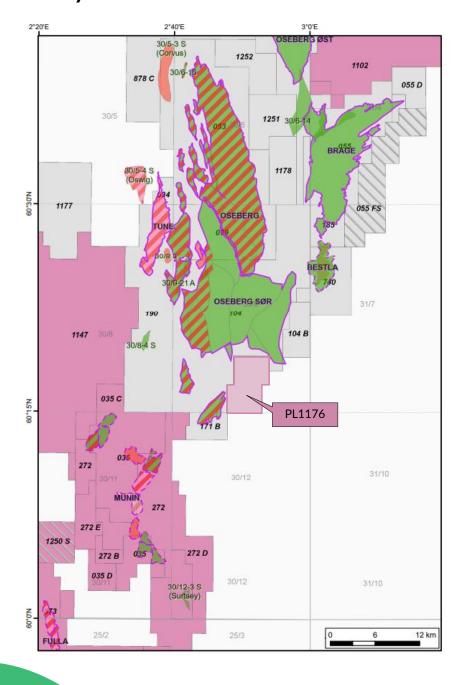


PL1176 RELINQUISHMENT REPORT May 2025



Partner: **concedó**



Relinquishment Report PL1176



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1 License history

Award, licensees and operator

PL1176 was awarded in the APA2022 licence round on the 17.02.2023[1]. The licence is situated in block 30/9 close to the Oseberg South Field on the Bjørgvin Arch (Fig. 1.1). The licence group consists of Aker BP (Operator, 60%) and Concedo (40%).

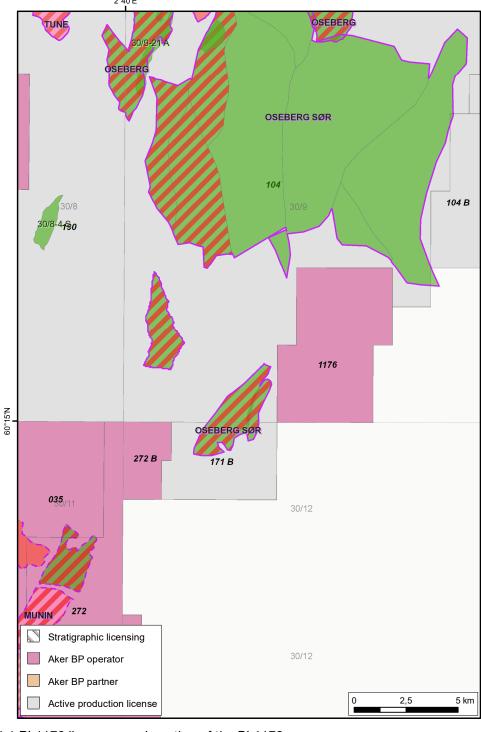


Fig. 1.1 PL1176 licence area Location of the PL1176

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Work program

The work program includes what's listed below, and is completed within the license obligation 17/2-2025:

- •Do reprocessing of 3D seismic
- Perform study of geology and geophysics
- Make a decision to drill

The licensees have purchased new dual azimuth seismic data which covers the licence plus some area around. Seismic interpretation, petrophysical analysis and fault sealing analysis has been performed in the licence period. The work also includes analysis of the available 4D data over the area. The licensees have unanimously decided not to take a positive drill decision and therefore the licence will lapse. The work obligations of the licence are fulfilled.

Meetings held in the licence

Table 1.1 MC, EC and Work meeting activity in PL1176

Date	Activity	Comment
20.03.2023	EC/MC-meeting	Start up of the licence
06.11.2023	EC/MC-meeting	Ongoing work and budget
26.06.2024	EC work meeting	Example of new seismic, ongoing work
29.11.2024	EC/MC-meeting	Ongoing work including preliminary volumes and risk. Budget. Way forward
10.01.2025	Work meeting	Partner presents own work
28.01.2025	Work meeting	Volumetric, risking, comparison operator and partner work

Reasons for licence lapse

The Koseberg prospect has been the only prospect in the licence. The prospect has reservoir in the Brent Gp. Fault analysis and seismic interpretation showed that in order to trap hydrocarbons in the licence there either have to be a pinch-out/truncation trap of the Tarbert Fm or a high column in the Ness and Etive Fms. The Tarbert pinch out trap model is considered to have high risk on trap definition and seal. For the Ness and Etive Fms, most of the possible volumes are situated in the licence to the north. Based on this, the licence could not take a drill decision and the licence is lapsed.

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2 Database

2.1 Seismic data

The common seismic database (CSD) in PL1176 consists of the seismic survey CGG24M01 (SURVEY: CGG18M01, 22M01, 22001, 22003. NPD ID: 7984, 8128, 8179, 8194, 8195, 8196, 8252, 8332, 10321, 10332): which is an East-West, North-South Dual Azimuth processing purchased by both companies in the licence. The CSD for the license is outlined in the figure (Fig. 2.1).

