NPD – exploration drilling result

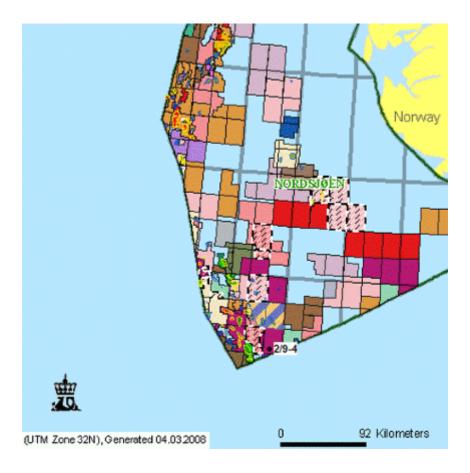
07/03/2008 The Norwegian Petroleum Directorate has granted ConocoPhillips Skandinavia AS a drilling permit for well 2/9-4 in the North Sea.

The drilling program for wellbore 2/9-4 applies to drilling of a wildcat well in production licence 273 in the southern part of the North Sea.

ConocoPhillips Skandinavia AS is the operator with an ownership interest of 35 per cent. The other licensees are StatoilHydro Petroleum AS with an ownership interest of 30 per cent, Wintershall Norge AS with 25 per cent and DONG E&P with 10 per cent.

The acreage in the production licence consists of block 2/9, which was awarded in 2002 (NSA 2001). Wellbore 2/9-4 is the first exploration wellbore to be drilled in the production licence and will be drilled from the drilling facility $M \alpha r s k$ *Gallant*. The well is classified as a HPHT well and is located near the border to the Danish shelf, about 10 kilometres from the Danish oil discovery Hejre.

The drilling permit presumes that other permits and consents required by other authorities are secured before the drilling activity commences.



See Factpages for more information about this wellbore.

2/9-4

04/07/2008 Press release 37/2008: ConocoPhillips Skandinavia AS, operator of production licence 273, has completed the drilling of wildcat well 2/9-4. The well, which was dry, lies 25 kilometres east of the Valhall field.

The purpose of the well was to prove petroleum in reservoir rocks from the Upper Jurassic, as previously proven in the Hejre discovery in block 5603/28 on the Danish shelf. No mobile petroleum was found in the reservoir rocks, which were of thin thickness and poor reservoir quality. The well is therefore classified as dry.

The well is the first exploration well in production licence 273, awarded in 2002 (the North Sea awards 2001).

The well was drilled to a vertical depth of 5455 metres below sea level and terminated in Permian rocks. The sea depth is 70 metres. The well will now be permanently plugged and abandoned.

Well 2/9-4 was drilled by the drilling facility *Mærsk Gallant*. The facility will now proceed to the Ekofisk area to plug wells for ConocoPhillips.

The licensees in production licence 273:

- DONG E&P Norge AS: 10%

- Idemitsu Petroleum Norge AS: 10%

- Wintershall Norge AS: 15%

- StatoilHydro Petroleum AS: 30%

- ConocoPhillips Skandinavia AS 35%

