<u>NPD</u> – exploration drilling result

16/03/2005 Press Release 5/2005: Norsk Hydro Produksjon AS, operator of production license 055 in block 31/4, has completed drilling of wildcat well 31/4-12.

Well 31/4-12 was drilled north-east of the Brage field in waters that are 207 meters deep. The drilling activity was carried out with the "Deepsea Trym" drilling facility. The well did not prove hydrocarbons.

The main purpose of the well was to test a prospect in sandstones from the Late Jurassic Age. The drilling activity was completed in underlying rocks belonging to the Fensfjord formation, at a total depth of 2200 meters. The well was permanently plugged and abandoned.

Licensees in PL 055.

- Revus Energy ASA: 2.692%
- Endeavour Energy Norge AS:3.2%
- StatoilHydro ASA: 12.6%
- Altinex Oil Norway AS: 13.2%
- Petoro AS: 13.4%
- StatoilHydro Petroleum AS: 20%
- Talisman Energy Norge AS: 34.908%

See <u>Factpages</u> for more information about this wellbore.