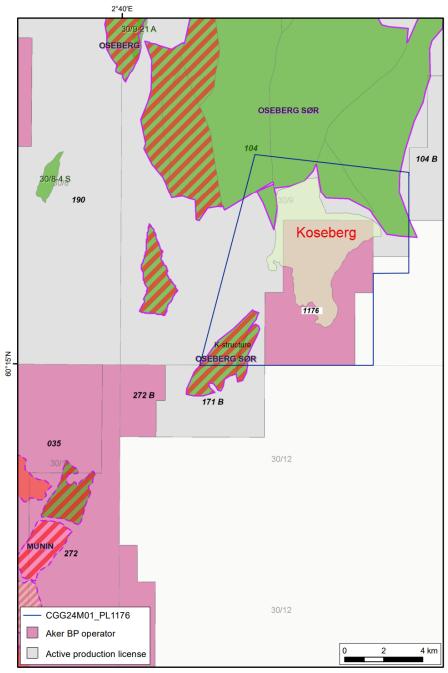


Fig. 2.1 Common seismic database Outline (blue) of the part of CGG24M01 which is the common seismic database for PL1176.

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There was also performed 4D analysis using the following seismic surveys:

- 4D processed together (2010 & 2018): EQ18M15: ST18202(NPDID 8605)/ST18201(NPDID 8585) & EQ18M14: ST10007(NPDID 7272)/ST10003(NPDID 7228)
- 4D processed together (2008 & 2014): ST0823(NPDID 4611) & ST14206(NPDID 8049).

2.2 Well Data

The listed wells are included in the common database. It is including production wells on J-structure, K-structure and Stjerne. All the wells are released.

Table 2.1 Exploration wells in the common database

Exploration well	Drilling ended	NPDID for the well path
30/8-4 S	04.02.2009	5974
30/9-5 S	19.07.1985	478
30/9-6	21.04.1987	1027
30/9-9	06.11.1989	1442
30/9-10	21.09.1990	1514
30/9-11	19.11.1990	1673
30/9-11 A	29.12.1990	1705
30/9-12	09.05.1991	1717
30/9-12 A	04.06.1991	1770
30/9-13 S	11.10.1991	1811
30/9-13 SR	17.07.2002	4586
30/9-14	14.05.1993	2076
30/9-15	05.01.1994	2223
30/9-16	08.08.1994	2361
30/9-18	11.04.1995	2552
30/9-20 S	11.02.2002	4463
30/9-22	10.03.2009	6034
30/9-25	20.09.2013	7249
30/11-6 S	02.07.2004	4950
30/12-1	07.03.1994	2248

Table 2.2 Development wells in the common database

Development Well	NPDID for the well path
30/9-J-11 H	5272
30/9-J-11 AH	5423
30/9-J-11 BH	5426
30/9-J-12 H	4971
30/9-J-12 HT2	
30/9-J-12 HT3	
30/9-J-12 HT4	
30/9-J-12 HT5	
30/9-J-12 HT6	
30/9-J-12 HT7	
30/9-J-13 H	5138
30/9-J-13 AH	5139
30/9-J-13 BH	6141
30/9-J-14 H	5024
30/9-J-14 AH	7087
30/9-J-14 BH	7139
30/9-J-15 H	6035
30/9-J-16 H	5201
30/9-J-16 HT2	
30/9-J-16 HT3	
30/9-K-11 H	4315
30/9-K-12 H	3797
30/9-K-13 H	3872
30/9-K-14 H	3894
30/9-M-11 H	6841
30/9-M-12 AH	6843
30/9-M-12 AHT2	
30/9-M-12 AHT3	
30/9-M-12 H	6842
30/9-M-12 HT2	
30/9-M-13 H	6844
30/9-M-14 H	6845
30/9-M-14 AH	6846

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3 Geological and geophysical studies

Studies relevant for the prospectivity in PL1176

Seismic processing

The licensed data from the dual azimuth survey in the area was delivered in two phases. Phase 1 was a preliminary processing of the data and Phase 2 had a more complete processing sequence. The phase 2 version was delivered from CGG in the summer of 2024. The data was improved in comparison with the fast track (phase 1) data and the velocity model was more detailed.

Seismic Interpretation

Preliminary seismic interpretation was performed on the Phase 1 data and much of the interpretation concepts were established. A final interpretation was performed on the Phase 2 data. Both horizons and faults were interpreted. The fault interpretation had special focus as the faults were later used in a fault sealing capacity study. One of the most challenging issues was interpreting the pinch out of the Tarbert Fm. towards the high in the north. There were also challenges related to the seismic quality below hard reflectors in the Tertiary.

Petrophysical Analysis

The three most relevant wells have been updated and re-evaluated through petrophysical analysis, this applies to the wells 30/9-9, 30/9-16 and 30/9-18.

4D analysis

2 sets of publicly available 4D data exist covering the northern part of the Koseberg prospect (2018-2010 & 2014-2008). Pre-production pressures at Oseberg was so that gas out of solution was expected in the area. The 4D data was used in the prospect evaluation to look for 4D anomalies that could indicate accumulations of HC in the Koseberg prospect. A 4D anomaly, softening and slow down, was detected within the Oseberg South 30/9-9 segment, vertically within the Brent Gp. It was interpreted as either inferring a sealing fault between Oseberg south and Koseberg or possible representing a OWC in the Oseberg South segment.

