

Denne rapport  
tilhører

 **STATOIL**

**LTEK DOK.SENTER**

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**Returneres etter bruk**



CONTRACT NO. T. 525

DEN NORSKE STATS OLJESELSKAP A.S

AND

DRESSER NORWAY A/S

WELL LOGGING SERVICES

FOR "DYVI GAMMA"

**Den norske stats oljeselskap a.s**

K O P I

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Exhibit A, B, C and D.

WELL LOGGING SERVICES

On behalf and account of the Statoil/Phillips-group, Den norske stats oljeselskap a.s, hereinafter referred to as "STATOIL" and Dresser Norway A/S, hereinafter referred to as "CONTRACTOR" agrees as follows:-

1.0 THE WORK

CONTRACTOR shall, as required by STATOIL in connection with STATOIL's drilling operations utilizing the jack-up rig "Dyvi Gamma" in offshore waters in the area of operations specified in Exhibit "A" perform electric survey and related well services, including open hole and cased hole logging, sidewall coring, open hole formation sampling, casing perforating, casing cutting, free-point measurement and backoff and cutting of drill-pipe and tubing, formation testing for fluid content through pipe, and any such other services as are normally provided by CONTRACTOR in connection with hydrocarbon drilling and producing operations.

2.0 COMMENCEMENT DATE

Services under this contract shall commence at the time and date the Drilling Unit is ready to commence drilling on location in the North Sea.

3.0 CONTRACTOR'S EQUIPMENT

CONTRACTOR shall at its own cost furnish a complete modern well survey unit equipped fully and properly to perform the Contract Services and comprised of the basic unit, tools and control and other equipment specified in Exhibit "B" and all other equipment, materials and supplies, including an adequate supply of spare parts therefore, all hereinafter sometimes called the "Contract Equipment". CONTRACTOR shall install the Contract Equipment on the rig at the CFEM yard in Dunkerque, France, or at such other location as STATOIL may designate, and co-operate with the shipyard and rigowner in all respects. CONTRACTOR shall at all times maintain the Contract Equipment in good and proper working order for full and proper performance of the Contract Services, and shall have on hand all such spare parts and supplies as may be anticipated for that purpose, it being understood that maintenance of said equipment in such working condition is essential to STATOIL's drilling operations. CONTRACTOR shall supply required diesel generator for performance of the work under this contract. CONTRACTOR shall supply and load all equipment sensitive to water contact in waterproof containers.

#### 4.0 CONTRACTOR'S PERSONNEL

CONTRACTOR will furnish at its sole expense and under its exclusive responsibility sufficient qualified personnel to perform the services referred to herein, including but not limited to the personnel listed in Exhibit "C". In the performance of the work, CONTRACTOR will maintain strict discipline and good order among its employees and its subcontractors' employees, and will not permit any of them to engage in activities that might, in STATOIL's opinion, be contrary or detrimental to the interests of STATOIL. The CONTRACTOR will retain the qualified personnel originally assigned to STATOIL's operation throughout the duration of this agreement insofar as any personnel replacement is not the result of personnel contract termination, illness, mutual consent between CONTRACTOR and STATOIL or any other events outside the control of the CONTRACTOR. If STATOIL should request that any employees of CONTRACTOR be removed from the work hereunder because his continued relationship could be detrimental to the performance of the work hereunder or be a source of concern for STATOIL, CONTRACTOR will immediately accede to such request and will provide an acceptable substitute for the work. With the preceding limitation CONTRACTOR will assign specific service personnel to "Dyvi Gamma" on a permanent basis. STATOIL will give CONTRACTOR three (3) weeks' advance notice of the date on which CONTRACTOR's Personnel are to be available in the country designated by STATOIL within the general area of operations, and CONTRACTOR will furnish the necessary personnel in response to such notification. All of CONTRACTOR's personnel shall be subject to call twenty-four hours per day.

- 4.1 If, for any reason under its control, CONTRACTOR fails to provide the personnel required or requested under this Agreement and such failure is the sole cause of STATOIL's suspending drilling operations, then STATOIL shall have the right to suspend payment of all sums due to CONTRACTOR, shall not be required to pay any compensation to CONTRACTOR for the period of such suspension in operations that is attributable to CONTRACTOR's said failure, and shall be entitled to require CONTRACTOR to pay liquidated damage of \$ 6000.00 for each day of said period.

