NPD – exploration drilling result

15/02/2010 The Norwegian Petroleum Directorate (NPD) has granted Centrica Resources a drilling permit for exploration well 6506/9-2 S, cf. Section 8 of the Resource Management Regulations.

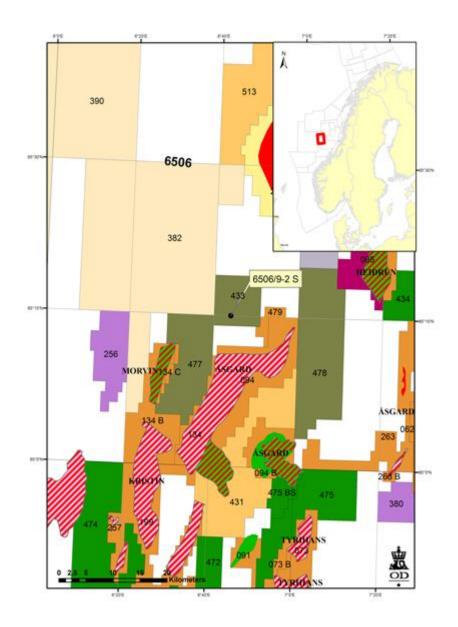
Well 6506/9-2 S will be drilled from the *West Alpha* drilling facility at position 65°15′50.97″ North and 6°44′4.26″ East after the rig completes the drilling of wildcat well 35/9-5 for Nexen in production licence 419.

The drilling program for wellbore 6506/9-2 S relates to the drilling of a wildcat well in production licence 433, which is located about 240 km northwest of Namsos and 10 km north of the Smørbukk gas and condensate deposit, which is part of the Åsgard field in the Norwegian Sea. Centrica Resources is the operator with a 28 per cent ownership interest, while the other licensees are Petro-Canada with 30 per cent, North Energy with 12 per cent, and E.ON Ruhrgas and Faroe Petroleum, each with a 15 per cent ownership interest.

The area in this production licence consists of the southwestern part of block 6506/9 and the northwestern part of block 6506/12. The licence was awarded in APA 2006, and this is the first well drilled in production licence 433.

The drilling permit is granted on the condition that all other permits and consents required by other authorities have been secured before the drilling activity commences.

See Factpages for more information about this wellbore.



6506/9-2 S

23/04/2010 Centrica Resources (Norge) AS, operator of production licence 433, has completed the drilling of wildcat well 6506/9-2 S in the Norwegian Sea. The well proved gas/condensate.

The well was drilled about 10 kilometres north of the Smørbukk gas and condensate discovery and 250 kilometres northwest of Kristiansund.

The objective of the well was to prove petroleum in Middle to Late Jurassic rocks (the Garn, Ile, Tofte and Tilje formations).

The well proved gas/condensate in both the Garn and Ile formations, while the Tofte and Tilje formations are probably filled with water. Preliminary estimates indicate the size of the discovery at between 3 and 15 million standard cubic metres (Sm³) of recoverable oil equivalents.

Extensive data acquisition and sampling have been carried out in both the Garn and Ile formations. A more extensive analysis of the results will be needed before a decision can be made regarding delineation and development of the discovery.

The well is the first exploration well in <u>production licence 433</u>. (Link to fact page) The licence was awarded in connection with APA 2006.

Well 6506/9-2 S was drilled to a vertical depth of 4736 metres and terminated in the Åre formation in the Lower Jurassic.

Water depth at the site is 281 metres. The well will now be permanently plugged and abandoned. Well 6506/9-2 was drilled by the *West Alpha* drilling facility, which will now proceed to production licence 470 in the Norwegian Sea to drill wildcat well 6407/12-3 where Centrica is also the operator.

