

Relinquishment Report PL 159H

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1 License history

PL 159H was awarded 17.02.2023 to Wintershall Dea Norge AS (40%), Equinor Energy AS (36.165%) and Aker BP ASA (23.835%) as an addition to PL 159D. As with the PL 159D, Aker BP was granted Operatorship. The following gives an overview of the key terms and conditions, as well as key events in the licence.

General info:

1. Date of award: 17.02.2023 (following APA 2022)
2. Initial area: Part of blocks 6507/3. Total 1 Km²
3. Valid to: 17.02.2024
4. Licensees at award: Wintershall Dea Norge AS (40%), Equinor Energy AS (36.165%) and Aker BP ASA (23.835%)
5. Licensees at relinquishment: the same ownership with Wintershall Dea Norge AS (40%), Equinor Energy AS (36.165%) and Aker BP ASA (23.835%). Wintershall Dea Norge AS ownership has transferred to Harbour Energy Norge AS from 23.12.2024.

Work commitments:

1. G&G studies aligned with Idun Nord extension

Extensions and area relinquishments:

Recommendation to relinquish license was presented by the operator in the Management Committee meeting on the 5th June 2024.

Formal Management and Exploration Committee Meetings:

There have not been separate management committee meetings for PL 159H. This have been covered as needed in the PL 159D Management committee meetings.

Reasoning for surrender of licence:

Following a full G&G evaluation, the Idun North accumulation is unlikely extending into the PL 159H licence. Other prospectivity has not been identified or worked up in the licence.

2 Database

2.1 Seismic data

The seismic database for PL 159H is listed in Table 2.1 and the seismic coverage is shown in Fig. 2.1. ABP17M01, ABP17004 and ABP17004 3D HiRes are not available to the market.

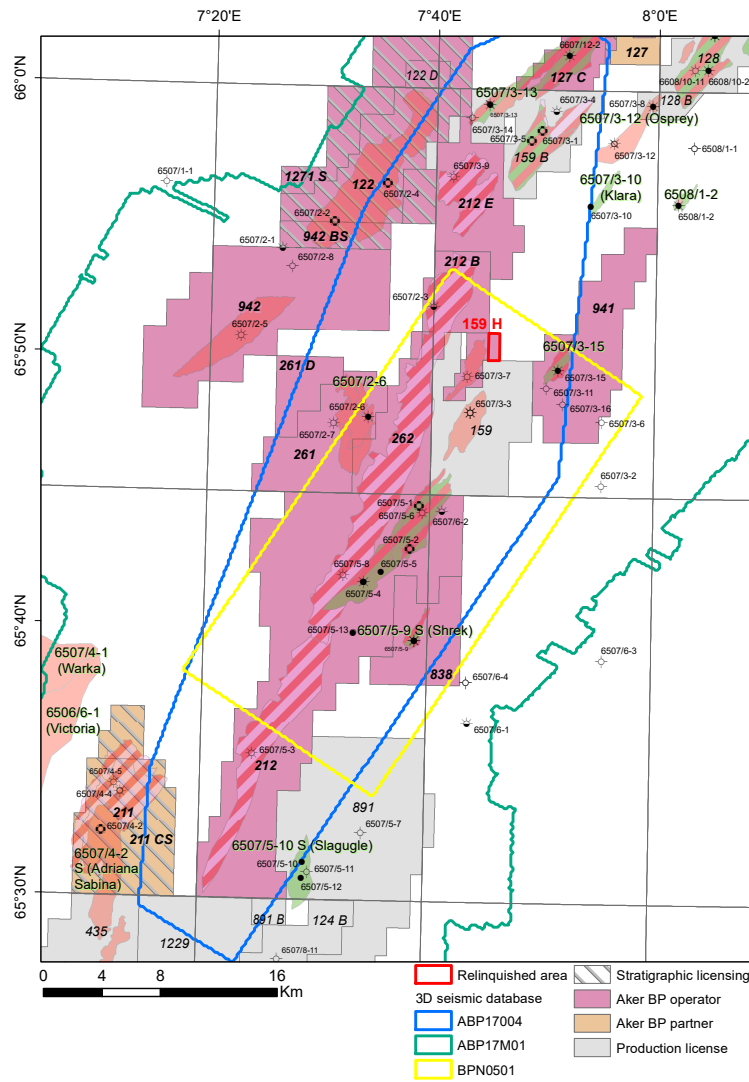


Fig. 2.1 Map of seismic database for PL159H.