#### 5.0 REGULATIONS AND COMPLIANCE WITH LAW

CONTRACTOR will be responsible for local regulations regarding employment of CONTRACTOR's personnel in Norway. CONTRACTOR will conduct all work hereunder in a diligent, skillful and workmanlike manner and in strict compliance with the terms of this Agreement and the instructions of STATOIL. CONTRACTOR will perform the work herein specified

in conformity with the provisions of all applicable laws and regulations of the various countries of operations and any political subdivisions thereof, including without limitation, those with reference to the manner of conducting operations, employer's liability, workmen's compensation or similar statutory or social insurance and the provisions applicable to CONTRACTOR in any collective labour agreement involving STATOIL. CONTRACTOR agrees to indemnify STATOIL for and hold STATOIL harmless from and against any and all liabilities, damages, claims, demands, costs and expenses of any nature resulting from CONTRACTOR's failure to so comply.

#### 6.0 ACCESS TO LOCATION

STATOIL is responsible for obtaining the necessary permits or permission to enter upon and operate on the drilling sites. STATOIL will promptly advise CONTRACTOR of any restrictions, conditions or limitations in STATOIL's rights or permits affecting the right of entry or operation of CONTRACTOR and CONTRACTOR will observe same.

#### 7.0 LABOUR AND MATERIALS

CONTRACTOR will pay and be solely responsible for payment of all labour employed by CONTRACTOR, including all social benefits, indemnities and fringe benefits of whatever nature required by the respective country of operation. CONTRACTOR will also pay and be solely responsible for the payment of all materials bills incurred by CONTRACTOR in connection with CONTRACTOR's work hereunder. CONTRACTOR agrees to indemnify STATOIL for and hold STATOIL harmless from and against any and all liability, damages, claims, demands, costs and expenses of any nature resulting from the failure to pay such obligations or the failure of any of CONTRACTOR's subcontractors to pay such obligations.

#### 8.0 TRANSPORTATION OF EQUIPMENT

STATOIL will furnish or cause to be furnished transportation for CONTRACTOR's equipment from CFEM's yard or such other place as STATOIL may have designated in accordance with article 3.0 to the first well location and to other well locations thereafter, and its return to Stavanger or such other place as designated by STATOIL, hereinafter called Port of Demobilization upon completion of operations under this Agreement. If upon completion of such operations CONTRACTOR should transfer its equipment, materials, supplies or personnel directly to the performance of services for another company, then STATOIL

will be released from its obligation to transfer CONTRACTOR's equipment back to the Port of Demobilization. In such event, STATOIL will likewise be relieved of any obligation to reimburse CONTRACTOR for the cost of returning CONTRACTOR's personnel to the Port of Demobilization or elsewhere.

#### 9.0 COMPENSATION

The exclusive rental charges for items 1 - 11 specified in Exhibit "B" will be \$ 22,600 prorated at \$ 750 per day.

The exclusive rental charges for items 1 - 11 and any other tool rental and personnel charges on an exclusive basis will be reduced by 30% of all (operating) charges in any calendar month until the full amount of these exclusive charges for that calendar month is rebated. Operating charge is defined as all charges except personnel, exclusive rental charges and demurrage charges.

The exclusive rental charges and all services performed will be charged for as specified in the Dresser Atlas Norway Price Schedule in effect at the time the work is performed. The prices set forth in the Price Schedule dated March 1, 1977, will remain in effect until March 1, 1978.

Rental charges for unit and associated equipment will not commence until the rig is on location or August 15, 1977 whichever occurs first. All rebates from the initial job will apply against exclusive rental.

#### 10.0 REIMBURSEMENT

STATOIL will reimburse CONTRACTOR for the direct costs and expenses incurred by CONTRACTOR for those items specified in Exhibit "A" article 7 as being furnished by CONTRACTOR for the account of STATOIL. CONTRACTOR will provide STATOIL with documentary evidence of such costs and expenses to permit STATOIL to verify same.

#### 11.0 INVOICING/PAYMENT

As soon as possible after the end of each calendar month, CONTRACTOR will prepare CONTRACTOR's invoice for the preceding month and submit same to STATOIL at its address as set forth in Section 30.0 hereof or to such other address as STATOIL may designate. Upon receipt of such invoices from the CONTRACTOR, invoices should be payable within 30 days. All invoices and billings must be in accordance with the bases and rates established in this Agreement.

