<u>NPD</u> – exploration drilling result

26/01/2007 The Norwegian Petroleum Directorate has granted Talisman a drilling permit for wellbore 7/11-11 S in production licence 301 in the North Sea.

Wellbore 7/11-11 S will be drilled from the *Mœrsk Giant* drilling facility at position 57 07 37.8" N, 27 29 3.88" E.

The drilling program for wellbore 7/11-11 S relates to drilling of an appraisal well. Talisman Energy Norge AS is the operator with a 60 percent ownership interest, while Dong Norge As has a 40 ownership interest.

The area in this production licence consists of blocks 7/8 and 7/11, located in the southern part of the North Sea, west of the Ula/Gyda area. The well is intended to delimit the Mime field, which was shut down in 1993. The purpose of the drilling activity is to prove the additional resources necessary to warrant a new development. Well 7/11-11 S is the second exploration well in production licence 301. The first well, which was drilled last year, delimited the 7/8-3 Krabbe oil discovery situated to the north of the Mime field. The production licence was awarded in APA (Awards in Pre-defined Areas) 2003.

The drilling permit is conditional upon the operator securing all other permits and consents required by other authorities before the drilling activity commences.

See <u>Factpages</u> for more information about this wellbore.

7/11-11 S

18/06/2007 Press release 20/2007: Talisman is operator of production licence 301, located in the southern part of the North Sea. Appraisal well 7/11-11 S was drilled using the Mærsk Giant drilling facility in 80 meters of water.

The well was drilled to a total depth of 4400 meters below the sea surface. Well 7/11-11 S was concluded in rocks from the Triassic Age.

Oil was proven in Late Jurassic sandstone with low permeability. The licensees will now evaluate the remaining oil potential in production licence 301.

The well will be permanently plugged and abandoned.

The Mærsk Giant drilling facility will now be moved to the Rev field for well completion activities for Talisman Energy Norge AS.

The licensees in production licence 301 are:

Talisman Energy Norge AS DONG E&P Norge AS