<u>NPD</u> – exploration drilling result

31/05/2007 The Norwegian Petroleum Directorate has granted Statoil a drilling permit for wellbore 7120/6-2S on the Snøhvit structure in the Barents Sea.

Wellbore 7120/6-2S will be drilled from the *Polar Pioneer* drilling facility. The drilling permit for 7120/6-2S relates to drilling of an appraisal well on the western part of the Snøhvit structure in production licence 097.

The area in this production licence consists of block 7120/6 which is located 147 km north-west of Hammerfest. Production licence 097 was awarded in the eighth licensing round in 1984, with Hydro as operator.

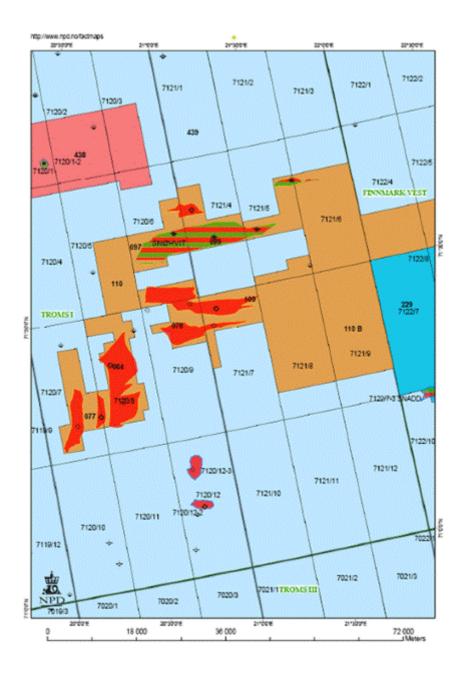
A wildcat well was drilled in 1985 in the area comprised by the licence. Both oil and gas were discovered.

The drilling permit is contingent upon the granting of all other permits and consents required by other authorities before the drilling activity commences.

Statoil is the operator with an ownership interest of 33.53 per cent. The other licensees are:

Petoro	(30.00 per cent)
Total	(18.40 per cent)
Gaz de France	(12.00 per cent)
Hess	(3.26 per cent)
RWE Dea	(2.81 per cent)

See <u>Factpages</u> for more information about this wellbore.



7120/6-2 S

22/07/2007 Press release 28/2007: Statoil ASA, as the operator of Snøhvit Unit, has completed the drilling of appraisal well 7120/6-2 S. The well lies 4.3 km west of discovery well 7120/6-1 and 146 km north-west of Hammerfest.

The purpose of the well was to estimate the thickness of the oil and gas column in the western part of the Snøhvit field, as well as to investigate whether the oil

column is located in a zone with sufficiently good reservoir characteristics to make oil production possible.

The well proved an oil and gas column from the Early/Middle Jurassic. The well was not formation tested, but comprehensive data collection and test sampling have been carried out. These data will now be analysed as regards reservoir characteristics, thickness of the oil and gas column and possible production of oil from the Snøhvit field. Results of the analyses will be ready in a few weeks.

The well was drilled as an appraisal well and temporarily plugged for potential later use for injection of formation water or CO₂.

Well 7120/6-2 S was drilled to a vertical depth of 3011.8 metres below the surface of the sea and ended in Late Triassic rocks.

Well 7120/6-2 S was drilled with the drilling facility *Polar Pioneer* at a water depth of 321 metres. *Polar Pioneer* will now drill wildcat well 11/5-1 in production licence 317 in the North Sea.

The licensees in Snøhvit Unit are:

Statoil ASA (operator):	33.53 %
Petoro AS:	30.00 %
Total E&P Norge AS:	18.40 %
Gaz De France Norge AS:	12.00 %
Hess Norge AS:	3.26 %
RWE Dea Norge AS:	2.81 %