

NPD – exploration drilling result

11/12/2006 The Norwegian Petroleum Directorate (NPD) has granted Norsk Hydro Produksjon AS a permit to drill wellbore 7125/4-1 in production licence 393, ref. Section 8 of the Resource Management Regulations.

Wellbore 7125/4-1 will be drilled from the Polar Pioneer drilling facility at position coordinates 71 33 00.6 " N and 25 14 22.2" E.

The drilling program for wellbore 7125/4-1 calls for drilling one wildcat well. Hydro is the operator with a 30 per cent ownership interest, along with Eni with 30 per cent, BG with 20 per cent and Petoro with 20 per cent.

The area in this production licence consists of blocks 7124/6 and 7125/4 and 5, which are situated north-east of the Goliat discovery. Production licence 393 was awarded in the 19th licensing round in 2006.

Well 7125/4-1 is the first exploration well in this production licence.

The Polar Pioneer is currently drilling wildcat well 7122/7-5 for Eni.

The drilling permit is contingent upon the operator securing all permits and consents required by other authorities before the drilling activity commences.

See [Factpages](#) for more information about this wellbore.

7125/4-1

28/02/2007 Press release 8/2007:As the operator of Production Licence 393, Norsk Hydro Produksjon AS has concluded the drilling of wildcat well 7125/4-1 in the Nucula prospect.

This production licence is located about 110 km northeast of the 7122/7-1 Goliat discovery and about 65 km north of Honningsvåg. Wildcat well 7125/4-1 was drilled to a total depth of 1,592 m below the sea surface and finished in Early Triassic rocks.

The well proved both oil and gas. Hydrocarbons were found in the Realgrunn subgroup of Late Triassic / Early Jurassic age and in the Kobbe formation of Mid Triassic age. The results from this well are considered promising for the prospectivity in this part of the Barents Sea.

The well was not production tested, but extensive data collection and sampling have taken place. The collected data will be evaluated and analysed in order to determine the resource potential in discovery as well as further plans for the licence. The well will now be permanently plugged and abandoned.

Well 7125/4-1 was drilled with the drilling facility *Polar Pioneer* at a water depth of 293 m. *Polar Pioneer* will now be used by Statoil for drilling in the Norwegian Sea.

The licensees in Production licence 393 are:

Norsk Hydro Produksjon (operator)	30 %
Eni Norge AS	30 %
BG Norge AS	20 %
Petoro AS	20 %