<u>NPD</u> – exploration drilling result

30/04/2008 Press release 22/2008StatoilHydro, operator of production licence 271 and 302, has concluded the drilling of exploration well 7/1-2 S, on the Yoda Prospect.

The objective of well 7/1-2 S was to evaluate the potential for hydrocarbons in rocks of Jurassic age in a prospect called Yoda. The prospect is located on Jæren High, approximately 18 km South East of the Varg Field.

The wildcat well 7/1-2 S was drilled to a vertical depth of 3115 metres below sea level and was completed in rocks of Triassic age. The well proved to be dry. A series of logs were run and data collection and sampling were performed.

The well gives valuable information about the area, and an evaluation of the implication of the well results on the resource potential will be carried out over the coming months.

Production licence 271 was awarded in the North Sea Round 2001, and PL 302 in the APA 2003. This is the second wildcat well drilled in the block. The well 7/1-2 S was drilled with the jackup drilling rig *Mœrsk Giant* at a water depth of 87 metres. The rig was operated by Talisman on behalf of StatoilHydro.

The well will now be permanently plugged and abandoned, and the rig will move on to drill for Talisman on the Varg Field.

The licensees in production licence 271 and 302.

- Faroe Petroleum Norge AS: 15%
- Norwegian Energy Company ASA :15%
- Talisman Energy Norge AS: 30%
- StatoilHydro Petroleum AS: 40%

See <u>Factpages</u> for more information about this wellbore.