## 12.0 STATOIL'S RIGHT TO VERIFY AND AUDIT INVOICES

STATOIL will always have the right to withhold payment on a disputed item in any invoice or statement presented by CONTRACTOR for reasonable verification of the correctness thereof, and irrespective of the fact that such invoice or statement relates to a payment which CONTRACTOR has already made to third parties. At any time during the term of this Agreement and for three (3) years thereafter, STATOIL and its authorised representatives will have access to and the right to audit any of CONTRACTOR's books, records, vouchers, receipts, correspondence, memoranda and documents relating to any invoice presented by CONTRACTOR to STATOIL for payment. CONTRACTOR will preserve all of said documents during the aforesaid period, and will upon written request deliver them to STATOIL. Documents so delivered will be returned to CONTRACTOR by STATOIL as soon as possible and within two months after the end of said period.

## 13.0 CURRENCY OF PAYMENT

When making payment or reimbursement of expenses, STATOIL has the option of paying in Norwegian Kroner or US Dollars. The exchange rate of local currency for US Dollars will be the average of the daily selling and buying price for telegraphic transfers as quoted and certified by Oslo Exchange for the 30-day period in which the costs or expenses were incurred.

## 14.0 LIABILITY FOR EQUIPMENT

CONTRACTOR will be responsible for and shall indemnify and hold STATOIL harmless from and against any damages and claims for loss or destruction of CONTRACTOR's surface equipment, materials and supplies furnished by CONTRACTOR at or above STATOIL's wellhead and in the event of such damage, loss or destruction, CONTRACTOR shall replace such property at its sole cost and expense in the most expedient manner.

14.1 STATOIL will be responsible and reimburse CONTRACTOR for damage to or replacement of CONTRACTOR's equipment which is damaged while engaged in the hole to the extent that such damage, loss or destruction is not due to the willful or negligent act or omission of CONTRACTOR including but not limited to CONTRACTOR knowingly using defective equipment without communicating to STATOIL that such equipment is defective.



STATOIL will be under no obligation to undertake recovery of said equipment, materials and supplies from the hole but if such recovery is undertaken it will be done exclusively under the direction of STATOIL, in which case advice or assistance may be requested of CONTRACTOR and if requested by STATOIL, will be rendered by CONTRACTOR although STATOIL will be responsible for results of such an undertaking.

STATOIL will, however, be responsible for and reimburse CONTRACTOR for damage or loss of CONTRACTOR's equipment while it is loaded onto work-boat for delivery to the "Dyvi Gamma" in the case of equipment which is not originally installed on the "Dyvi Gamma" at the yard.

#### 15.0 STATOIL EQUIPMENT

STATOIL shall indemnify and keep CONTRACTOR harmless from and against all claims and demands for damage or loss to those items of Statoil Equipment, arising directly or indirectly during or out of the performance of Drilling Operations from any cause to the extent that such damage, loss or destruction is not due to the willful or negligent act or omission of CONTRACTOR including but not limited to CONTRACTOR knowingly using defective equipment without communicating to STATOIL that such equipment is defective. Property and equipment belonging to STATOIL's other sub-contractors will in this respect be considered to be Statoil Equipment. Reimbursement for replacement of Statoil Equipment shall be based upon depreciated book value thereof in accordance with fair and reasonable amortization of said Statoil Equipment.

#### 16.0 EMPLOYEES

Each party shall protect, indemnify and save the other party hereto harmless from and against all claims, demands and causes of action of every kind and character for injury to or death of each party's own employees, and for all damage or loss of property of each party's own employees, arising directly or indirectly during or out of performance of this Contract from any cause, regardless of negligence or fault of any party. Employees of subcontractors of CONTRACTOR shall be considered employees of CONTRACTOR, and employees of all other parties contracting with STATOIL shall be considered employees of STATOIL.

#### 17.0 THIRD PARTIES, AND PROPERTY OF THIRD PARTIES

Except as otherwise provided in this Agreement, CONTRACTOR shall indemnify, save, protect and hold STATOIL harmless from and against all claims, demands and causes of action of every kind in favour of parties other than STATOIL and CONTRACTOR for injury or death of personnel other than STATOIL's or CONTRACTOR's employees and for damage or loss of property other than CONTRACTOR's and STATOIL's equipment arising from the negligence of CONTRACTOR or the inherent vice of CONTRACTOR's equipment.

