<u>NPD</u> – exploration drilling result

15/12/2005 The Norwegian Petroleum Directorate has granted Statoil a drilling permit for well path 34/11-5 S, ref. Section 8 of the Resource Regulations.

Well path 34/11-5 S will be drilled from the Kvitebjørn drilling facility at position 61° 4'49,01" North and 2° 29'59,99" East.

The drilling program for well path 34/11-5 S applies to drilling of wildcat wells in production licence 193.

The permission presupposes that other permissions and consents required from other authorities have been granted before the drilling activity commences.

See <u>Factpages</u> for more information about this wellbore.

34/11-5 S

15/06/2006 Press release 17/2006: Statoil ASA, operator of Production Licence 193 (PL193), confirmed the discovery of hydrocarbons in a segment of the Valemon discovery near the Kvitebjørn field.

The well 34/11-5 S was drilled from the *Kvitebjørn* platform in 190 metres of water to a total vertical depth of 4370 metres below the sea surface. The well was completed in rocks from the Middle Jurassic Age. The total length of the well is 7380 metres.

Hydrocarbons were proven in Middle Jurassic sandstones.

The well has provided important information on the extent and properties of the 34/10-23 Valemon discovery.

The licensees will continue to evaluate a potential development of the Valemon discovery.

The well will be temporarily plugged and the plan is to re-use the upper sections as a sidetracked production well on the Kvitebjørn field.

The *Kvitebjørn* drilling facility will now drill production wells on the Kvitebjørn field.

The licensees in PL 193 are:

Statoil ASA (operator) 43.55 % Petoro AS 30.00 % Norsk Hydro Produksjon a.s. 15.00 % Enterprise Oil Norge AS 6.45 % Total E&P Norge AS 5.00 %