<u>NPD</u> – exploration drilling result

13/06/2008 The Norwegian Petroleum Directorate (NPD) has granted Statoil ASA a drilling permit for wellbore 15/5-7, cf. Section 8 of the Resource Regulations.

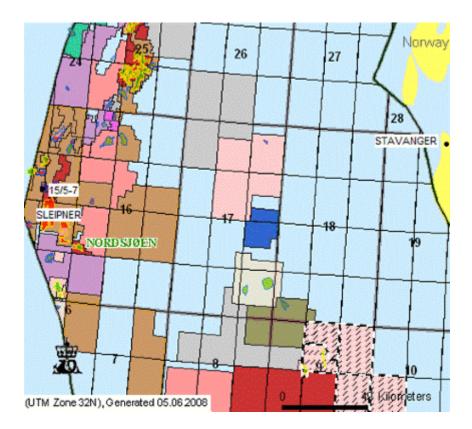
Wellbore 15/5-7 is to be drilled from the drilling facility *Transocean Winner* in the position 58° 33' 22.2" north and 01° 39' 19.3" east, following the completion of drilling of wildcat well 30/9-21 for Statoil in Production Licence 104.

The drilling programme for wellbore 15/5-7 concerns drilling of an appraisal well in Production Licence 048. StatoilHydro is the operator with a 78.2 per cent interest, and Total is a licensee with a 21.8 per cent interest. The acreage in this licence consists of two parts of block 15/5. Block 15/5 is located immediately northwest of Sleipner in the middle of the North Sea.

Production Licence 048 was awarded in the 3rd Round in 1977. This is the third well to be drilled in the Production Licence.

The permit is granted on the condition that all other permits and consents required by other authorities have been secured before the drilling activity commences.

See <u>Factpages</u> for more information about this wellbore.



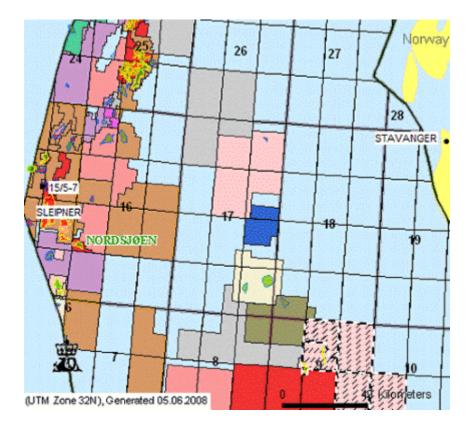
15/5-7

25/08/2008 Press release 47/2008: StatoilHydro ASA, as the operator of production licence 048, is in the process of completing appraisal well 15/5-7 on 15/5-1 Dagny. In 1978, well 15/5-1 proved gas and condensate in the Dagny discovery in strata from the Middle Jurassic, with recoverable gas and condensate volumes of 5.19 billion Sm³ and 1.67 million Sm³, respectively. The Dagny discovery is about 10 km northwest of Sleipner Vest in the North Sea.

The exploration target for the well was to prove oil in reservoir rocks from the Middle Jurassic under the gas discovery 15/5-1 Dagny. The well showed an oil column of about 100 metres in the Hugin formation and the size of the oil discovery has preliminarily been estimated to be within the range 15 - 20 million Sm³ recoverable oil equivalents. The well will be formation tested (mini DST), and comprehensive data collection and sampling has been carried out. A downflank sidestep will be considered to determine the oil-water contact. The Dagny discovery will be considered for development in connection with the Sleipner field.

This is the third exploration well in production licence 048. The licence was awarded in the third licensing round in 1977. The well was drilled to a vertical depth of 4037 metres below sea level and terminated in the Skagerrak formation in strata from the Upper Triassic. The sea depth was 119 metres. The well will be permanently plugged and abandoned. The cost of drilling the well was shared between production licence 048 and production licence 029.

The well was drilled by the semisubmersible drilling facility *Transocean Winner*, which will proceed to production licence 212 C in the Norwegian Sea to drill wildcat well 6507/6-2 where StatoilHydro ASA is the operator.



The licensees in production licence 048. (see NPD's fact-pages)