NPD – exploration drilling result

23/11/2005 Press release no. 22/2005: Paladin Resources, as operator of PL316, has completed drilling the wildcat well 9/3-2. No indications of hydrocarbons were encountered whilst drilling.

The main objective of this well was the 'Aimee' Jurassic sandstone Prospect, located ca. 10 km east of the abandoned Yme Field.

The well was drilled to a total depth of 3154 m. No indications of hydrocarbons were encountered whilst drilling. Following completion of logging operations, the well will be permanently plugged and abandoned.

The well was drilled using the Mærsk Giant jack-up rig. Following completion, the rig will be moved to its next location in block 1/2 to drill the 1/2-2 well in the 'Hummer' Prospect (Production Licence 143-CS).

The licencees in production licence 316.

See Factpages for more information about this wellbore.