NPD – exploration drilling result

30/05/2007 The Norwegian Petroleum Directorate has granted Statoil a permit to drill a wildcat well in the Norwegian Sea.

Wellbore 6507/11-8 will be drilled from the Stena Don drilling facility.

The drilling permit for wellbore 6507/11-8 relates to a wildcat well in production licence 062.

Five exploration wells have previously been drilled in the area covered by the production licence. The production licence consists of block 6507/11-1 which is located north-east of the Midgard discovery. It was awarded to Saga Petroleum in the fifth licensing round in 1981.

The drilling permit is contingent upon securing all other permits and consents required by other authorities before drilling commences.

Statoil is the operator, with a 31.05 per cent ownership interest. The other licensees are:

Petoro (19.95 per cent) Total (24.50 per cent) Hydro (14.70 per cent) Eni (9.80 per cent)

See Factpages for more information about this wellbore.

6507/11-8

05/07/2007 Press release 25/2007:Statoil ASA, operator of production licence 062, has concluded drilling wildcat well 6507/11-8.

The well is located approx. one kilometer northeast of the 6507/11-1 Midgard discovery, which is part of the Åsgard field in the Norwegian Sea.

The purpose of the well was to prove gas in reservoir rock from the Early to Mid-Jurassic (the Fangst and Båt groups) in a prospect called "Yttergryta".

The well proved gas in the Fangstgroup from the Mid-Jurassic. The preliminary estimates of the find are between one and three billion standard cubic metres (Sm³) of recoverable gas.

The plan is to connect the find with the infra-structure on the Åsgård field. The well was not formation-tested, but comprehensive data collection and sampling has been undertaken.

The well was drilled as a combined exploration and production well. It has been temporarily plugged. Well completion is planned in 2008.

This is the sixth exploration well in production licence 062. Saga Petroleum was awarded the licence in the fifth licensing round in 1981.

Well 6507/11-8 was drilled to a total vertical depth of 2749 metres below the sea surface and ended in rock from the Early Jurassic.

Well 6507/11-8 was drilled by the drilling facility *Stena Don* in 297 metres of water. The *Stena Don* will now continue drilling for Statoil ASA on the Åsgard field in the Norwegian Sea.

The licensees in production licence 062 are:

Statoil ASA (operator):	31.05%
Total E&P Norge AS:	24.50%
Petoro AS:	19.95%
Norsk Hydro Produksjon AS:	14.70%
Eni Norge AS:	9.80%