Table 2.1 Seismic database

Name	Seismic foundation	Acquisition year	Acquisition company	Type	Processing year	Processing company	NPDID
BPN0501Z13	BPN0501	2005	WesternGeco	3D, Q-marine	2013	WesternGeco	4285
ABP17M01	MC3D-HVG2011 and MC3D-HVG2012	2011 and 2012	PGS	3D, Geostreamer	2017	WesternGeco	7379 and 7616
ABP17004	ABP17004 Isogrid	2017	WesternGeco	3D/4D, Isometrix	2017	WesternGeco	8479
ABP17004 3D HiRes	ABP17004 Isogrid	2017	WesternGeco	3D, Isometrix	2017	WesternGeco	8479

2.2 Well Data

The key wells for PL 159H are listed in Table 2.2 and shown in Fig. 2.2.

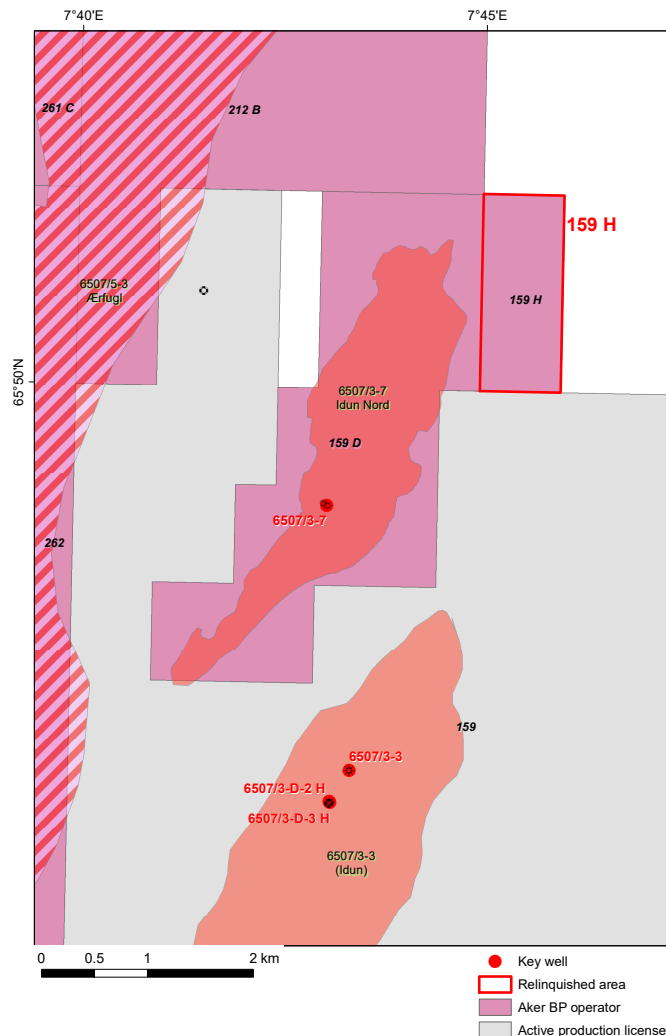


Fig. 2.2 Map of key wells for PL159H.

Table 2.2 Well database

Wellbore name	Type	NPDID	Operator	Year	Content	HC level (Formation)	TD (MD) [m RKB]	TD Stratigraphy
6507/3-3	Exploration	3668	Den norske stats oljeselskap a.s	1999	Gas	1) Fangst Gp, Middle Jurassic, 2) Båt Gp, Early Jurassic	3830	Åre Fm, Early Jurassic
6507/3-7	Exploration	6123	StatoilHydro Petroleum AS	2009	Gas	1) Fangst Gp, Middle Jurassic	3855	Åre Fm, Early Jurassic
6507/3-D-2 H	Development	6379	BP Norge AS	2011	Gas	1) Fangst Gp, Middle Jurassic	3774	Åre Fm, Early Jurassic
6507/3-D-3 H	Development	6380	BP Norge AS	2011	Gas	1) Fangst Gp, Middle Jurassic	3903	Åre Fm, Early Jurassic

3 Geological and geophysical studies

Geological or geophysical studies for PL159D were carried out for the Idun North development in conjunction with PL159H. The conclusion is that it is unlikely that the Idun North accumulation extends into the PL159H licence. Other prospectivity has not been identified or worked up in the licence.

4 Prospect update

No additional prospectivity was found in the PL 159H licence, see Fig. 4.1.

