NPD – exploration drilling result

07/11/2006 The Norwegian Petroleum Directorate grants Norsk Hydro a drilling permit for wellbore 6507/11-7 in production licence 263, cf. Section 8 of the Resource Management Regulations.

Wellbore 6507/11-7 will be drilled from the drilling facility *Transocean Winner* in position 650 10' 54.2'' N and 070 21' 53.7'' E.

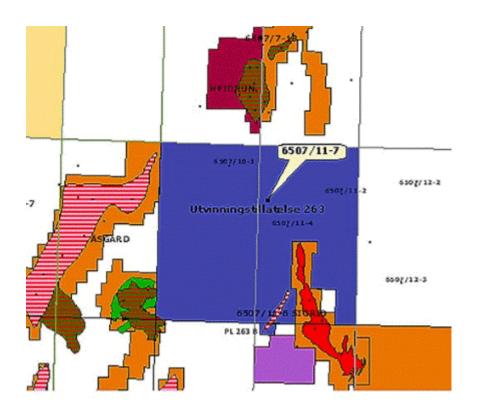
The drilling program for wellbore 6507/11-7 pertains to drilling of an exploration well in production license 263.

Statoil and Det norske oljeselskap (DNO) are partners, owning interests of 30 per cent each. The acreage in this permit consists of portions of the blocks 6507/10 and 6507/11, south of Heidrun and east of Åsgard. It was awarded in the 16th licensing round in 2000.

Four exploration wells have previously been drilled in the acreage included in the permit. Well 6507/10-1 was drilled by BP in 1982, well 6507/11-2 was drilled by Saga in the same year and well 6507/11-4 was drilled by Saga in 1987. The gas/condensate discovery 6507/11-6 Sigrid was made in 2001. A plan for development and operation (PDO) is being prepared.

Transocean Winner is presently drilling well 35/11-14 S for Norsk Hydro. The permit is granted on the condition that other permits and consents required by other authorities are granted before the drilling activities start.

See Factpages for more information about this wellbore.



6507/11-7

05/02/2007 Press Release 5/2007:Norsk Hydro Produksjon AS, operator of production licence 263, has concluded drilling of exploration well 6507/11-7.

The objective of the well was to examine the potential for oil and gas in a prospect called Zita, located near the Åsgard field in the Norwegian Sea.

Exploration well 6507/11-7 was drilled to a total depth of 2924 meters below the sea surface, and concluded in Lower Jurassic rocks. No mobile hydrocarbons were proven. The well has now been permanently plugged and abandoned.

Well 6507/11-7 was drilled by the semi-submersible drilling rig Transocean Winner in 294 meters of water. The Transocean Winner will now continue to drill an exploration well in production licence 169, operated by Norsk Hydro Produksjon AS.

Licensees in production licence 263:

| Norsk Hydro Produksjon AS (operator) | 40 % |
|--------------------------------------|------|
| Statoil ASA | 30 % |
| Det Norske Oljeselskap AS | 30 % |