NPD – exploration drilling result

01/07/2003 Press release no. 12/2003: Statoil has completed drilling of the wildcat wells 16/1-6 S and 16/1-6 A in Production License 167. The wells 70 km. northeast of the Sleipner area were drilled to a depth of 1878 meters and 1993 meters below sea level respectively.

The main purpose of the wells was to test a prospect in the Heimdal formation from the Tertiary era.

Small amounts of gas were proven in the main prospect in well 16/1-6 S, while no hydrocarbons were proven in 16/1-6 A.

In addition, small amounts of oil were discovered in well 16/1-6 S in a younger layer of sandstone in Tertiary. The Norwegian Petroleum Directorate considers the discovery geologically interesting.

The well has now been plugged and abandoned.

The wells were drilled with the drilling installation Borgland Dolphin.

The block was awarded in the 13th licensing round in 1991. The licensees are:

Statoil ASA 80% Det Norske Oljeselskap A/S 20% See also Table for drilling activity 2003.

See <u>Factpages</u> for more information about this wellbore.