Pressure analysis

At least 4 pressure segments can be identified near the licence area, of which the segment tested by well 30/9-18 (Koseberg) has an intermediate overpressure. The highest overpressure is recorded down-flank, in the 30/9-16 (K-structure) with overpressure one bar higher than in Koseberg. This slight overpressure adds some stress on faults in the spill route from K and make migration easier to Koseberg. For the 30/9-20 S segment it facilitates across-fault migration from Tarbert (in 30/9-20S) to Ness in Koseberg (30/9-18) where overpressure is a few bars less.

The lowest overpressure is found updip of Koseberg, in the 30/9-11 (6 bar less) and the 30/9-9 segments (a few bars less). While pressure conditions are favourable for migration into Koseberg, it is negative for having an efficient seal. By adding overpressure to the buoyancy pressure, the up-dip seal potential seems insufficient to keep a column large enough to extend from the apexarea located in the PL104 licence down into the Koseberg prospect.



Fault seal analysis

Koseberg at Tarbert Fm level is a complex trap that requires reservoir truncation and sealing faults. The conceptual geometry of the prospect is illustrated on Fig. 3.1 and the 3D structural framework is shown in Fig. 3.2.

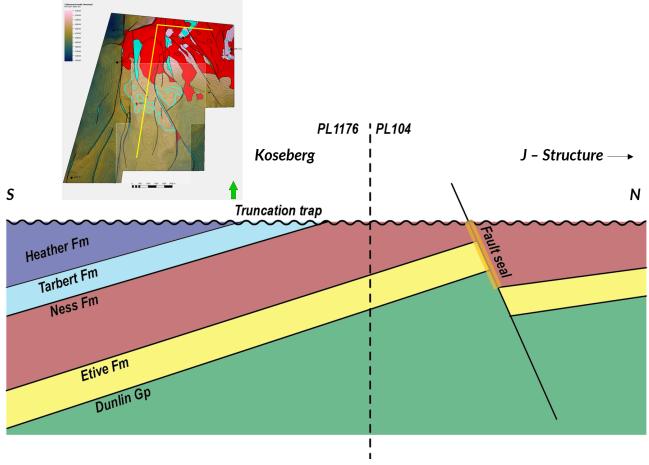


Fig. 3.1 Koseberg trap concept Conceptual model for the sealing of the Koserberg structure at different intervals. NB Tarbert Formation is also fault seal dependent to the east in a maximum filling sceanario.



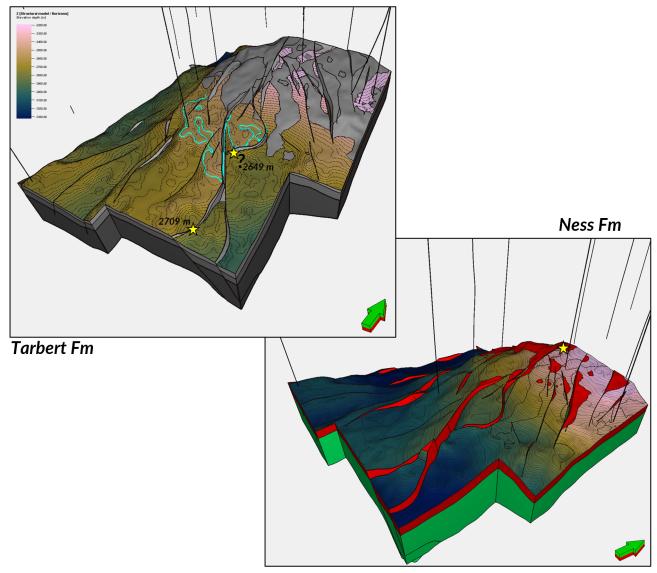


Fig. 3.2 3D fault geometries at top Tarbert and Ness formations. Yellow stars indicate weak points along faults. Tarbert Fm is self-juxtaposed at 2649 m and 2709 m depth, which are both deeper than the observed water-up-to in well 30/9-18. Juxtaposition seal exist updip. However, if this juxtaposition and stratigraphic seal had worked, well 30/9-18 should not be dry. Ness Fm is self-juxtaposed in the apex-area which is very negative for fault seal for this stratigraphic interval.

If Tarbert Fm is eroded on the crest of the field then the column height is defined by a normal fault that down throws Tarbert Fm to the east and juxtaposes Koseberg against Heather Fm shale. The shallowest Tarbert to Tarbert juxtaposition across this fault occurs at either 2649 m or 2709 m depth, both of which are deeper than water-up-to encountered in well 30/9-18.