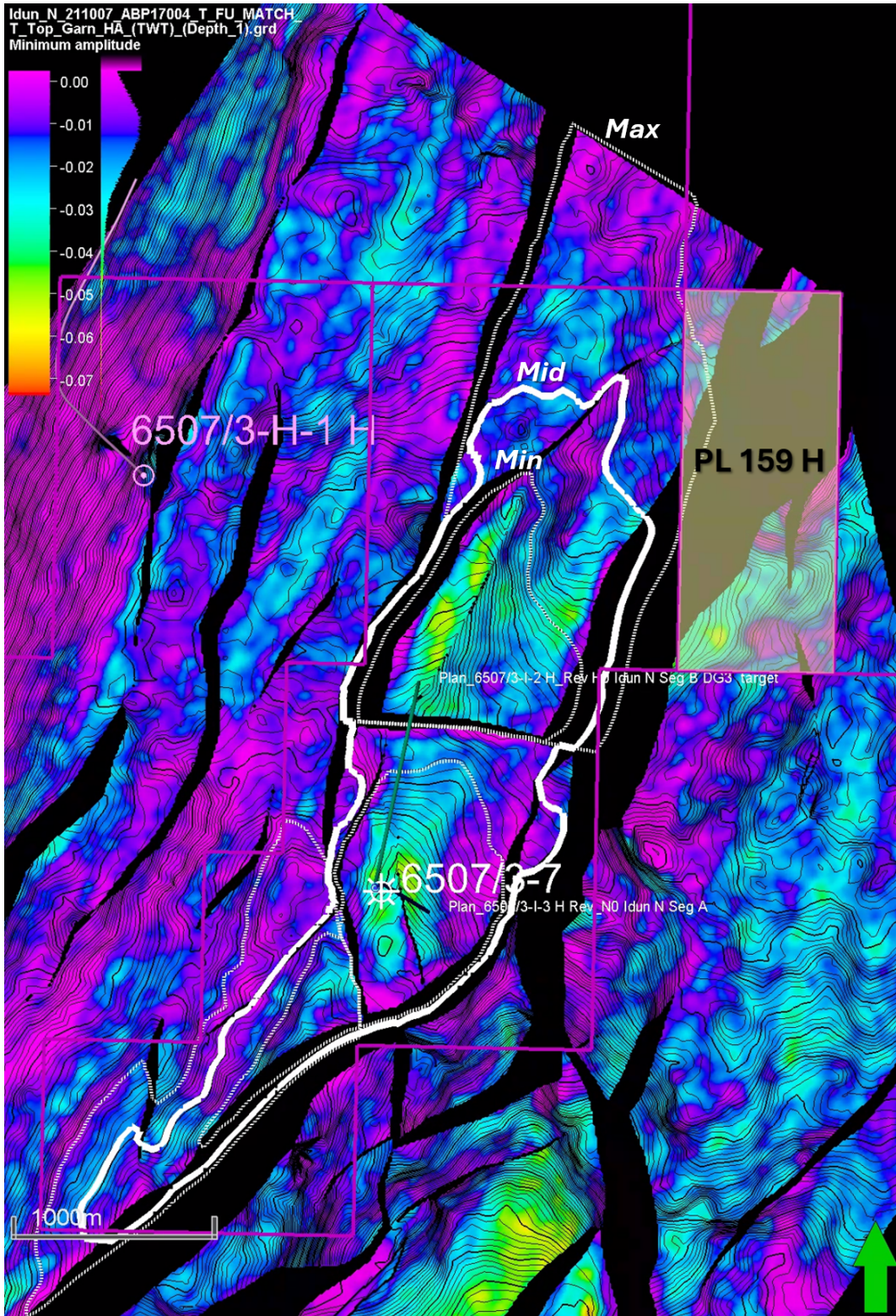


Fig. 4.1 Map with field extension. Idun N Min, Mid and Max extension. PL 159 H licence marked on the map as well.

5 Technical evaluation

No prospects were identified. The technical evaluation was around the possible extension of the Idun North discovery into the PL 159H license.

6 Conclusion

Following a comprehensive technical evaluation, the license group concluded that PL 159H does not contain any drillable prospects and the extension of the Idun North discovery into the PL 159H licence is very unlikely. Therefore, the decision was made to relinquish.

The relinquishment is submitted in accordance with regulatory requirements and internal portfolio management strategy. All data and interpretations will be archived and made available for future reference.

7 References

Idun North PDO - Submitted December 2022 and approved by the Norwegian Ministry of Petroleum and Energy in June 2023