<u>NPD</u> – exploration drilling result

18/03/2009 The Norwegian Petroleum Directorate has granted StatoilHydro ASA a drilling permit for wellbore 34/7-34 A, cf. Section 8 of the Resource Management Regulations.

The drilling program for wellbore 34/7-34 A relates to the drilling of an appraisal well in production licence 089. The well will be drilled from the *Borgland Dolphin* drilling facility at position 61°23´22.4" North and 02°08´32.3" East, after completion of the appraisal well 34/7-34.

The area in this production licence consists of block 34/7, south of the Snorre field and northeast of the Vigdis field in the North Sea. StatoilHydro ASA is the operator with a 41.5 per cent ownership interest. The other licensees are Petoro AS with 30 per cent, ExxonMobil with 10.5 per cent, Idemitsu with 9.6 per cent, Total with 5.6 per cent and RWE Dea with 2.8 per cent.

The drilling permit has been granted on the condition that all other permits and consents required by other authorities have been secured before the drilling activity commences.

See <u>Factpages</u> for more information about this wellbore.

34/7-34 and 34/7-34 A

25/03/2009 Press release 17/2009 StatoilHydro Petroleum AS, operator of production licence 089, has concluded the drilling of wildcat well 34/7-34 and appraisal well 34/7-34 A. The wells are located 3 km south of the Snorre field in the North Sea, and both wells proved oil.

The purpose of well 34/7-34 was to prove petroleum in Lower Jurassic reservoir rocks in the Statfjord formation. The well proved an oil column in Lower Jurassic rocks with good reservoir properties.

The purpose of well 34/7-34 A was to delineate the discovery, and proved an oil column of 280 metres. The size of the discovery is probably about four million standard cubic metres of recoverable oil.

The well was not formation-tested, but extensive data collection and sampling were carried out.

The licensees in the production licence will consider producing the discovery via the Tordis/Vigdis fields.

The production licence was awarded in the 8th licensing round in 1984.

Well 34/7-34 was drilled to a vertical depth of 2670 metres below the sea surface. Appraisal well 34/7-34 A was drilled to a total depth of 2712 metres. Both wellbores were concluded in Late Triassic rocks in the Lunde formation.

Water depth at the site was 292 metres. The wells will be permanently plugged and abandoned.

Wells 34/7-34 and 34/7-34 A were drilled by the *Borgland Dolphin*, which will continue operations in production licence 089 in the North Sea to drill well 34/7-G 4 H.

The licensees in production licence 089

