NPD – exploration drilling result

15/06/2006 Press release 18/2006: Statoil ASA, operator of Production Licence PL 134B, has completed drilling an appraisal well on Morvin (6506/11-8), which is located on Haltenbanken.

The objective of the well was to prove the presence of hydrocarbons in the southern part of Morvin, which was discovered by wildcat well 6506/11-7 in 2001.

The discovery is located about 8 km north of the Kristin field.

The reservoir is made up of sandstones from the Early and Middle Jurassic Ages. The well was drilled to a depth of 4893 m and completed in Early Jurassic rocks. Preliminary analyses confirm that the oil discovery extends into Middle Jurassic rocks.

The well was drilled using the mobile drilling facility *West Alpha*. After completing plugging operations on Morvin, the rig will move on to drill another well for Statoil on PL 314.

The licensees in PL 134B are:

Statoil ASA (operator) 50%

Eni Norge AS 30%

Norsk Hydro Produksjon AS 14%

Total E&P Norge AS 6%

See Factpages for more information about this wellbore.