Trapping in the Ness and Etive Fms is reliant on membrane fault seal where both formations are self juxtaposed in the north of the prospect (Fig. 3.2). The membrane sealing capacity of the faults in the Koseberg area was investigated in two ways: 1) empirically by offset well analysis, particularly the adjacent Oseberg Sør field, and 2) deterministic analysis using publically available hydrocarbon column height predictions, in this case the model from Yielding et al., 2010 [2]. Both methods suggest that faults in the greater area and within Koseberg can seal hydrocarbon columns. Empirical analysis showed that faults in Oseberg Sør can seal columns of up to 350 m



(see Childs et al., 2009 [3]). For example, the fault that delineates the Oseberg Sør C and J structures juxtaposes Tarbert Fm on the hanging wall (C) against Tarbert, Ness or Etive Fms on footwall (J), with a contact difference of 290 m.

Deterministic analysis was based on the construction of fault seal triangles (Fig. 3.3) to calculate shale gouge ratio (SGR). SGR was then converted to a column height prediction based on the Yielding et al., 2010 formula. These data indicated that faults with throws greater than 30 m would hold oil columns of 80-120 m, while faults with throw greater than 50 m would hold columns greater than 160 m. The fault seal estimates from the two methods are outlined in . These apply for the Ness an Etive Fm, which are fault seal dependent. Tarbert remains a juxtaposition trap down to the leak points outlined in the text above.

Coals included as 0.8 Vsh HCCH 730 kg/m3

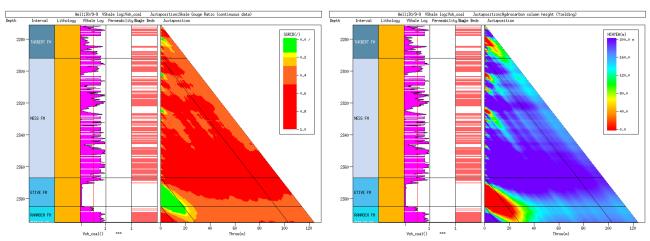


Fig. 3.3 Fault seal triangles showing shale gouge ratio (left) and hydrocarbon column height (right) for the 30/9-9 well Coals were included as a 0.8 vsh and the column height was caclulated using a fluid density of 730 kg/m3

Table 3.1 Oil and gas column height estimates for the Koseberg prospect

Fault seal estimates

Footwall trap

Juxtaposition trap

Oil (730 kg/m3)

Formation	Throw	SGR	CH (Yielding, 2010)	Contact	CH (Childs, 2009)	Contact	Critical point/apex	Comment
Tarbert	15 m	35	80	2789	140	2849	2709	Critical point defined by truncation, not fault seal
Ness	ca. 35 m	55	190	2540	200	2550	2350	Critical point and apex same point
Etive	ca. 35 m	63	238	2658	300+	2720	2420	Critical point and apex same point

Gas (250 kg/m3)

Formation	Throw	SGR	CH (Yielding, 2010)	Contact	CH (Childs, 2009)	Contact	Critical point/apex	
Tarbert	15 m	35	35	2744	300+	3009	2709	Critical point defined by truncation, not fault seal
Ness	ca. 35 m	55	81	2431	300+	2650	2350	Critical point and apex same point
Etive	ca. 35 m	63	100	2520	300+	2720	2420	Critical point and apex same point



Whilst the empirical and deterministic results show similar results in the case where the respective aquifer pressures across faults are similar, the sealing capacity of the faults on Koseberg remains uncertain. This is primarily due to the difficulty in defining the geometries, including throw and linkage at the crest of the structure, and the pressure conditions with Koseberg situated on the high-pressure side of the faults. If the faults are less connected and accommodate lower throws, the expected column heights would be smaller and contacts correspondingly shallower.

Change in the understanding compared to the original application for award

The improved seismic data made it possible to interpret surfaces and faults more accurately. In addition, instead of evaluation the whole Brent Gp as one reservoir, the prospect was split into the three reservoir zones: Tarbert, Ness and Etive. The detailed fault seal study resulted in a lower maximum column height for Ness and Etive than had been assumed for the Brent Gp in the application. In combination, this led to reduced volumes and increased risk for the Koseberg prospect.



4 Prospect update

In PL1176 there was only one prospect identified in the APA 2022 namely Koseberg. No further prospects or leads were identified in the licence.

Koseberg prospect

Originally the Koseberg prospect was defined as the whole Brent Gp updip of well 30/9-18 towards the Oseberg Sør, J structure. For more information about the 30/9-18 well, see [4]. The trap was a structural trap dependent on fault sealing towards the north and northeast. Trap seal was considered the main risk of the prospect. During the development of the prospect, finer division of the Brent Gp into Tarbert, Ness and Etive lead to the possibility of a pinch out trap of the Tarbert Fm. This model for Tarbert Fm were not dependent on fault sealing towards north. The Ness and Etive Fms reservoirs were still dependent on fault sealing. See Fig. 4.1 and Fig. 4.2.

