NPD – exploration drilling result

19/10/2007 The Norwegian Petroleum Directorate has granted ENI Norge AS a drilling permit for wellbore 6507/2-4 in the Norwegian Sea.

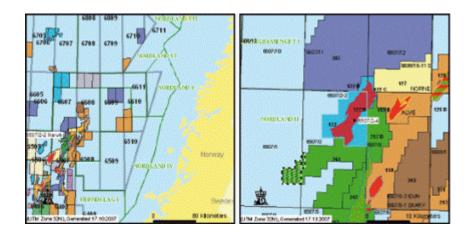
The drilling program for wellbore 6507/2-4 applies to the drilling of an exploration well in production licence 122. ENI is the operator with an ownership interest of 20 per cent. Other licensees are Dong with an ownership interest of 30 per cent and Statoil with 50 per cent.

The area in this production licence consists of parts of block 6507/2, which lies barely 10 kilometres west of the Alve field in the north of the Norwegian Sea. Production licence 122 was awarded in licensing round 10B in 1986.

This is the fourth exploration well to be drilled in this production license. Wellbore 6507/2-4 will be drilled from the West Alpha facility. The semisubmersible facility will arrive from the drilling of a well on the Kristin field in the Norwegian Sea.

The drilling permit is granted on the condition that all other permits and consents required by other authorities have been secured before the drilling activity commences.

See Factpages for more information about this wellbore.



6507/2-4

29/01/2008 Press release 7/2008:Eni Norge AS, operator of production licence 122, has concluded drilling of appraisal well 6507/2-4 on the 6507/2-2 discovery.

Wildcat well 6507/2-2 made a discovery in 1992 with a volume of approximately 6.7 billion Sm³ of recoverable gas and 0.4 million Sm³ recoverable condensate in upper and lower Cretaceous reservoirs. The discovery is located approximately 21 km southwest of the Norne field.

The objective of well 6507/2-4 was to appraise the discovery and prove additional economical reserves. The well proved gas and condensate in a position 4.5 km from the discovery well. The appraisal well indicates that the total size of the discovery is within the range of 12 – 19 billion Sm³ of recoverable gas and 0.8 – 1.1 million Sm³ of recoverable condensate. The well was not tested, but extensive data collection and sampling were carried out. The results from the well are encouraging with respect to future development of the discovery.

This is the fourth exploration well in production licence 122. Production licence 122 was awarded in licensing round 10B in 1986.

The appraisal well 6507/2-4 was drilled to a vertical depth of 3584 m below the sea surface and was completed in rocks of lower Cretaceous age. The water depth is 365 m, and the well will be permanently plugged and abandoned. Well 6507/2-4 was drilled with the semi submersible drilling facility *West Alpha*, which will go to the Norwegian Sea to drill exploration well 6507/11-9 in production licence 263 with StatoilHydro as operator.

The licensees in production licence 122.

- Eni Norge AS: 20%

- DONG E&P Norge AS: 30%

- StatoilHydro ASA: 50%

