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# Relinquishment Report PL 509 BS

## North Energy ASA







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North Energy ASA

Prepared: 18.10.2014	A large black rectangular area redacting the names and signatures of the individuals involved in the report's preparation, verification, and approval.
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# 1 Key License History

The Production License 509 BS was awarded Wintershall Norge ASA (0), Spring Energy Norway AS and Fortis Petroleum Norway AS by the APA2012 awards in 2013, Fig. 1.1. The initial period is valid from February 8th 2013 till 23rd January 2018. Work program, milestones and decisions as for PL 509 S. The award applied to all Levels above top Cretaceous.

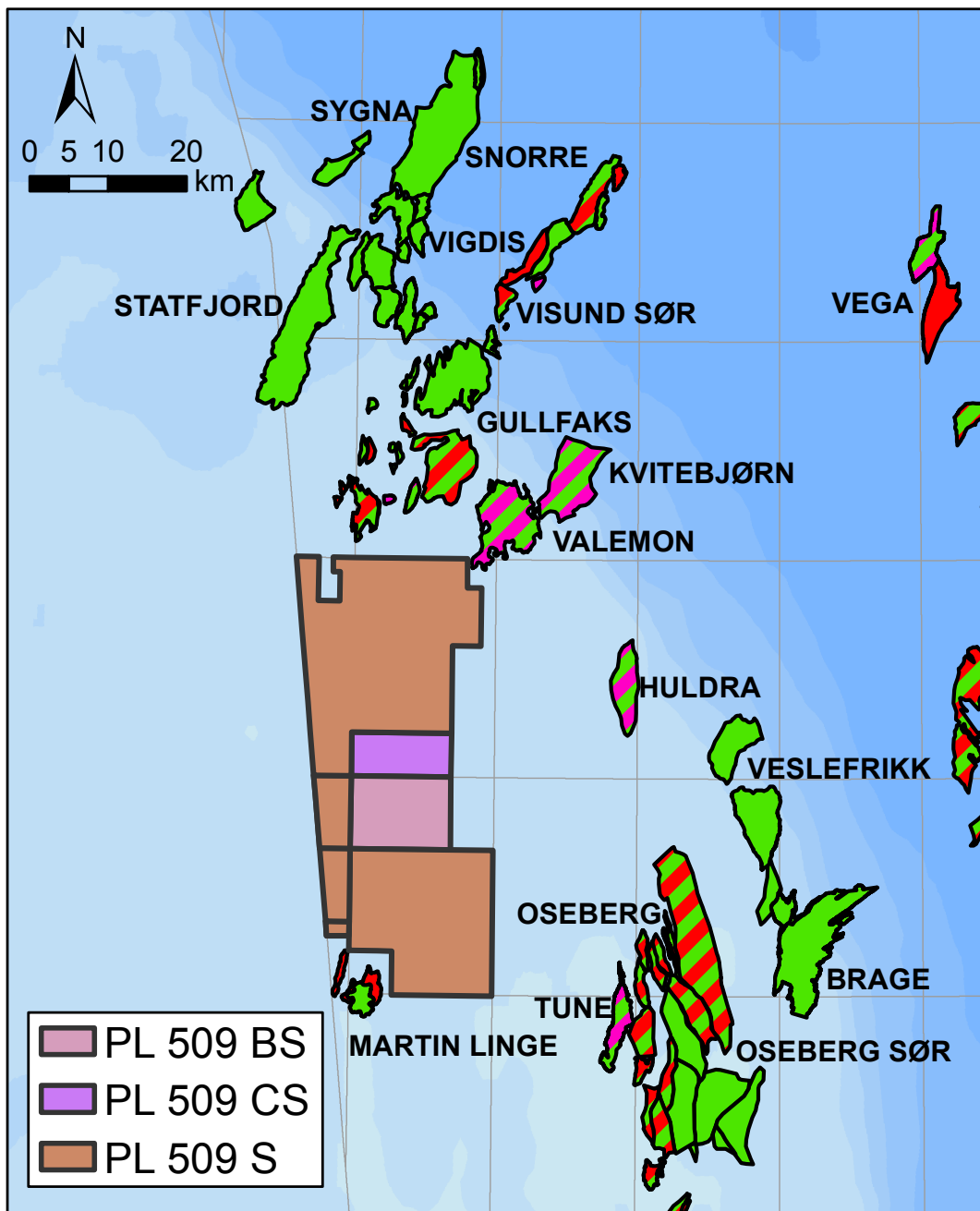


Fig. 1.1 Production License 509 BS



Tullow Oil Norge AS took over Spring Energy AS and all its equity early February 2013. Late November 2013 Wintershall Norge AS transferred all its share in the license to North Energy ASA. North Energy ASA was appointed the new operator by the OED. Tullow Oil Norge AS withdrew from the license in December 2013 and transferred all its equity to Fortis Petroleum Norge AS. Fortis Petroleum Norway AS transferred 10 % of its share to Rocksource Exploration Norway AS in December 2013 and further transferred 10 % to North Energy ASA late March 2014.

In late April North Energy ASA transferred 20 % of its share to Lime Petroleum Norway AS.

Initial work obligations, work periods, and applications and grants for extension of deadlines same as for PL 509 S.

## 2 Database

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## 3 Review of geological framework

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## 4 Prospect update

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## 5 Technical evaluations

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## 6 Conclusions

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