

NPD – exploration drilling result

04/09/2006 The Norwegian Petroleum Directorate has granted Eni Norge AS drilling permission for wellbore 7122/7-4 S, production licence 229.

Wellbore 7122/7-4 S will be drilled from the drilling facility Polar Pioneer in position 71°15'13.074"N and 22°19'5.414"E.

The drilling programme for wellbore 7122/7-4 S concerns drilling of an appraisal well on the 7122/7-1 Goliat discovery in production licence 229.

The oil discovery 7122/7-1 Goliat lies in its entirety within production licence 229 between the Snøhvit field and Hammerfest. The reservoir is sandstone from the Late Triassic to Mid-Jurassic ages and lies about 1100 metres below sea level. The discovery consists of a number of structural segments near the Troms-Finmark fault.

The licensees in the permit are Det Norske Oljeselskap AS, Statoil ASA and Eni Norge AS. Their ownership interests are 15, 20 and 65 % respectively. Eni Norge AS is the operator.

The permit is granted on the condition that all other permits and consents required by the authorities have been granted prior to commencement of the drilling activities.

See [Factpages](#) for more information about this wellbore.

7122/7-4 S

22/11/2006 Press release 34/2006: Eni Norge AS, as the operator of production licence 229, has completed the drilling and testing of appraisal well 7122/7-4 S in the Goliat South structure in the Barents Sea.

The production licence lies approximately 50 kilometres southeast of the Snøhvit field and approximately 85 kilometres northwest of Hammerfest. Appraisal well 7122/7-4 S was drilled to a total subsea depth of 2,366 metre and was completed in rocks of early Triassic Age.

The purpose of the well was to prove a deeper oil/water contact in the reservoir in the Realgrunnen sub-group of the late Triassic Age, and to prove a gas/oil contact in the Kobbe formation reservoir of mid-Triassic Age in the Goliat South structure.

The oil/water contact was established in the Realgrunnen sub-group reservoir, and the gas/oil contact was proven in the Kobbe formation reservoir. In addition, a deeper oil column was encountered in sandstone in the Klappmys formation of the early Triassic Age.

The results from the well are now being assessed as part of the resource base for a possible development of the Goliat discovery. The well also indicated that the share of gas has increased, and this will be assessed in terms of choosing a possible development concept. The discovery in the deeper formations is also considered positive, as no petroleum potential has been proven in this part of the Hammerfest basin.

A new type of production test (injection test) was carried out in the Kobbe formation in order to determine the production properties of the reservoir.

Drilling of appraisal well 7122/7-4 S was carried out with the drilling facility Polar Pioneer at a water depth of 372 meter. Polar Pioneer will now drill exploration well 7122/7-5 in the Goliat West structure in production license 229. The purpose of this the well is to test the hydrocarbon potential in reservoirs of the early to late Triassic Ages.

The licensees in production license 229 are:

Eni Norge AS (operator): 65 %

Statoil ASA: 20 %

Det norske oljeselskap AS: 15 %