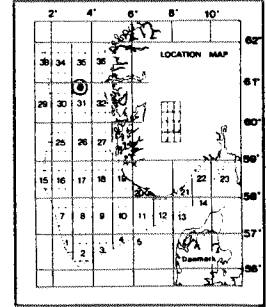


WELL NO : 31/ 2- 6 OPERATOR : SHELL  
 COORDINATES : 60 54 13.57 N UTM COORD. : 6752401.92 N  
 3 38 49.43 E 535104.16 E  
 LICENCE NO : 054 PERMIT NO : 0296  
 RIG : BORGNY DOLPHIN  
 CONTRACTOR : DOLPHIN SERVICES A/S  
 BOTTOM HOLE TEMPERATURE : 40 DEG.C ELEV. KB : 25 M  
 SPUD DATE : 81.07.21 WATER DEPTH : 343 M  
 COMPL. DATE : 81.10.17 TOTAL DEPTH : 1760 M  
 SPUD. CLASS. : APPRAISAL FORM. AT TD : JURASSIC  
 COMPL. CLASS. : P&A. OIL/GAS DISC. PROD. FORM :  
 SEISLOCA : LINE 8007 - 152 SP: 720.



LICENSEES :

3,700 % CONOCO NORWAY INC.  
 3,700 % NORSK HYDRO A/S  
 3,700 % MOBIL EXPLORATION NORWAY INC.  
 25,900 % A/S NORSKE SHELL LETE OG UTVINNINGSAVDELINGEN  
 63,000 % DEN NORSKE STATS OLJESELSKAP A/S

CONVENTIONAL CORES

| Core no. | Intervals cored<br>meters | Recovery<br>M % | Series   |
|----------|---------------------------|-----------------|----------|
| 1        | 1504,4 - 1514,0           | 9,6 100,0       | JURASSIC |
| 2        | 1514,0 - 1532,5           | 18,5 100,0      | "        |
| 3        | 1532,5 - 1551,0           | 18,4 99,5       | "        |
| 4        | 1551,0 - 1557,5           | 4,8 73,8        | "        |
| 5        | 1557,5 - 1576,0           | 18,3 98,9       | "        |
| 6        | 1576,0 - 1583,9           | 6,3 79,7        | "        |
| 7        | 1583,9 - 1602,8           | 18,4 97,4       | "        |
| 8        | 1602,8 - 1618,8           | 16,0 100,0      | "        |
| 9        | 1618,8 - 1632,0           | 13,4 101,5      | "        |

CASING AND LEAK-OFF TESTS

| Type       | Casing<br>diam. | Depth<br>below KB | Hole<br>diam. | LOT depth<br>below KB | LOT mud<br>equiv. g/cm |
|------------|-----------------|-------------------|---------------|-----------------------|------------------------|
| CONDUCTOR  | 30              | 448,0             | 36            | 456,0                 | 00,00                  |
| SURF.COND. | 20              | 800,0             | 26            | 820,0                 | 00,00                  |
| INTERM.    | 13 3/8          | 1475,0            | 17 1/2        | 1485,0                | 01,62                  |
| INTERM.    | 9 5/8           | 1752,0            | 12 1/4        | 1760,0                | 00,00                  |

DRILL STEM TEST

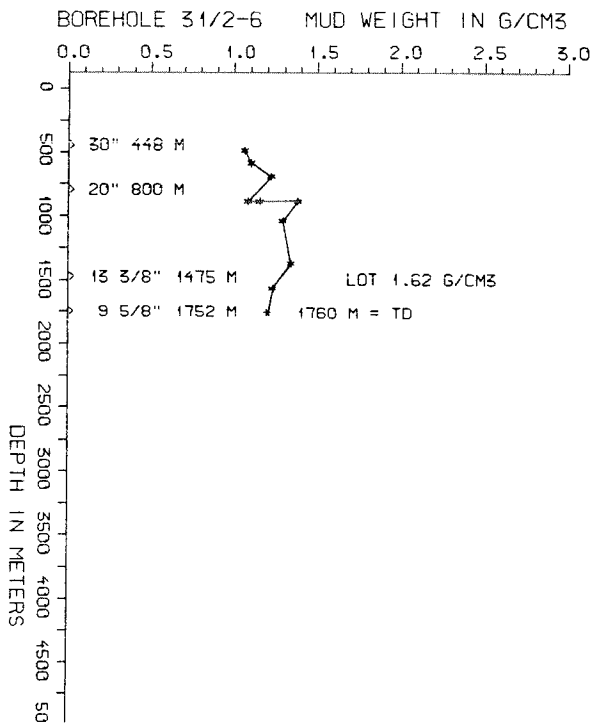
| TEST<br>NO | FLOW<br>NO | DEPTH<br>BELOW<br>KB | CHOKE<br>SIZE<br>mm | RECOVERY                    |                               |                                |                       |                                       |                          | PRESS.<br>(psi) |      |
|------------|------------|----------------------|---------------------|-----------------------------|-------------------------------|--------------------------------|-----------------------|---------------------------------------|--------------------------|-----------------|------|
|            |            |                      |                     | OIL<br>Sm <sup>3</sup> /day | GAS<br>M Sm <sup>3</sup> /day | OIL GRAV.<br>g/cm <sup>3</sup> | GAS GRAV.<br>rel. air | GOR<br>m <sup>3</sup> /m <sup>3</sup> | OTHER FLUIDS/<br>REMARKS | FSIP            | FFP  |
|            |            |                      |                     |                             |                               |                                |                       |                                       |                          |                 |      |
| 1          |            | 1576 - 1579          | 7.94                | 144                         | 25.1                          | 0.888                          | 0.605                 | 175                                   |                          |                 |      |
| 2          |            | 1518 - 1537          | 4X50.0              | 40.4 *                      | 1699                          | 0.781*                         | 0.602                 |                                       | * = CONDENSAT            | 2284            | 1864 |

