NPD – exploration drilling result

10/04/2008 The Norwegian Petroleum Directorate has granted StatoilHydro Petroleum AS a drilling permit for wellbore 6407/8-4 S, cf. Section 8 of the Resource Management Regulations

Wellbore 6407/8-4S will be drilled from the *West Alpha* drilling facility at position 64° 26′ 47.8″ N and 07° 38′ 54.2″ E.

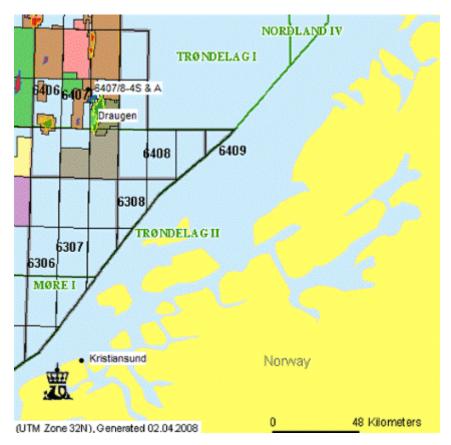
The drilling programme for wellbore 6407/8-4 S relates to the drilling of an exploration well in production licence 348. StatoilHydro Petroleum AS is the operator with 20%. The other licensees are Gaz de France Norge AS with 20%, Norwegian Energy Company (Noreco) ASA with 17.5%, E.ON Ruhrgas Norge AS with 17.5%, Endeavour Energy Norge AS with 7.5% and Petoro AS with 7.5%.

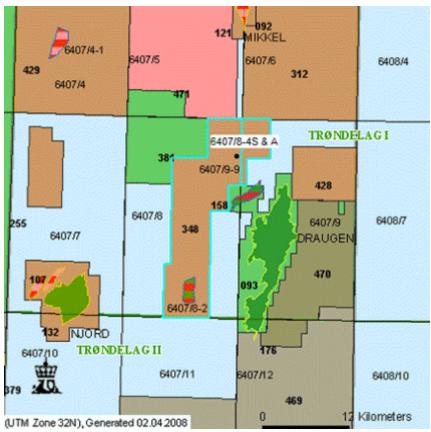
The acreage in this production licence is located approximately 9 km north-west of Draugen and approximately 150 kilometres north of Kristiansund and covers parts of the blocks 6407/8 and 6407/9. Production licence 348 was awarded in APA in 2004 with Norsk Hydro Produksjon AS as operator. Wildcat well 6407/8-4S is the second well in production licence 348.

Wellbore 6407/8-4 S will be drilled from the *West Alpha* drilling facility. The semi-submersible drilling facility comes from drilling of 6507/11-9 in production licence 263, located just north of the Midgard Field in the Norwegian Sea.

The drilling permit is contingent upon the operator securing all other permits and consents required by other authorities before drilling commences.

See Factpages for more information about this wellbore.





6407/8-4 S

21/05/2008 Press release 30/2008: StatoilHydro Petroleum AS, operator of production licence 348, is in the process of completing the drilling of wildcat well 6407/8-4 S. The well proved gas in sandstone from the middle Jurassic. The well is located 30 kilometres north-east of the Njord field and 9 kilometres northwest of the Draugen field in the Norwegian Sea.

The purpose of the well was to prove petroleum in the middle to lower Jurassic reservoir rock in the southern segment of a prospect called Galtvort.

The size of the discovery has not yet been clarified. A sidestep well will be drilled in the northern segment immediately following the completion of the discovery well. The well has not been formation tested, but comprehensive data acquisition and sampling have been carried out in the reservoir.

The well is the first exploration well in production licence 348, awarded in APA 2004. The well was drilled to a vertical depth of 2632 metres below sea level and terminated in rock of the lower Jurassic age in the Åre formation.

The sea depth at the well's location is 266 metres. The well will now be permanently plugged and abandoned. Well 6407/8-4 S was drilled by the drilling facility *West Alpha* which will proceed to the drilling of sidestep well 6407/8-4 A in the northern segment of this prospect.

Licensees in production licence 348.

- Endeavour Energy Norge AS: 2.5%
- Concedo ASA: 5%
- Petoro AS: 7.5%
- E.ON Ruhrgas Norge AS: 17.5%
- Norwegian Energy Company ASA: 17.5%
- Gaz de France Norge AS: 20%
- StatoilHydro Petroleum AS: 30%