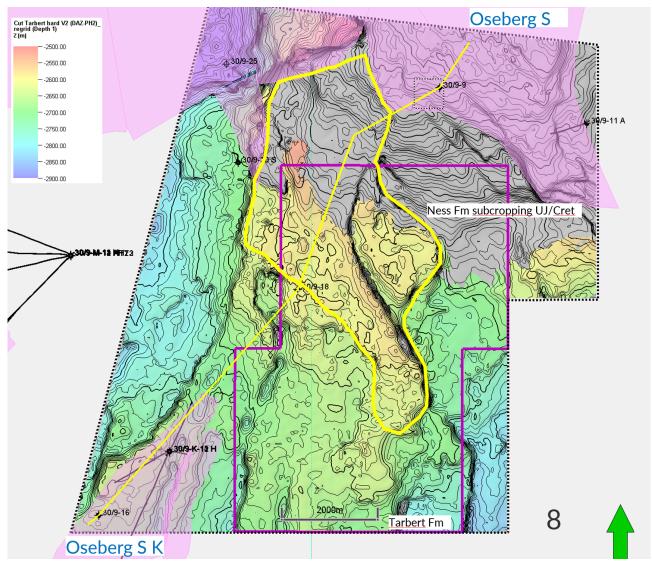


Fig. 4.1 Top reservoir map Areal extend of "Top Tarbert" in color, eroded Tarbert in grey. Yellow outline indicates approximately the Koseberg prospect location.

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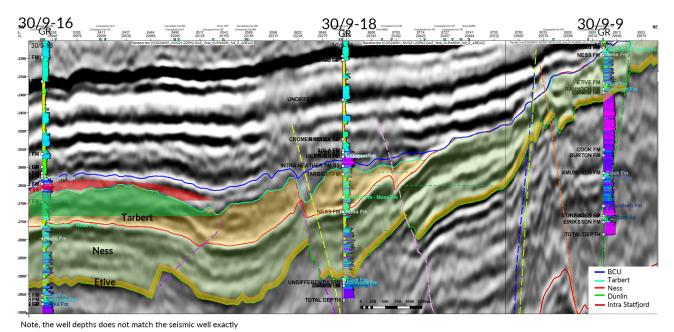


Fig. 4.2 Seismic section in depth Seismic section, CGG24M01_NVG21_22PH2_DAZ, in depth over the Koseberg prospect.

Changes in resource volumes and probability estimates

The most significant update in the resource estimates in Koseberg came with the splitting into three reservoir zones and updates in the column heights for the individual zones. Another change was the model of a pinch out trap for the Tarbert Fm. The reduction of the column heights came from the fault sealing study and affected the Ness and Etive volumes in particular.

The Trap Seal was viewed as the highest risk for the Koseberg Tabert pinch out model since the interpretation of the pinch out is uncertain and there is a risk of having a thin Tarbert sandstone all the way up to the J-structure on Oseberg Sør.

Revised prospect data

The HC phase calculated for the Koseberg prospect was oil with associated gas, but a gas cap may be present. The resource calculations for the Tarbert. Ness and Etive segments update are listed in the tables below, see Fig. 4.3, Fig. 4.4 and Fig. 4.5.

The risking for Koseberg is summarized in the table below:

Table 4.1 Risking Koseberg Tarbert Fm

Risk element Koseberg Tarbert Fm	Evaluation PL1176	Comment
Reservoir (presence and quality)	1.0	Reservoir presence and quality proven in nearby wells, like 30/9-18, -9 and -16
Seal (presence and trap geometry)	0.12	Thief sand may be present. Negative observation: 30/9-18 well is not filled (shallower than critical point defined). Uncertainties in trap definition/interpretation.
Source (presence, migration and timing)	0.8	Source proven in area, HC in Tarbert Fm in nearby wells

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Table 4.2 Risking Koseberg Ness Fm

Risk element Koseberg Ness Fm	Evaluation PL1176	Comment
Reservoir (presence and quality)		Reservoir presence and quality proven in nearby wells, like 30/9-18, -9 and -16
Seal (presence and trap geometry	0.5	Trap geometry likely. Fault seal analysis shows max case 300m column
Source (presence, migration and timing)	0.2	Ness is dry in nearby wells.

Table 4.3 Risking Koseberg Etive Fm

Risk element Koseberg Etive Fm	Evaluation PL1176	Comment
Reservoir (presence and quality)	1.0	Reservoir presence and quality proven in nearby wells, like 30/9-18, -9 and -16
Seal (presence and trap geometry	0.5	Trap geometry likely. Fault seal analysis shows max case 350m column
Source (presence, migration and timing)	0.5	Etive is dry in -16 & -18 wells, but discovery in -9 well

Table 4.4 Risking Koseberg Brent Gp (APA 2022)

Risk element Kosberg APA 2022 (Brent Gp)	Evaluation	Comment
Reservoir	1.0	
Trap	0.45	
Charge	0.75	
Retention	0.9	

