

NPD – exploration drilling result

27/11/2007 The Norwegian Petroleum Directorate has granted Lundin Norge AS a drilling permit for wellbore 7/4-2 in the North Sea.

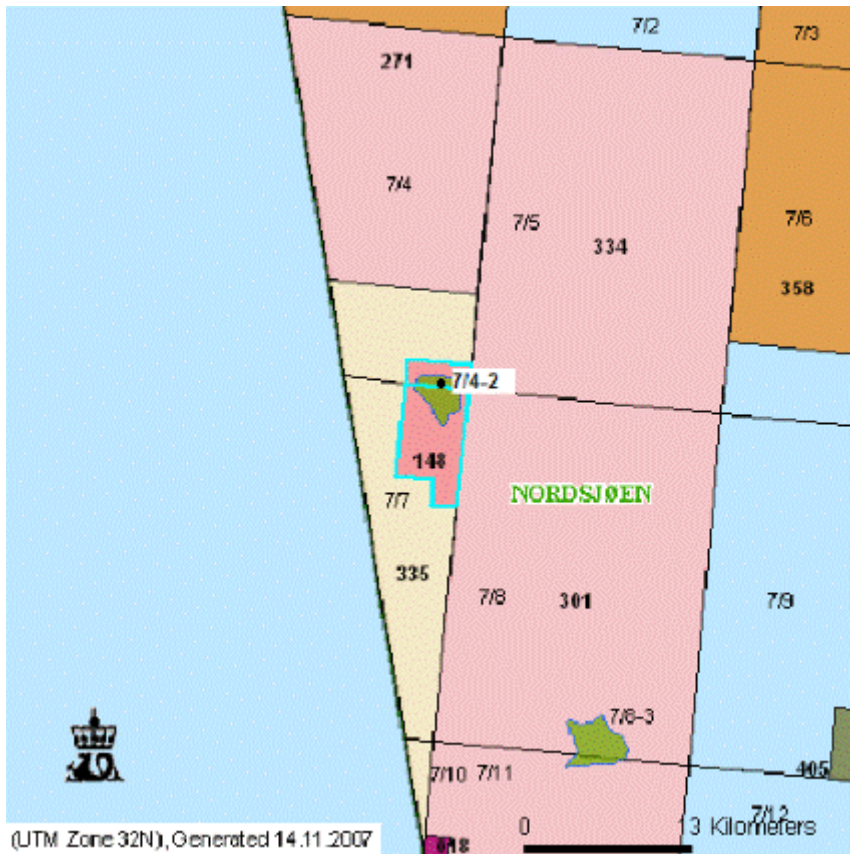
The drilling program for wellbore 7/4-2 applies to the drilling of an appraisal well in production licence 148. Lundin Norge AS is the operator with an ownership interest of 50 per cent. Other licensees are Talisman Energy Norge AS with an ownership interest of 30 per cent and Norwegian Energy Norge AS with 20 per cent.

The area in the production licence consists of parts of blocks 7/4 and 7/7. The production licence was granted in 1988. The purpose of drilling activity is to delimit the oil discovery 7/7-2 proven by Statoil in 1992.

Wellbore 7/4-2 will be drilled from the drilling facility Mærsk Giant.

The drilling permit is granted on the condition that all other permits and consents required by other authorities have been secured before the drilling activity commences.

See [Factpages](#) for more information about this wellbore.



(UTM Zone 32N), Generated 14.11.2007

7/4-2

15/02/2008 Press Release 12/2008:Lundin Norway AS, operator of production licence 148, has concluded drilling of appraisal well 7/4-2 on the 7/7-2 discovery.

In 1992, well 7/7-2 proved more than 3 million Sm³ of oil in the Ula formation in the Upper Jurassic. The oil discovery is located approx. 50 km north-west of the Ula field in the southern part of the North Sea.

The exploration target for the well was to appraise the 7/7-2-discovery. The well confirmed the extent of the discovery.

The appraisal well indicates that the size of the discovery is probably within the range of 3 – 5 million Sm³ of recoverable oil. The results are interesting with regard to further development of the oil discovery.

The well was not formation-tested, but extensive data collection and sampling were performed, including fluid samples.

This is the sixth exploration well in production licence 148, which was awarded in the 12th licensing round in 1988.

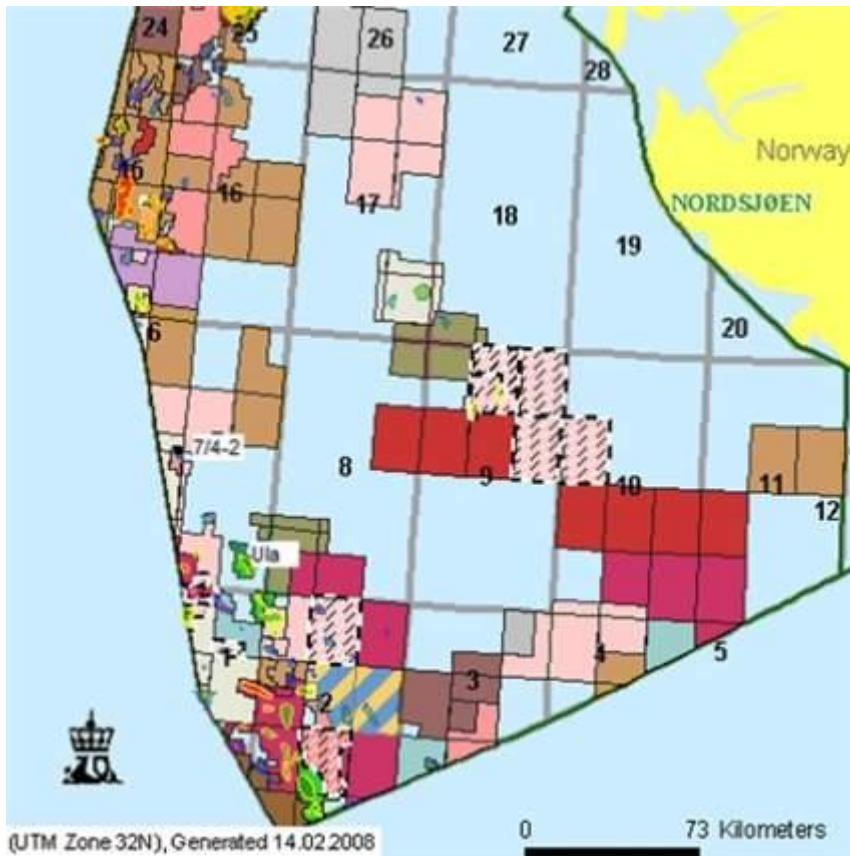
The appraisal well was drilled to a vertical depth of 3416 metres below the sea surface, and was concluded in the Permian Zechstein group.

Water depth at the site was 82 metres. The well will be plugged and abandoned.

The well was drilled using the jack-up drilling facility *Mærsk Giant*, which will now proceed to production licence 271 in the North Sea to drill wildcat well 7/1-2 for StatoilHydro.

The licensees in production licence 148.

- Norwegian Energy Company ASA: 20%
- Talisman Energy Norge AS: 30%
- Lundin Norway AS: 50%



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