

NPD – exploration drilling result

30/06/2008 The Norwegian Petroleum Directorate (NPD) has issued StatoilHydro ASA a drilling permit for wellbore 6706/12-1, ref. Section 8 of the Resource Management Regulations.

Wellbore 6706/12-1 will be drilled by the *Transocean Leader* drilling facility at position 67°02`43.30" N and 06°52`37.60" E.

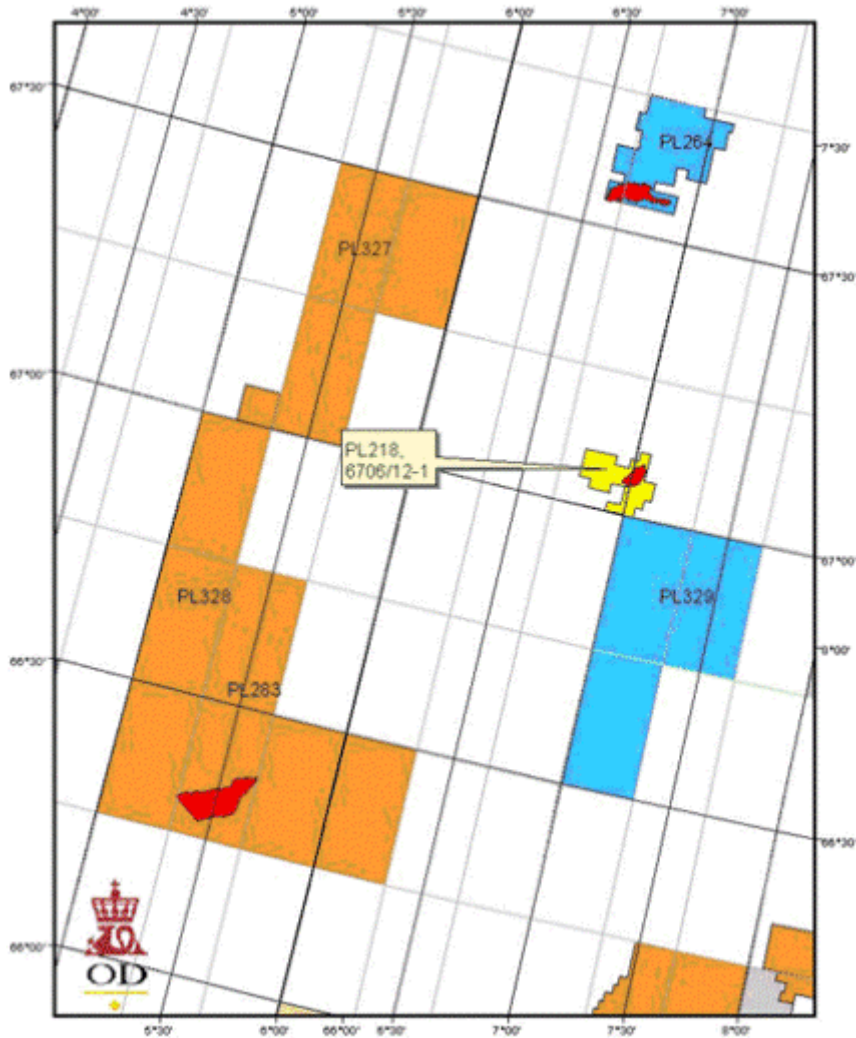
The drilling program for wellbore 6706/12-1 relates to drilling of a wildcat well in production licence 394. StatoilHydro ASA is the operator with a 75% ownership interest, and the other partners are ExxonMobil Exploration & Production Norway AS with 15% and ConocoPhillips Skandinavia AS with 10%.

Well 6706/12-1 is situated about 294 km from Brønnøysund and consists of blocks 6706/12 and 6707/10. Production licence 218 was awarded in the 15th round in 1996, with BP Petroleum Dev. of Norway AS as operator.

Wildcat well 6706/12-1 is the second well in production licence 218. The first was well 6707/10-1 (Luva).

The drilling permit is issued contingent upon the operator securing all other permits and consents required by other authorities prior to commencing the drilling activity.

See [Factpages](#) for more information about this wellbore.



6706/12-1

25/08/2008 Press release 46/2008: StatoilHydro Petroleum AS, operator for production licence 218, has completed the drilling of wildcat well 6706/12-1. The well is located just west of the 6707/10-1 Luva gas discovery in the Norwegian Sea and approximately 290 kilometres west of Sandnessjøen.

The purpose of the well was to prove petroleum in reservoir strata from the Late Cretaceous. The well was drilled in the Snefrid South prospect.

The well proved gas in Late Cretaceous sandstone in the Nise formation. The well proved a 70 metre gas column with good reservoir properties. The discovery is

estimated to contain approximately 4 billion Sm³ of gas and development will be assessed along with the Luva discovery.

The well was not formation tested, but comprehensive data collection and sampling was carried out.

The well is the second wildcat well in production licence 218. The license was awarded in the 15th licensing round in 1996.

The well was drilled to a vertical depth of 3925 metres below the surface of the sea and was terminated in the Nise formation in Late Cretaceous strata.

The sea depth was 1265 metres. The well will now be permanently plugged and abandoned.

The well was drilled using the drilling facility *Transocean Leader*, which will now drill wildcat well 6707/10-2S on a prospect called Haklang in the same production licence.

The licensees in production licence 218 (See NPD's fact-pages)

