NPD – exploration drilling result

11/07/2006 The Norwegian Petroleum Directorate has granted a drilling permit for well path 6608/10-11 S.

Well path 6608/10-11 S will be drilled from the drilling facility at *Transocean Arctic* in position 66000'48.68"North and 08003'14.54" East.

The drilling program for well path 6608/10-11 S applies for drilling a wildcat well in production licence 128.

See <u>Factpages</u> for more information about this wellbore.

6608/10-11S

18/08/2006 Press release number 26 / 2006: As the operator of Production Licence 128, Statoil ASA has completed the drilling of wildcat well 6608/10-11S.

The purpose of the well was to investigate the potential for oil and gas in the Jurassic sandstone (the Fangst and Båt groups) of a prospect called Trost. The prospect is located around 1 km west of the Norne field.

Wildcat well 6608/10-11S was side-track drilled from the K template on the Norne field. The well was drilled to a total depth of 3243 m below sea level and concluded in early Jurassic rocks.

The well proved gas in the Fangst group, and the discovery will be further evaluated with a view to a potential tie-in to the Norne field.

The well has now been permanently plugged and abandoned.

Well 6608/10-11S was drilled using the drilling facility Transocean Arctic at a water depth of 376 metres. Transocean Arctic will now continue production drilling on the Norne field.

The licensees in Production Licence 128 are:

Statoil ASA (operator): 50.45%

Petoro AS: 24.55%

Norsk Hydro Produksjon ASA: 13.50%

ENI Norge AS: 11.50%