| AVAILABLE LOGS                             |             |       |       |
|--|-------------|-------|-------|
| LOG TYPE                                   | INTERVALS   | 1/200 | 1/500 |
| GR   | 355 - 448   | X     | X     |
| ISF BHC GR                                 | 448 - 820   | X     | X     |
| ISF BHC                                    | 801 - 1471  | X     | X     |
| ISF SONIC                                  | 1476 - 1757 | X     | X     |
| FDC CNL                                    | 448 - 820   | X     | X     |
| FDC CNL                                    | 801 - 1473  | X     | X     |
| FDC CNL                                    | 1476 - 1757 | X     | X     |
| DLL MSFL                                   | 1476 - 1756 | X     | X     |
| CDM  | 1476 - 1758 | X     | X     |
| CDM AP                                     | 1480 - 1756 | X     | X     |
| RFT (13P, TESTS + ISEGRATED SAMPLE 1:100?) |             |       |       |
| BGT (1/8-81)                               | 448 - 814   | X     | X     |
| BGT (2/8-81)                               | 448 - 817   | X     | X     |
| BGT (3/8-81)                               | 448 - 817   | X     | X     |
| NGT (RATIO METHOD)                         | 1476 - 1751 | X     | X     |
| CBL VDL                                    | 365 - 802   | X     |       |
| CBL VDL                                    | 635 - 1475  | X     |       |
| CBL VDL                                    | 850 - 1715  | X     |       |
| MUD  | 450 - 1760  |       | X     |
| VELOCITY (L.T.S.)                          | 448 - 1756  | :1000 | X     |

(Air Gun Well Velocity Survey & c.l.d. 1stk)  
 (Synthetic Seismogram Marine, 10cm/s 1stk)  
 (Synthetic Seismogram, b/p-w/t, 10cm/s, 2stk)  
 (Two Way Travel Time Log, 10cm/s, 1stk)

| MUD PROPERTIES      |                 |                        |                         |         |
|---------------------|-----------------|------------------------|-------------------------|---------|
| DEPTH BELOW KB<br>m | WEIGHT<br>g/cm3 | FUNNEL<br>VISC.<br>sec | FILTRATE<br>LOSS<br>cm3 | REMARKS |
| 485                 | 1.07            | 53                     |                         |         |
| 850                 | 1.26            | 56                     |                         |         |
| 1095                | 1.27            | 55                     |                         |         |
| 1145                | 1.29            | 52                     |                         |         |
| 1200                | 1.28            | 52                     |                         |         |
| 1295                | 1.31            | 50                     |                         |         |
| 1490                | 1.21            | 48                     |                         |         |
| 1510                | 1.19            | 51                     |                         |         |
| 1520                | 1.18            | 52                     |                         |         |

| DRILL BIT CUTTINGS AND WET SAMPLES |                   |                   |
|------------------------------------|-------------------|-------------------|
| SAMPLE TYPE                        | INTERVAL BELOW KB | NUMBER OF SAMPLES |
| CUTTINGS                           | 480 - 1749        | 190               |
| WET SAMPLES                        | 480 - 1749        | 192               |



| SHALLOW GAS            |            |
|------------------------|------------|
| DEPTH INTERVAL<br>m KB | REMARKS    |
| 471 - 474              | MAX 5% GAS |

GEOLOGICAL TOPS

WELL: 31/2 - 6

|                    | Depth m (RKB) |   |
|--------------------|---------------|---|
| Nordland Group     |               |   |
| Hordaland Group    | 600           |   |
| Rogaland Group     | 1109          |   |
| Balder Fm          | 1109          |   |
| Sele Fm            | 1168          |   |
| Lista Fm           | 1225          |   |
| Montrose Group     | 1450          |   |
| Maureen Fm         | 1450          |   |
| Shetland Group     | 1464          | ? |
| Cromer Knoll Group | 1476          | ? |
| Rødby Fm           | 1476          | ? |
| Viking Group       | 1481          |   |
| Draupne Fm         | 1481          |   |
| Sogn Fm            | 1492          |   |
| Heather Fm         | 1653          |   |
| Fens Fm            | 1708          |   |

TD = 1760