<u>NPD</u> – exploration drilling result

10/04/2008 The Norwegian Petroleum Directorate has granted StatoilHydro Petroleum AS a drilling permit for wellbore 6605/8-2, cf. Section 8 of the Resource Management Regulations

Wellbore 6605/8-2 will be drilled from the *Transocean Leader* drilling facility at position 66°18'43.5"N and 5°31'43,7"E.

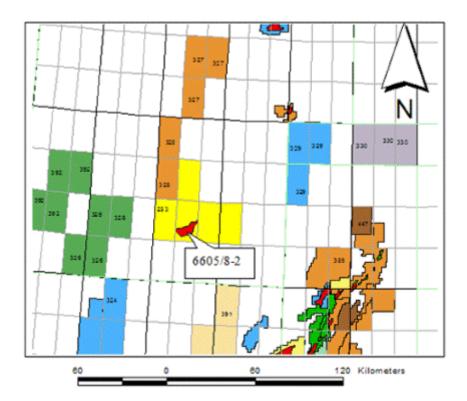
The drilling programme for wellbore 6605/8-2 relates to the drilling of a wildcat well in production licence 283. StatoilHydro Petroleum AS is the operator with 30% and Petoro AS, ConocoPhillips Skandinavia AS, Chevron Norge AS, Aker Exploration AS and Centrica Resources (Norge) AS are partners with 20%, 15%, 12.5%, 12.5% and 10.00%, respectively.

The acreage in this production licence is located approximately 320 km from Sandnessjøen, 320 km from Brønnøysund and 370 km from Kristiansund. It consists of the blocks 6605/5, 6605/7, 6605/8, 6605/9 and 6606/7. Production licence 283 was awarded in 2002 in the 17th Round with Norsk Hydro Produksjon AS as operator.

Wildcat well 6605/8-2 is the second well in production licence 283.

The drilling permit is contingent upon the operator securing all other permits and consents required by other authorities before drilling commences.

See <u>Factpages</u> for more information about this wellbore.



6605/8-2

04/07/2008 Press release 38/2008: StatoilHydro Petroleum AS, operator of production licence 283, has completed the drilling of wildcat well 6605/8-2. The well, which was dry, lies 320 kilometres west of Sandnessjøen.

The purpose of the well was to prove petroleum in reservoir rocks from the Upper Cretaceous in a segment which could be a potential southern extension of the gas discovery 6605/8-1.

The well was dry. Thin reservoir rocks of poor reservoir quality were found in the Upper Cretaceous.

The well is the second wildcat well in production licence 283. The licence was awarded in the 17th licensing round in 2002.

The well was drilled to a vertical depth of 4173 metres below sea level, and terminated in the Lange formation of the Late Cretaceous. The sea depth is 817 metres. The well will now be permanently plugged and abandoned.

Well 6605/8-2 was drilled by *Transocean Leader*, which will now proceed to production licence 218 in the Norwegian Sea to drill wildcat well 6706/12-1, where StatoilHydro ASA is the operator.

Licensees in production licence 283:

- Centrica Resources (Norge) AS: 10%
- Chevron Norge AS: 12.5%
- Aker Exploration AS: 12.5%
- ConocoPhillips Skandinavia AS: 15%
- Petoro AS: 20%
- StatoilHydro Petroleum AS: 30%

