<u>NPD</u> – exploration drilling result

19/05/2008 Press release 29/2008: StatoilHydro ASA, the operator of production licence 110 C, has concluded the drilling of the appraisal wells 7123/4-1 S and 7123/4-1 A in the 7122/6-1 Tornerose discovery in the Barents Sea. The discovery is located about 110 kilometres northwest of Hammerfest.

The exploration target for the wells was to prove petroleum in Triassic reservoir rocks in two non-tested fault segments about 9 kilometres southeast of the 7122/6-1 discovery well.

The wells were dry, but reservoir development in Triassic rocks was proven. The wells will now be permanently plugged and abandoned.

These are the first exploration wells in production licence 110 C. The production license was awarded as additional acreage to the 7122/6-1 discovery in connection with the 19th licensing round in 2006.

The discovery 7122/6-1 was made in 1987, and consists of oil, gas and condensate. The resource estimate is 21.5 million Sm³ o.e. The reservoir is from the middle Jurassic and Triassic.

The 7123/4-1 S and 7123/4-1 A wells were drilled to a vertical depth of 2683 metres and 2603 metres, respectively, under the sea, and concluded in Triassic rocks.

The sea depth was 413 metres.

The wells were drilled by the semisubmersible drilling facility *Polar Pioneer*, which will now proceed to production licence 395 in the Barents Sea to drill wildcat well 7226/2-1 where StatoilHydro ASA is the operator.

The licensees in production licence 110 C

- RWE Dea Norge AS: 2.81%
- Hess Norge AS: 3.26%
- Gaz de France Norge AS: 12%
- Total E&P Norge AS: 18.4%
- Petoro AS: 30%
- StatoilHydro ASA: 33.53%

See <u>Factpages</u> for more information about this wellbore.

