

NPD – exploration drilling result

16/02/2006 The Norwegian Petroleum Directorate has granted Statoil a drilling permit for well path 34/10-49 A, ref. Section 8 of the Resource Regulations.

Well path 34/10-49 A will be drilled from the Ocean Vanguard drilling facility at position 61° 07' 45,09"North og 2°05'26,18"East.

The drilling program for well path 34/10-49 A applies to drilling of wildcat wells in production licence 050.

The permission presupposes that other permissions and consents required from other authorities have been granted before the drilling activity commences.

See [Factpages](#) for more information about this wellbore.

34/10-49 S, A and B

02/06/2006 Press release 15/2006: Statoil ASA has, as operator of production license 050, finished drilling exploration well 34/10-49. During the operation to wellpaths were drilled, 34/10-49 S and 34/10-49 A.

Wellbore 34/10-49 A was drilled as a sidetrack from 34/10-49 S. In addition wellbore 34/10-49 S was extended to a new prospect area. This extension is denominated 34/10-49 B.

The objective of the well was to explore the oil and gas potential in sandstones of Late Cretaceous, Early Jurassic and Middle Jurassic age.

The well was planned drilled with two separate paths to explore five targets. The prospects are located 10 km southwest of the Gullfaks field in the North Sea. The deepest path 34/10-49 S and B was drilled to 5480 m and completed in rocks of early Cretaceous age. The sidetrack 34/10-49 A was drilled to 3312 m in rocks of

middle Jurassic age. Two smaller oil accumulations of oil were discovered in early to middle Jurassic age.

The Norwegian Petroleum Directorate anticipates the discovery to be 1,5-2 million Sm³ (10-15 million barrels) of recoverable oil equivalents.

The well will now be permanently plugged.

The well was drilled with the mobile facility *Ocean Vanguard*, which will now drill an exploration well for Statoil in production license 128 in the Norwegian Sea.

The licensees in production license 50 are:

- . Statoil ASA (operator) 61%
- . Norsk Hydro Produksjon AS 9%
- . Petoro AS 30%