CONTRACTOR shall not be liable for underground damage, damage to productive formations or loss of oil or gas from a blowout or from fire or other loss of control of the hole. In the event of loss of hole due to the willful or gross negligent act or omission of CONTRACTOR, CONTRACTOR shall if so directed by STATOIL, provide services under this Agreement during drilling of a new hole at the same or at another location or a new side track at the same location at 50% of normal rates.

#### 18.0 POLLUTION

Notwithstanding any other provision of this Contract, STATOIL shall assume responsibility for, and indemnify and hold CONTRACTOR harmless against all damage and loss, including the cost of the control and attempted total removal of the pollutant arising from contamination or pollution which results in whole or in part from fire, blowout, cratering, seepage or any escape oil, gas, water or other substance.

#### 19.0 INSURANCE

CONTRACTOR shall adopt and maintain insurance as set forth in Exhibit "D". CONTRACTOR will have the underwriters waive their rights of subrogation against STATOIL and its affiliated companies and associated companies, officers, directors and employees of all of them. CONTRACTOR will furnish STATOIL with certificates specifying the general coverage of all insurance required of CONTRACTOR under this Contract and evidencing that all such insurance is in full force and effect and in acceptable form and that such insurance will not be cancelled or materially altered while work under this Contract is in progress without twenty (20) days prior written notice to STATOIL.

#### 20.0 TAXES

CONTRACTOR will pay all taxes assessed against it in connection with the services or equipment provided hereunder and agrees to indemnify STATOIL and hold STATOIL safe and harmless from any and all claims or liability for income, excess profits and other taxes assessed or levied including any fines, penalties or interest thereon by the country of operations or any political subdivision thereof or by the government of any other country against CONTRACTOR or against STATOIL for or on account of any payment made to or earned by CONTRACTOR hereunder. CONTRACTOR further agrees to protect and save STATOIL safe and harmless from all taxes assessed or levied against or on account of wages, salaries or other benefits paid to CONTRACTOR's employees of its subcontractors, and all taxes assessed or levied against or on account of any property or

equipment of CONTRACTOR. In the event that CONTRACTOR is liable to pay Norwegian corporation taxes, CONTRACTOR agrees to appoint a financially responsible agent in Norway for the purpose of fulfilling CONTRACTOR's Norwegian tax obligation and CONTRACTOR further agrees to present evidence of such appointment to operator.

#### 21.0 INDEPENDENT CONTRACTOR

All of CONTRACTOR's operations hereunder are those of an independent contractor and neither it, its sub-contractors nor its employees shall be considered employees or agents of STATOIL. As an independent contractor, CONTRACTOR assumes all legal and contractual obligations arising out of the execution of the work hereunder.

#### 22.0 CONFIDENTIAL NATURE OF RECORDS

All records, data, reports and other information used in or obtained from operations hereunder will belong to STATOIL, and CONTRACTOR will treat same as confidential and will adopt and follow such precautionary measures in handling such items as may be necessary to prevent any third parties from obtaining any information concerning the work done hereunder or the results thereof. CONTRACTOR agrees that it will continue to maintain the confidentiality of information derived from the performance the confidentiality of information derived from the performance of services hereunder after termination of operations hereunder.

#### 23.0 FORCE MAJEURE

The obligations imposed on or actions required of a party by this Agreement will be suspended to the extent that and only so long as compliance is prevented despite due care and diligence of said party by force majeure. The party prevented from performing for any such cause will promptly notify the other and will do all things reasonably possible to remove such cause and will resume performance hereunder as soon as such cause is removed. Such notification will only take effect upon receipt of notification.

#### 24.0 PATENT INDEMNIFICATION

Each party will indemnify and hold harmless the other party hereto from and against any and all claims or damages arising out of actual or alleged infringement or patent rights or claims asserted in connection with the use of equipment, patents or methods of operation, provided by the indemnifying party.

## 25.0 REPRESENTATIVES

CONTRACTOR will designate in writing to STATOIL the person or persons who will have supervisory authority over the services and equipment provided by CONTRACTOR. Notices concerning operations which are transmitted to CONTRACTOR through designated representatives will be deemed, for purposes of this contract, to have been sufficiently given.

