<u>NPD</u> – exploration drilling result

02/04/2009 The Norwegian Petroleum Directorate has granted StatoilHydro a drilling permit for wellbore 6407/6-7 S in the Norwegian Sea.

Wellbore 6407/6-7 will be drilled from the drilling facility *Ocean Vanguard* at position 64°33′53.1″N and 7°40′26.8″E. The drilling program for wellbore 6407/6-7 S applies to drilling of a wildcat well in production licence 312. StatoilHydro is operator with a 59 per cent ownership interest, and the other licensees are ExxonMobil Exploration Production Norway AS and Eni Norway AS with 24 and 17 per cent interest respectively.

The area of the production license consists of sections of blocks 6407/3 and 6 east of the Mikkel field in the Norwegian Sea.

Production licence 312 was awarded in 2003 (APA 2003). Wellbore 6407/6-7S is the second exploration well to be drilled in the production licence. The first the well proved the gas/condensate discovery 6407/6-6 in 2008.

The drilling permit is granted on the condition that all other permits and consents required by other authorities have been secured before the drilling activity commences.

See <u>Factpages</u> for more information about this wellbore.



6407/6-7 S

28/05/2009 Press Release 30/2009: StatoilHydro Petroleum AS, operator of production licence 312, has concluded the drilling of wildcat well 6407/6-7 S. The well, which proved gas, is located seven kilometres south of the Mikkel field in the Norwegian Sea.

The purpose of the well was to prove gas in the Middle Jurassic, and this was indeed proven. Preliminary estimates indicate that the size of the discovery is between 0.5 and 1.0 billion standard cubic metres of gas. The well was not formation-tested, but extensive data collection and sampling have been carried out.

The licensees in the production licence are considering producing the discovery via the Åsgard field, together with the 6407/6-6 gas discovery made in the same licence in 2008.

The well is the second exploration well in production licence 312. The well was drilled to a vertical depth of 3162 metres below the sea surface, and was

concluded in Early Jurassic rocks. The well will be permanently plugged and abandoned.

Well 6407/6-7 S was drilled by the *Ocean Vanguard* drilling facility in 247 metres of water. The facility will proceed to production licence 159 D in the Norwegian Sea to drill wildcat well 6507/3-7, operated by StatoilHydro.

