NPD – exploration drilling result

29/05/2007 Press release 17/2007:Statoil ASA has concluded the drilling of wildcat well 15/6-9 S in the North Sea.

The well is situated about seven km north of the Sleipner field and about three km east of the 15/5-1 Dagny discovery in the central part of the North Sea.

The purpose of the well was to prove petroleum in a prospect called Ermintrude, where the reservoir is made up of mid Jurassic rocks. Light oil was found. The size of the discovery has at this stage been estimated to around eight million standard cubic metres (Sm³) of recoverable oil. A small gas discovery was also made in Miocene to Pliocene rocks.

The well was not production tested, but extensive data collection and sampling has been carried out. The licensee will consider producing the new oil discovery with a tie-in to Sleipner, Volve or Gudrun.

This is the first exploration well in Production Licence 303, a licence that was awarded in APA 2003 (Awards in Predefined Areas). The well was drilled to a total depth of 3850 metres below sea level and was concluded in the Skagerrak Formation in Upper Triassic rocks. The water depth is 114 metres.

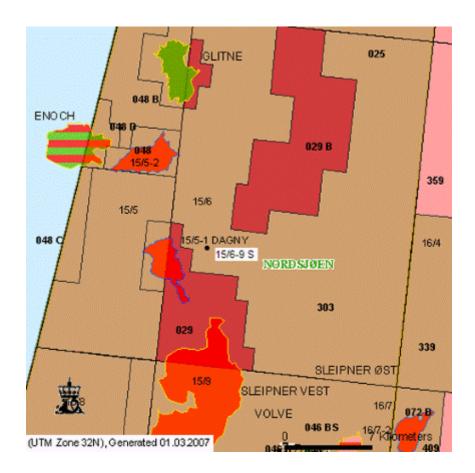
The well will now be permanently plugged and abandoned.

Well 15/6-9 S was drilled with the drilling facility *West Epsilon*, which will now drill the sidetrack well 15/6-9 A in order to delineate the oil discovery.

The licensee in Production Licence 303 is:

Statoil ASA (operator): 100 per cent.

See Factpages for more information about this wellbore.



15/6-9 S

06/03/2007 The Norwegian Petroleum Directorate (NPD) has granted Statoil ASA a drilling permit for wellbore 15/6-9 S, cf. Section 8 of the Resource Regulations.

Wellbore 15/6-9 S will be drilled from the *West Epsilon* drilling facility at position 58° 35′ 13.3″ North and 01° 44′ 34.7″ East, after the facility completes drilling of wildcat well 16/4-4 for Statoil in production licence 339.

The drilling program for wellbore 15/6-9 S relates to drilling of a wildcat well in production licence 303. Statoil is the operator and holds a 100% ownership interest in the licence. The area of this licence comprises all of blocks 15/2, 15/6 and 15/8, as well as the western and eastern parts of block 15/3 and the southern and northern parts of block 15/5. Block 15/6 is located about 7 km north of Sleipner Vest and 3 km east of the 15/5-1 Dagny discovery in the central part of the North Sea.

Production licence 303 was awarded in the North Sea Awards in 2003. This is the first well to be drilled in the licence.

The permit is contingent upon the operator securing all other permits and consents required by other authorities before the drilling activity commences.