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Bloc	ck 30/9	Prospect name	Kosberg Tarbert	Discovery/Prosp/Lead	Prospect	Prosp ID (or New!)	NOD will insert value	NPD approved (Y/N)			
Play nam	ne NOD will insert value	New Play (Y/N)		Outside play (Y/N)							
Oil, Gas or O&G case:	Oil	Reported by company	Aker BP	Reference document				Assessment year	2025		
This is case no.:	1 of 1	Structural element	Bjørgvin Arch	Type of trap	Pinch out trap	Water depth [m MSL] (>0)	106	Seismic database (2D/3D)	3D		
Resources IN PLACE and RECOVERABLE		Main phase Associated									
Volumes, this case		Low (P90)	Base, Mode	Base, Mean	High (P10)	Low (P90)	Base, Mode	Base, Mean	High (P10)		
	Oil [10 ⁶ Sm ³] (>0.00)	0,85	1,53	3,02	5,84						
	Gas [10 ⁹ Sm ³] (>0.00)					0,15	0,30	0,54	1,04		
Recoverable resources		0,29	0,56	1,06	2,05						
recoverable resources	Gas [10 ⁹ Sm ³] (>0.00)					0,07	0,11	0,25	0,47		
Reservoir Chrono (from)	Bajocian	Reservoir litho (from)	Tarbert fm	Source Rock, chrono primary	Kimmeridgian	Source Rock, litho primary	Draupne fm	Seal, Chrono	Kimmeridgian		
Reservoir Chrono (to)	Bathonian	Reservoir litho (to)	Tarbert fm	Source Rock, chrono secondary	Kimmeridgian	Source Rock, litho secondary	Heather fm	Seal, Litho	Heather fm		
Probability [fraction]											
Total (oil + gas + oil & gas case) (0.00-1.00)	0,10	Oil case (0.00-1.00)	0,10	Gas case (0.00-1.00)	0,00	Oil & Gas case (0.00-1.00)	0,00				
Reservoir (P1) (0.00-1.00)	1,00	Trap (P2) (0.00-1.00)	0,12	Charge (P3) (0.00-1.00)	0,80	Retention (P4) (0.00-1.00)	1,00				
Parametres:	Low (P90)	Base	High (P10)	Comments:							
Depth to top of prospect [m MSL] (> 0)	2330	2330	2330	0 "Mean values have here been used as the base case for the input parameters.							
Area of closure [km²] (> 0.0)	1,2			Mean values have here been used a	as the base case for	trie iriput parameters.					
Reservoir thickness [m] (> 0)	240,0	275,0	310,0	In the petrophysical evaluation of the	e reservoir paramete	ers for the reference wells, the Thor	mas Stieber (1975) m	ethod was utilised for most of th	e wells. This method utilises		
HC column in prospect [m] (> 0)	225	\$ -	·\$	In the petrophysical evaluation of the reservoir parameters for the reference wells, the Thomas Stieber (1975) method was utilised for most of the wells. This method utilises cut-offs for net res fraction and porosity. (Net res fraction is the fraction of the desired facies that is of reservoir quality; net reservoir rock/ net sand).							
Gross rock vol. [10 ⁹ m ³] (> 0.000)	0,014	4		:							
Net / Gross [fraction] (0.00-1.00)	0,61	0,66	0,73	Gross rock volume is the HC-bearing	g gross volum, that is	s the GRV calculated down to the	HCW contact				
Porosity [fraction] (0.00-1.00)	0,18	0,19	0,21	<u>.</u>							
Permeability [mD] (> 0.0)		<u></u>	<u></u>								
Water Saturation [fraction] (0.00-1.00)	0,20		0,24	<u>!</u>							
Bg [Rm3/Sm3] (< 1.0000)	0,0000		0,0000)							
1/Bo [Sm3/Rm3] (< 1.00)	0,61	0,64	0,67								
GOR, free gas [Sm³/Sm³] (> 0)		<u> </u>	ļ								
GOR, oil [Sm ³ /Sm ³] (> 0)	159										
Recov. factor, oil main phase [fraction] (0.00-1.00)	0,32	0,35	0,38								
Recov. factor, gas ass. phase [fraction] (0.00-1.00)	0,40	0,45	0,50	Treeteriori (r-4) arier accumulation, is part or the trap risk.							
Recov. factor, gas main phase [fraction] (0.00-1.00)		į	ļ								
Recov. factor, liquid ass. phase [fraction] (0.00-1.00)				For NPD use:							
Temperature, top res [°C] (>0)				Innrapp. av geolog-init:	NOD will insert value	Registrert - init:	NPD will insert value	Kart oppdatert	NPD will insert value		
Pressure, top res [bar] (>0)				Dato:	NOD will insert value	Registrert Dato:	NPD will insert value	Kart dato	NPD will insert value		
Cut off criteria for N/G calculation	1.	2.	3.					Kart nr	NPD will insert value		