25.1 STATOIL will designate in writing one or more representatives to whom CONTRACTOR's representatives may deliver any reports or other confidential information and with whom CONTRACTOR's representatives may consult in the planning and co-ordination of the services. Instructions given by STATOIL's representative will be deemed those of STATOIL and will be complied with by CONTRACTOR.

## 26.0 TERM OF AGREEMENT

This Agreement will be binding on the parties hereto as from the commencement date specified in Clause 2.0 of this Contract and will continue until terminated: (a) either party by the giving of thirty (30) days prior written notice to the other of its intention to terminate; or, (b) by STATOIL, if at any time in operator's opinion CONTRACTOR has significantly failed to perform in a satisfactory and workmanlike manner.

In the event this Agreement is terminated by CONTRACTOR, it is understood and agreed that CONTRACTOR's equipment, materials, and, or supplies, will not be removed from "Dyvi Gamma" without prior consent of STATOIL. In such event STATOIL and CONTRACTOR shall agree on a date, within the six (6) months period following date of CONTRACTOR's written notice, when removal of equipment will take place.

## 27.0 ARBITRATION

Any controversy or claim arising out of or relating to this Contract or the breach thereof shall be referred to and settled by an arbitrator to be agreed upon by the parties or failing agreement by arbitration in Stavanger and shall be conducted in accordance with the Rules of Chapter 32 of the Civil Procedure Act. The arbitration award shall be final and binding on STATOIL and CONTRACTOR.

## 28.0 ASSIGNMENT

This Agreement may not be assigned by CONTRACTOR without the written consent of STATOIL, but STATOIL can freely assign this Agreement at any time.

## 29.0 APPLICABLE LAW

The validity and interpretation of this Agreement shall be governed by the laws of Norway.

## 30.0 NOTICES

Any notice required herein to be given, or for the sending of charges and payments and statements stipulated hereunder will be deemed to have been properly given or dispatched if mailed or telegraphed, charges prepaid to:

Company: DEN NORSKE STATS OLJESELSKAP A/S  
Lagårdsveien 80  
P.O. Box 300  
4001 STAVANGER  
Norway

Contractor: DRESSER NORWAY A/S  
4056 TANANGER  
Norway

or such other address, as applicable, that thereafter may be designated in writing.

## 31.0 WAIVER

No failure or delay on the part of either STATOIL or CONTRACTOR, in exercising any right hereunder will operate as a waive thereof.

## 32.0 HEADINGS

Title headings contained in this Agreement are for identification purposes and reference purposes only, and will be disregarded for the purpose of construing the rights and obligations of the parties.

33.0 ENTIRE AGREEMENT

This Agreement, together with the Exhibits listed and attached, constitutes the entire Agreement of the parties, and no other writing or conversations will be considered a part of this Agreement unless evidenced by written agreement of both parties subsequent to the date of execution of this Agreement.

IN WITNESS WHEREOF, the Parties hereto have signed this Agreement in duplicate.

CONTRACTOR:

DRESSER NORWAY A/S

Date:

COMPANY:

DEN NORSKE STATS OLJESELSKAP A.S

Date:

July 8, 77.

## Exhibit A

## Well Logging Services

1. Area of Operations                      Norwegian Continental Shelf
2. Date to deliver all  
equipment to CFEM ship-  
yard in Dunkerque,  
France, for installation By July 20, 1977
3. Jack-up Rig                              "Dyvi Gamma"
4. STATOIL's Specified Base Stavanger
5. Mobilization Fee                      None

Equipment Rentals are chargeable when all equipment furnished by CONTRACTOR is fully accepted by STATOIL as fully operational and readily available for use, commencing as per Agreement, Article 2.0.

6. Rates of payment for services performed shall be as set forth in CONTRACTOR's North Sea Norway Price Schedule in effect at the time the work is performed. The Price Schedule dated March 1, 1977 shall remain in effect until March 1, 1978.
7. Items to be furnished by CONTRACTOR on a reimbursable basis.
  - a) Fuel and lubricants required by CONTRACTOR in performance of the work.
  - b) Any special materials or supplies which STATOIL in writing specifically requests CONTRACTOR to furnish for STATOIL's account.
8. Service personnel will be provided at Stavanger for STATOIL. CONTRACTOR will be responsible for making these personnel available at this location at no cost to STATOIL. STATOIL will then be responsible for transport between rig site and Stavanger base.
9. Service on the rig will be supervised and supported from the Stavanger district. Complete facilities for maintenance, material and supplies, and backup equipment and personnel are permanently established in Stavanger.

