | 25 KG.      | 118        | 4,336.50         | 248                  | 9,114.00             |
| CMC Hi vis          | 25 KG.      | 12         | 441.00           |                      |                      |
| CMC Extra Hi vis    | 25 KG.      | 3          | 131.25           |                      |                      |
| DEXTRID             | 50 LB.      | 293        | 17,392.48        | 344                  | 20,419.84            |
| GYPSUM              | 40 KG.      | 740        | 5,505.60         | 707 (50KG.)          | 6,575.10             |
| LIME                | 25 KG.      | 13         | 79.30            |                      |                      |
| LIGNOSULFONATE      | 25 KG.      | -          | -                | 155                  | 2,053.75             |
| SODA ASH            | 50 KG.      | -          | -                | 24                   | 487.68               |
| XCD POLYMER         | 25 KG.      | 85         | 30,566.00        | 144                  | 51,782.40            |
| TOTAL MATERIAL COST |             |            | <u>65,664.63</u> |                      | <u>119,224.02</u>    |

|                                |       |                  |        |
|--------------------------------|-------|------------------|--------|
| COST PER METER DRILLED (1,100) | 43.67 | ESTIMATED (1100) | 108.38 |
| COST PER CUBIC METER (1,222)   | 53.74 | ESTIMATED (1086) | 109.78 |
| COST PER BARREL (7,685)        | 8.55  | ESTIMATED (6830) | 17.47  |



OPERATING AREA

STATOIL Well No. 15/12-4.

MATERIALS USED PER CASING INTERVAL

12 1/4 HOLE 9 5/8 CASING

| <u>MATERIAL</u>     | <u>UNIT</u> | <u>QTY</u> | <u>COST</u>      | <u>ESTIMATED USE</u> | <u>TOTAL COST \$</u> |
|---------------------|-------------|------------|------------------|----------------------|----------------------|
| BARITE              | MT          | 112        | 11,200.00        | 283                  | 28,300.00            |
| BENTONITE           | MT          | 2          | 500.00           | 18                   | 4,500.00             |
| CAUSTIC             | 25 KG.      | 103        | 1,158.75         | 131                  | 1,473.75             |
| CMC Lo vis          | 25 KG.      | 89         | 3,270.75         | 154                  | 5,659.50             |
| DEXDRID             | 50 LB.      | 247        | 14,661.92        | 216                  | 12,821.76            |
| DRISPAC (reg)       | 50 LB.      | 6          | 585.00           | -                    | -                    |
| GYPSUM              | 40 KG.      | 345        | 2,566.80         | 327 (50KG)           | 3,041.10             |
| LIGNOSULFONATE      | 25 KG.      | 40         | 530.00           | 27                   | 357.75               |
| SODA ASH            | 50 KG.      | 1          | 20.32            | -                    | -                    |
| SODIUM BICARB       | 50 KG.      | 12         | 259.20           | 13                   | 280.80               |
| STAFLO              | -           | 12         | 1,289.40         | -                    | -                    |
| XCD POLYMER         | -           | 24         | 8,630.40         | 36                   | 12,945.60            |
| TOTAL MATERIAL COST |             |            | <u>44,715.24</u> |                      | <u>69,380.26</u>     |

|                                |       |                   |        |
|--------------------------------|-------|-------------------|--------|
| COST PER METER DRILLED (1,060) | 37.25 | ESTIMATED (1,120) | 61.95  |
| COST PER CUBIC METER (870)     | 71.66 | ESTIMATED (573)   | 121.08 |
| COST PER BARREL (5,471)        | 11.39 | ESTIMATED (3,600) | 19.27  |



OPERATING AREA

STATOIL Well No. 15/12-4.

MATERIALS USED PER CASING INTERVAL

8 1/2 HOLE

| <u>MATERIAL</u>     | <u>UNIT</u> | <u>QTY</u> | <u>COST</u>      | <u>ESTIMATED USE</u> | <u>TOTAL COST \$</u> |
|---------------------|-------------|------------|------------------|----------------------|----------------------|
| BARITE              | MT          | 56         | 5,600.00         | 216                  | 21,600.00            |
| BENTONITE           | MT          | 11         | 2,750.00         | 25                   | 6,250.00             |
| CAUSTIC SODA        | 25 KG.      | 73         | 821.25           | 132                  | 1,485.00             |
| CC1b                | 50 LB.      | 265        | 4,505.00         | 362                  | 5,592.90             |
| CMC Lo vis          | 25 KG.      | 203        | 7,460.25         | 185                  | 6,798.75             |
| CMC Hi vis          | 25 KG.      | 3          | 110.25           | -                    | -                    |
| DEXTRID             | 50 LB.      | 18         | 1,068.48         | -                    | -                    |
| LIGNOSULFONATE      | 25 KG.      | 110        | 1,457.50         | 444                  | 5,883.00             |
| SODA ASH            | 50 KG.      | 9          | 182.88           | 9                    | 182.88               |
| SODIUM BICARB       | 50 KG.      | 5          | 108.00           | 12                   | 258.20               |
| TOTAL MATERIAL COST |             |            | <u>24,179.51</u> |                      | <u>48,051.73</u>     |

|                              |        |                   |        |
|------------------------------|--------|-------------------|--------|
| COST PER METER DRILLED (529) | 87.65  | ESTIMATED (1,120) | 61.95  |
| COST PER CUBIC METER (432)   | 107.33 | ESTIMATED (318)   | 151.11 |
| COST PER BARREL (2,717)      | 17.07  | ESTIMATED (2,000) | 24.03  |



OPERATOR                    STATOIL  
WELL NAME/No.            15/12-4.  
CONTRACTOR                O.D.C.C.  
RIG                            DEEP SEA BERGEN  
BAROID ENGINEERS        CHRIS MADLEY - HOLLIS CLUCK  
T.D.                            3157 m.

| HOLE SIZE | CASING SIZE | CASING SET AT | MUD TYPE                   | MUD COST  | DRILLING DAYS |
|-----------|-------------|---------------|----------------------------|-----------|---------------|
| 36"       | 30"         | 171           | GEL-SEAWATER               | 3,869.92  | 0.6           |
| 26"       | 20"         | 505           | GEL-SEAWATER               | 19,502.43 | 2.1           |
| 17 1/2    | 13 3/8      | 1601          | GYP-POLYMER                | 48,039.43 | 2.9           |
| 12 1/4    | 9 5/8       | 2666          | GYP-POLYMER                | 39,480.90 | 4.5           |
| 8 1/2     | -           | 3157          | LIGNITE-<br>LIGNOSULFONATE | 46,365.73 | 5.3           |
|           |             |               |                            |           |               |
|           |             |               |                            |           |               |