

## NPD – exploration drilling result

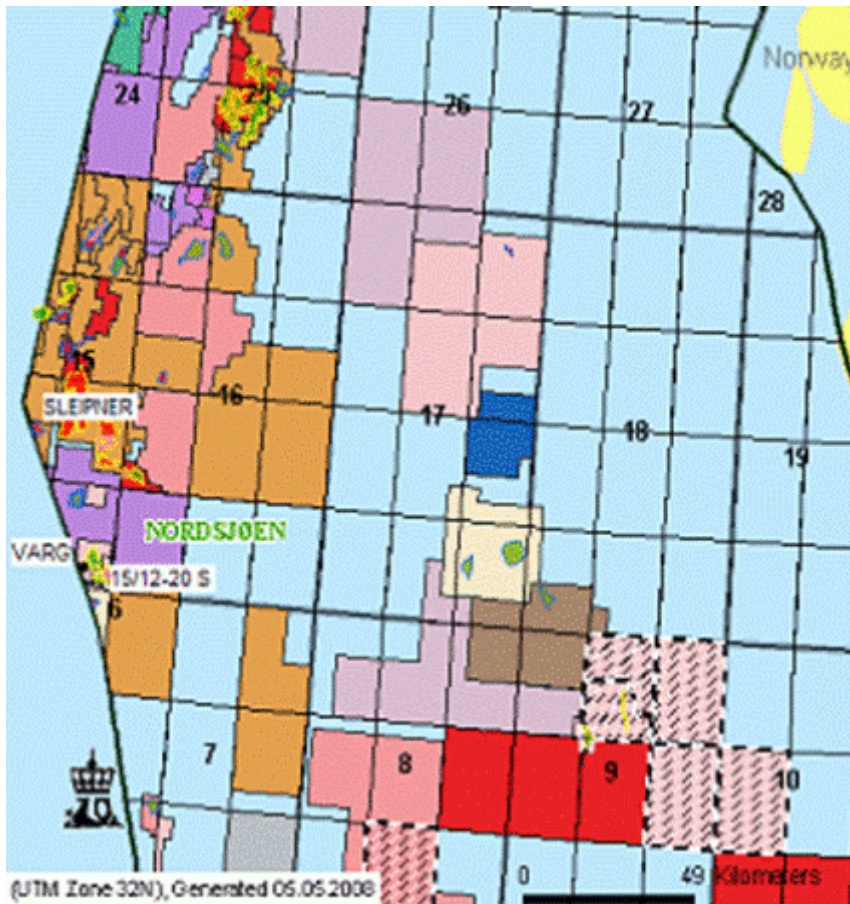
08/05/2008 The Norwegian Petroleum Directorate has granted Talisman Energy Norge AS a drilling permit for wellbore 15/12-20 S in the North Sea.

The drilling program for wellbore 15/12-20 S relates to the drilling of a wildcat well in production licence (PL) 038. Talisman is the operator (65 per cent), with Petoro (30 per cent) and Det norske oljeselskap ASA (5 per cent) as the other licensees. The area in this licence is located in the southern part of block 15/12, and the drilling target is south-west of Varg, which in turn is located south of the Sleipner area in the North Sea.

Production licence 038 was awarded as a supplement to the 3rd licensing round in 1975. A total of 19 wells have previously been drilled on the block. The wellbore will be drilled from the *Mærsk Giant* drilling facility, which is currently concluding the drilling of well 7/1-2 in PL 271.

The permit is contingent upon the issuance of all other permits and consents required by other authorities before the drilling activity commences.

See [Factpages](#) for more information about this wellbore.



## 15/12-20 S

26/06/2008 Press Release 34/2008: Talisman Energy Norge AS, operator of production licence 038, is in the process of concluding drilling of wildcat well 15/12-20 S. The well is located 0.5 km west of the Varg field in the North Sea.

The well's primary exploration target was to prove petroleum in Upper Triassic reservoir rocks. The secondary exploration target was to prove petroleum in Upper to Middle Jurassic reservoir rocks. No petroleum was proven in the primary target, but a small oil column was discovered in the secondary target. The size of the discovery is between 0.1 - 0.25 million Sm<sup>3</sup> recoverable oil. The well was not formation-tested, but extensive data collection and sampling were carried out. The licensees have already decided to produce the discovery via the Varg field from 5 July 2008, following fast-track approval by the authorities.

This well was the ninth exploration well in production licence 038, which was awarded as a supplement to the 3rd licensing round in 1975. The well was drilled to a vertical depth of 3090 m below the sea surface, and was concluded in the Skagerrak formation in the Upper Triassic. The water depth at the site was 84 m, and the well was drilled as a sidetrack from an existing Varg well.

Well 15/12-20 S was drilled by the jack-up rig *Mærsk Giant*, which will now drill a new production well on the Varg field where Talisman Energy Norge AS is the operator.

### The licensees in production licence 038.

- Det norske oljeselskap ASA: 5%
- Petoro AS: 30%
- Talisman Energy Norge AS: 65%