## Exhibi B

OPEN HOLE LOGGING AND COMPLETIONSERVICES EQUIPMENT

CONTRACTOR will provide and maintain for the use of STATOIL on their drilling operation the following equipment, services and crew on an exclusive basis.

	<u>Rates per month</u>
1. One S-19 General Purpose Hoist Unit conforming to your specifications. Equipped with capacity of 25,000' of 15/32" 7 conductor cable. Mounted on Pivot and Track assembly	\$5,000
2. One workshop and instrument house	\$ 600
3. An approved explosives container of 2000 lbs -capacity	n.c
4. An approved radioactive storage container	n.c
5. Borehole Compensated Acoustic and Cement Bond Logging Service	\$2,500
6. Induction Electrolog Service	\$2,000
7. Gamma Ray Logging Service	\$ 800
8. Borehole Compensated Densilog Service	\$2,100
9. Free Point Indicator & Back-off Service	\$ 700
10. One set of Well Head Control Equipment for Logging	\$ 500
11. One crew consisting of one Engincer and two Servicemen for a period of 20 days. Additional back-up personnel if required will be provided at a daily rate of \$100 per man.	\$8,400

Additional days in excess of 20 days will be charged according to the current Price Schedule.

22.000



EQUIPMENT SPECIFICATIONS OF MAJOR ITEMS

S-19 Hoist Unit (reference page 2, Skid Unit Installation Manual)

Length	194"
Width	96"
Height	90"
Weight with cable	25,000 lbs.

Pivot and Track (reference page 8, Skid Unit Installation Manual)

Track Diameter	168"
Length	192"
Turning Radius (w/s-19)	111"
Weight	1,000 lbs.

INSTRUMENTATION TRANSPORT

Reference Systems Catalog.

A tool transport rack will be supplied as needed for transport by boat.

Length	18.5'
Width	4.0'
Height	4.0'
Weight	1,000 lbs

Listed below are the individual weights of the equipment that may be required for your operations.

Induction Log	200 lbs
BHC Acoustilog	350 "
Gamma Ray	100 "
Caliper	100 "
Compensated Dual Neutron	110 "
Compensated Densilog	250 "
Proximity-Minilog	225 "
4-Arm Caliper/deviation	125 "
Free Pipe Indicator	100 "
Miscellaneous (subs, cableheads)	1000 "
GIT Unit	3000 "

EXCLUSIVE RENTALS

Any instrument in the Systems Catalog (attached) will be available for the exclusive use of Statoil upon request and will not be pooled or shared with any other operation unless so specified by Statoil.

OTHER SERVICES

The services listed in the Systems Catalog and required from time to time will be available from the Stavanger Service Base on an on call basis. Demurrage will be charged as specified in the current Dresser Atlas Norway Price Schedule. Demurrage charges are not considered as operating charges. Suitable cable head adaptors for running geophones and other third party services will be available.

EXCLUSIVE PACKER ALTERATION

The exclusive rental package may be altered upon 30 days notice. A minimum of 60 days rental will apply to any services added. Charges will be as per the Dresser Atlas Norway Price Schedule.

Exhibit C

Personnel

The Dresser Atlas Service Base in Stavanger will be staffed with experienced personnel in all positions. Extra crews, supervisory personnel, maintenance technicians and specialist engineers will be available at no cost to STATOIL. One crew consisting of one engineer and two servicemen. Additional back-up personnel will be available as needed for longer operations.

Exhibit D  
Well Logging Services  
Insurance

1. Workmen's Compensation (including Longshoremen's and Harbour Worker's Coverage) for all of CONTRACTOR's employees engaged in the performance of work under this Agreement as required by the laws of the applicable U.S. jurisdiction or the applicable laws of any other country or jurisdiction.
2. Comprehensive General Public Liability, and if any of the work is sub-contracted, CONTRACTOR's Protective Liability, in the amounts of at least US \$ 300 000 bodily injury or death per person, US \$ 1 000 000 bodily injury or death per accident and US \$ 1 000 000 property damage or loss per accident.
3. Automobile Public Liability, covering automotive equipment used in the performance of work under this Agreement in the amounts of at least US \$ 300 000 bodily injury or death per person, US \$ 1 000 000 bodily injury or death per accident, and US \$ 1 000 000 property damage or loss per accident.