<u>NPD</u> – exploration drilling result

05/05/2009 The Norwegian Petroleum Directorate has granted Lundin Norway AS a drilling permit for wellbore 25/10-9, cf. Section 8 of the resource regulations.

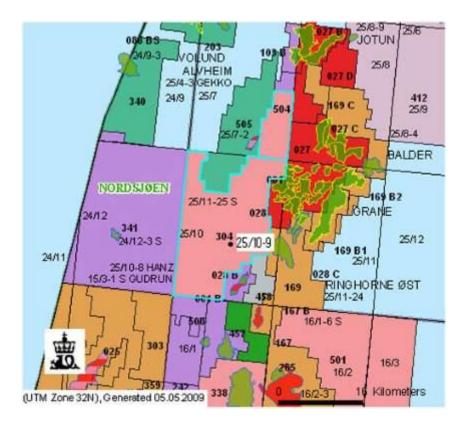
Wellbore 25/10-9 will be drilled from the drilling facility *Songa Dee* at position 59°06' 34.66" North and 02°10' 7.81" East after a stay at a ship yard.

The drilling programme for wellbore 25/10-9 concerns drilling of a wildcat well in production licence 304. Lundin is the operator with a 50 per cent interest, while the other licensees are Aker Exploration and Endeavour with 30 and 20 per cent respectively. The area of this licence consists of parts of blocks 25/10 and 25/7. Well 25/10-9 lies about 16 kilometres southwest of the Grane and Balder fields in the central part of the North Sea.

Production licence was awarded in 2003(APA 2003). This is the first well to be drilled in the production licence.

The drilling permit has been granted on the condition that all other permits and consents required by other authorities have been secured before the drilling activity commences.

See <u>Factpages</u> for more information about this wellbore.



25/10-9

27/07/2009 Press Release 49/2009: Lundin Norway AS, operator of production licence 304, has concluded the drilling of wildcat well 25/10-9. The well was drilled about 20 km southwest of the Balder and Grane fields in the North Sea.

The primary exploration target for the well was to prove petroleum in reservoir rocks from the Early Eocene age (lower Frigg or upper Balder formation). The secondary exploration target was to prove petroleum in reservoir sandstones in the Oligocene (the Grid formation), Upper Cretaceous (lower Shetland group), and in the Upper Jurassic.

The well was dry. The primary target encountered rocks with very poor reservoir quality. The secondary target encountered sandstones of moderate thickness and good reservoir properties, but these did not contain hydrocarbons.

25/10-9 is the first exploration well in production licence 304, which was awarded in APA 2003.

The well was drilled to a vertical depth of 2959 m below the sea surface, and was terminated in Middle to Upper Jurassic sandstones.

The water depth is 117 m, and the well will now be permanently plugged and abandoned.

25/10-9 was drilled using the semi-submersible drilling facility *Songa Dee*, which will now proceed to production licence 338, about 30 km further south in the North Sea, to drill appraisal well 16/1-12 on the 16/1-8 "Luno" oil discovery, operated by Lundin Norway AS.

