<u>NPD</u> – exploration drilling result

02/12/2009 Marathon Petroleum Norge AS has completed the drilling of wildcat well 25/4-10 A. The well, which encountered gas, was drilled about six kilometres south of the production vessel on the Alvheim field in the North Sea.

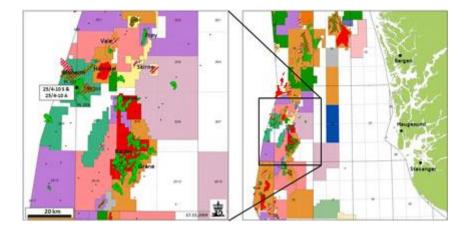
The objective of the well was to prove petroleum in Paleocene reservoir rocks (the Heimdal formation). The well encountered gas in two sandstone layers which were six metres thick in total in the Lista Formation. The reservoir rock is significantly thinner than expected and the size of the discovery is not commercially interesting at this time.

No formation testing was conducted in the well, but limited data acquisition has been carried out. The licensees in the production licence will evaluate the discovery together with the 25/4-3 Gekko oil and gas discovery proven in 1974 and located just east of this well.

Well 25/4-10 A is the seventh exploration well in production licence 203, awarded in the 15th licensing round in 1996. 25/4-10 A was drilled to a vertical depth of 2167 metres below the sea surface, and was terminated in Paleocene rocks (the Heimdal Formation). The water depth is 126 metres. The well has been permanently plugged and abandoned.

The well was drilled by the *Transocean Winner* drilling facility, which will now proceed to production licence 338 in the North Sea to drill appraisal well 16/1-13 where Lundin Norway AS is the operator.

See <u>Factpages</u> for more information about this wellbore.



25/4-10 S and 25/4-10 A

22/10/2009 The Norwegian Petroleum Directorate (NPD) has issued Marathon Petroleum Norge AS a drilling permit for wellbores 25/4-10 S and 25/4-10 A, ref. Section 8 of the Resource Management Regulations.

Wellbores 25/4-10 S and 25/4-10 A will be drilled from the *Transocean Winner* drilling facility at position 59°30′51.43″ North and 02°00′13.78″ East after the facility completes the formation test following re-entry of the previously drilled wildcat well 16/1-8 for Lundin Norway AS in production licence 338.

The drilling program for wellbores 25/4-10 S and 25/4-10 A relates to the drilling of wildcat wells in production licence 203. Marathon Petroleum Norge AS is the operator with a 65 per cent ownership interest, and with ConocoPhillips (20 per cent) and Lundin (15 per cent) as partners. The area in the licence consists of the southeastern part of block 24/6 and the southwestern part of block 25/4. The well will be drilled about 7 km south of the Alvheim field in the central part of the North Sea. Production licence 203 was awarded on 2 February 1996 (15th Round). These are the sixth and seventh wells to be drilled in the licence.

The permit is conditional upon the operator securing all other permits and consents required by other authorities before the drilling activity commences.