Fig. 4.3 Resource table Koseberg Tarbert

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Bloc	k 30/9	Prospect name	Koseberg Ness	Discovery/Prosp/Lead	Prospect	Prosp ID (or New!)	NOD will insert value	NPD approved (Y/N)			
Play nam	e NOD will insert value	New Play (Y/N)		Outside play (Y/N)							
Oil, Gas or O&G case:	Oil	Reported by company	Aker BP	Reference document				Assessment year	2025		
This is case no.:	1 of 1	Structural element	Bjørgvin Arch	Type of trap	1.1 Fault dependen	Water depth [m MSL] (>0)	106	Seismic database (2D/3D)	3D		
Resources IN PLACE and RECOVERABLE		Main phase Associated phase									
Volumes, this case		Low (P90)	Base, Mode	Base, Mean	High (P10)	Low (P90)	Base, Mode	Base, Mean	High (P10)		
	Oil [10 ⁶ Sm ³] (>0.00)	2,17	3,64	6,79	12,85				į		
	Gas [109 Sm3] (>0.00)					0,39	0,67	1,22	2,31		
Recoverable resources		0,75	1,08	2,38	4,52						
Recoverable resources	Gas [10 ⁹ Sm ³] (>0.00)					0,17	0,27	0,55	1,05		
Reservoir Chrono (from)	Bajocian	Reservoir litho (from)	Ness Fm	Source Rock, chrono primary	Kimmeridgian	Source Rock, litho primary	Draupne Fm	Seal, Chrono	Kimmeridgian		
Reservoir Chrono (to)	Bajocian	Reservoir litho (to)	Ness Fm	Source Rock, chrono secondary	Kimmeridgian	Source Rock, litho secondary	Heather Fm	Seal, Litho	Heather Fm		
Probability [fraction]											
Total (oil + gas + oil & gas case) (0.00-1.00)	0,10	Oil case (0.00-1.00)	0,10	Gas case (0.00-1.00)	0,00	Oil & Gas case (0.00-1.00)	0,00				
Reservoir (P1) (0.00-1.00)	1,00	Trap (P2) (0.00-1.00)	0,50	Charge (P3) (0.00-1.00)	0,20	Retention (P4) (0.00-1.00)	1,00				
Parametres:	Low (P90)	Base	High (P10)	Comments:							
Depth to top of prospect [m MSL] (> 0)	2330	2330	2330	1							
Area of closure [km²] (> 0.0)	1,7	4,1	6,7	Mean values have here been used a	as tne base case for t	ne input parameters.					
Reservoir thickness [m] (> 0)	240,0	275,0	310,0	In the petrophysical evaluation of the	e reservoir narameter	s for the reference wells, the Thor	mas Stieher (1975) m	ethod was utilised for most of th	e wells. This method utilises		
HC column in prospect [m] (> 0)	152	210	267	cut-offs for net res fraction and poros							
Gross rock vol. [109 m3] (> 0.000)	0,074	0,226	0,423	, i	* *			**	•		
Net / Gross [fraction] (0.00-1.00)	0,33	0,35	0,37	Gross rock volume is the HC-bearing	g gross volum, that is	the GRV calculated down to the	HCW contact				
Porosity [fraction] (0.00-1.00)	0,19	0,20	0,22								
Permeability [mD] (> 0.0)											
Water Saturation [fraction] (0.00-1.00)	0,30	0,35	0,40								
Bg [Rm3/Sm3] (< 1.0000)	0,0000	0,0000	0,0000								
1/Bo [Sm3/Rm3] (< 1.00)	0,61	0,64	0,67	.							
GOR, free gas [Sm ³ /Sm ³] (> 0)											
GOR, oil [Sm ³ /Sm ³] (> 0)	159	180	201	 Q							
Recov. factor, oil main phase [fraction] (0.00-1.00)	0,32	0,35	0,38								
Recov. factor, gas ass. phase [fraction] (0.00-1.00)	0,40	0,45	0,50	M. Retention (P4) after accumulation, is part of the trap risk.							
Recov. factor, gas main phase [fraction] (0.00-1.00)											
Recov. factor, liquid ass. phase [fraction] (0.00-1.00)				For NPD use:							
Temperature, top res [°C] (>0)				Innrapp. av geolog-init:	NOD will insert value	Registrert - init:	NPD will insert value	Kart oppdatert	NPD will insert value		
Pressure, top res [bar] (>0)				Dato:	NOD will insert value	Registrert Dato:	NPD will insert value	Kart dato	NPD will insert value		
Cut off criteria for N/G calculation	1.	2.	3.					Kart nr	NPD will insert value		

