NPD – exploration drilling result

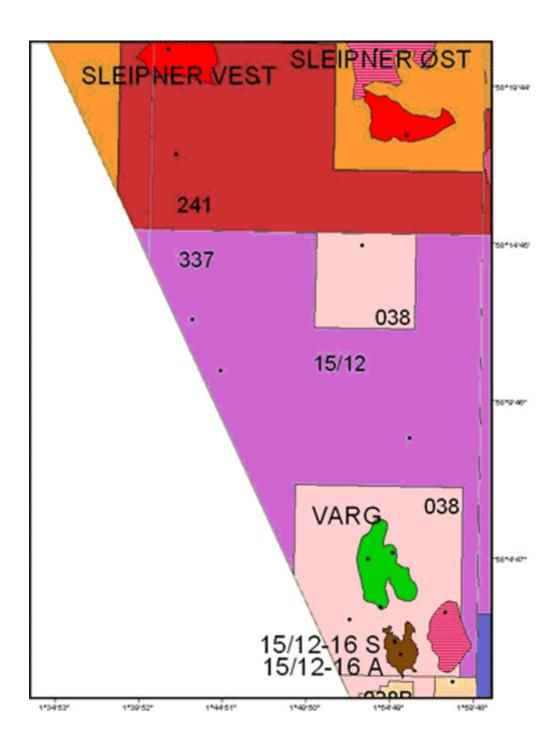
24/01/2006 The Norwegian Petroleum Directorate has granted Talisman Energy Norge AS a drilling permit for well path 15/12-16 S, ref. Section 8 of the Resource Regulations.

Well path 15/12-16 S and A will be drilled from the $M \alpha r s k$ Giant drilling facility at position 58° 01' 40.46" and 1° 55' 27.94" East.

The drilling program for well path 15/12-16 applies to drilling of wildcat wells production licence 038.

The permission presupposes that other permissions and censents required from other authorities have been granted before the drilling activity commences.

See Factpages for more information about this wellbore.



15/12-16 S

10/04/2006 Press Release 13/2006: Talisman Energy Norge AS, operator of production licence 038, has proven additional petroleum resources in the 15/12-12 Rev discovery (previously called 15/12-12 Varg South). The discovery is located 6 kilometers south of the Varg field.

The appraisal well 15/12-16 S was drilled the *Mærsk Giant* drilling facility in 87 meter water depth, to a total depth of 2921 meters below sea level. The well was concluded in rocks of Late Jurassic age. A successful production test was carried out, yielding maximum production rates of 1.2 million Sm³ gas and 332 Sm³ condensate per day through a 72/64 inch nozzle opening.

The appraisal well proved interesting additional resources. Data collection from the well provides good information for further evaluation with regard to development. The Norwegian Petroleum Directorate estimates that the discovery holds at least 0.5 billion Sm³ of recoverable gas. The licensees in the production licence will now proceed with planning activities aimed at developing this discovery on the Varg South structure.

The well will be temporarily plugged and abandonned for future use as a producer. The drilling facility *Mœrsk Giant* will now move on to drill appraisal well 7/8-5 for Talisman on the 7/8-3 discovery northwest of the Ula Field in the North Sea.

The licensees in production licence 038 are:

Talisman Energy Norge AS (65 %) Petoro AS (30 %) Pertra ASA (5%)