<u>NPD</u> – exploration drilling result

10/12/2007 Press Release 45/2007:StatoilHydro ASA has concluded drilling of wildcat well 7120/8-4.

The well was drilled on the Askeladd Beta prospect in block 7120/8 about 6 kilometres south-west of the Snøhvit field and 150 kilometres north-west of Hammerfest. The purpose of the well was to prove hydrocarbons in Jurassic sandstones as additional resources for a potential expansion of the LNG plant on Melkøya.

The well was dry, with only traces of hydrocarbons.

Well 7120/8-4 was drilled to a total vertical depth of 2674 metres below the sea surface and was concluded in rocks from the Late Triassic Age. The well will now be permanently plugged and abandoned.

Well 7120/8-4 was drilled using the *Polar Pioneer* drilling facility in 275 metres of water.

The licensees in the Snøhvit Unit are:

| StatoilHydro ASA (operator) | 33,53 % |
|-----------------------------|---------|
| Petoro AS | 30,00 % |
| Total E&P Norge AS | 18,40 % |
| Gaz De France Norge AS | 12,00 % |
| Hess Norge AS | 3,26 % |
| RWE Dea Norge AS | 2,81 % |

See <u>Factpages</u> for more information about this wellbore.