Fig. 4.4 Resource table Koseberg Ness

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	Block 30/9	Prospect name	Koseberg Etive	Discovery/Prosp/Lead	Prospect	Prosp ID (or New!)	NOD will insert value	NPD approved (Y/N)			
	Play name NOD will insert value	New Play (Y/N)	- Total Grant	Outside play (Y/N)		(5. 7.5.11)		= 3,5,5,5,5			
Oil, Gas or O&G case:	Oil	Reported by company	Aker BP	Reference document				Assessment year	2025		
This is case no.:	1 of 1	Structural element	Bjørgvin Arch	Type of trap	1.1 Fault depender	Water depth [m MSL] (>0)	106	Seismic database (2D/3D)	3D		
Resources IN PLACE and RECOVERABLE		Main phase				Associated phase					
Volumes, this case		Low (P90)	Base, Mode	Base, Mean	High (P10)	Low (P90)	Base, Mode	Base, Mean	High (P10)		
In place resources	Oil [10 ⁶ Sm ³] (>0.00)	1,21	1,23	5,42	10,08						
in place resources	Gas [10 ⁹ Sm ³] (>0.00)					0,22	0,22	0,97	1,80		
Recoverable resources	Oil [10 ⁶ Sm ³] (>0.00)	0,42	0,40	1,90	3,55				İ		
recoverable resources	Gas [10 ⁹ Sm ³] (>0.00)					0,10	0,09	0,44	0,82		
Reservoir Chrono (from)	Bajocian	Reservoir litho (from)	Etive Fm	Source Rock, chrono primary	Kimmeridgian	Source Rock, litho primary	Draupne Fm	Seal, Chrono	Kimmeridgian		
Reservoir Chrono (to)	Bajocian	Reservoir litho (to)	Etive Fm	Source Rock, chrono secondary	Klmmeridgian	Source Rock, litho secondary	Draupne Fm	Seal, Litho	Heather Fm		
Probability [fraction]											
Total (oil + gas + oil & gas case) (0.00-1.00)	0,25	Oil case (0.00-1.00)	0,25	Gas case (0.00-1.00)	0,00	Oil & Gas case (0.00-1.00)	0,00				
Reservoir (P1) (0.00-1.00)	1,00	Trap (P2) (0.00-1.00)	0,50	Charge (P3) (0.00-1.00)	0,50	Retention (P4) (0.00-1.00)	1,00				
Parametres:	Low (P90)	Base	High (P10)	Comments: 20							
Depth to top of prospect [m MSL] (> 0)	2420	2420	2420								
Area of closure [km ²] (> 0.0)	1,2	3,8	6,6	Mean values nave nere been used	as the base case for t	tne input parameters.					
Reservoir thickness [m] (> 0)	8,0			In the petrophysical evaluation of th	e reservoir parameter	rs for the reference wells, the Tho	mas Stieber (1975) m	ethod was utilised for most of the	wells. This method utilises		
HC column in prospect [m] (> 0)	157	229	298	cut-offs for net res fraction and porc							
Gross rock vol. [10 ⁹ m ³] (> 0.000)	0,012	0,055	0,099								
Net / Gross [fraction] (0.00-1.00)	0,92	0,95	5 0,98	Gross rock volume is the HC-bearir	ng gross volum, that is	the GRV calculated down to the	HCW contact				
Porosity [fraction] (0.00-1.00)	0,22	0,25	0,28								
Permeability [mD] (> 0.0)											
Water Saturation [fraction] (0.00-1.00)	0,30	0,35	5 0,40								
Bg [Rm3/Sm3] (< 1.0000)	0,0000	0,000	0,0000								
1/Bo [Sm3/Rm3] (< 1.00)	0,61	. 0,64	1 0,67	\overline{z}							
GOR, free gas [Sm ³ /Sm ³] (> 0)											
GOR, oil [Sm ³ /Sm ³] (> 0)	159	180	201								
Recov. factor, oil main phase [fraction] (0.00-1.00) 0,32	0,35	5 0,38								
Recov. factor, gas ass. phase [fraction] (0.00-1.00	0,40	0,45	0,50								
Recov. factor, gas main phase [fraction] (0.00-1.0	0)		į								
Recov. factor, liquid ass. phase [fraction] (0.00-1.	00)			For NPD use:							
Temperature, top res [°C] (>0)				Innrapp. av geolog-init:	NOD will insert value	Registrert - init:	NPD will insert value	Kart oppdatert	NPD will insert value		
Pressure, top res [bar] (>0)				Dato:	NOD will insert value	Registrert Dato:	NPD will insert value	Kart dato	NPD will insert value		
Cut off criteria for N/G calculation	1.	2.	3.					Kart nr	NPD will insert value		

Fig. 4.5 Resource table Koseberg Etive

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5 Technical evaluation

No updated technical economical evaluation was performed for the Koseberg prospect since the risk was regarded to be too high and the volume potential too low.

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6 Conclusion

The main prospect from the APA2022 application Koseberg, has been evaluated in the licensing period. The evaluation has lead to improved understanding of trap, charge and reservoir. The main topics in the evaluation have been:

- •Seismic interpretation of faults and horizons on new dual azimuth seismic
- Petrophysical interpretation
- •Fault sealing analysis
- •Evaluation of 4D data
- Pressure studies

Koseberg is considered to have too high risk with too low volume potential to be drillable from the PL1176 licence. Subsequently, a drop decision was taken in license group and the licence is lapsed.

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References

- 1 APA 2022 Production licence application (PL 1176), block 30/9, North Sea Koseberg prospect, Concedo (2022)
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- 4 Final Well report, section A (Geology), well 30/9-18, Norsk Hydro (1995)

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