NPD – exploration drilling result

04/09/2007 Press release 32/2007:Norsk Hydro Produksjon AS, operator of production licence 317, is concluding drilling of wildcat well 11/5-1. The well is located in the Farsund basin in the southern North Sea, about 50 km south of Farsund.

The primary objective of the well was to prove petroleum in Jurassic reservoir rocks in a prospect called Loshavn. The secondary objective was to examine reservoir rocks from the Permian Age.

The well was dry. Reservoir rocks were encountered in the Jurassic layer. The well provided important information about this area of southeast part of the North Sea, and extensive data was collected.

The well is the first exploration well in production licence 317, which was awarded in the 18th licensing round in 2004. The well was drilled to a vertical depth of 1929 meters below the sea surface and was concluded in rocks from the Lower Permian/Carboniferous Age.

Water depth at the site was 176 meters. The well will be permanently plugged and abandoned.

Well 11/5-1 was drilled by the semi-submersible drilling facility *Polar Pioneer*.

Licensees in production licence 317 are:

Norsk Hydro Produksjon AS (operator)	60%
Statoil ASA	40%

See <u>Factpages</u> for more information about this wellbore.

