NPD – exploration drilling result

23/11/2011 Premier Oil Norge AS, operator of production licence 406, has completed the drilling of wildcat well 9/1-1 S. The well is dry.

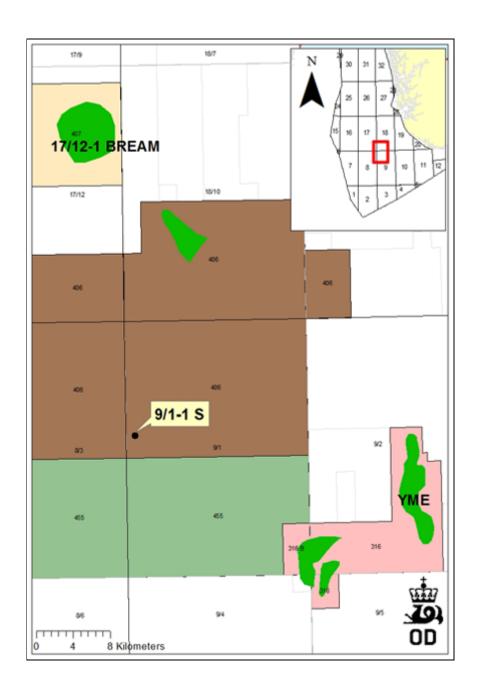
The well was drilled about 30 kilometres west of the Yme field and about 30 kilometres south of the 17/12-1 Bream oil discovery in the southern part of the North Sea.

The objective of the well was to prove petroleum in Middle Jurassic reservoir rocks (Bryne formation). The well encountered the Bryne formation with better reservoir development than expected. Data was acquired and samples were taken.

This is the first exploration well in <u>production licence 406</u>. The licence was awarded in APA 2006. The well was drilled to a vertical depth of 2205 metres below the sea surface and was terminated in the Skagerrak formation in the Upper Triassic. The well has been permanently plugged and abandoned.

The well was drilled at a water depth of 87 metres by the *Bredford Dolphin* drilling facility. The drilling facility will now proceed to production licence 501 in the central North Sea to drill delineation well 16/5-2, where Lundin Norway AS is the operator.

See Factpages for more information about this wellbore.



9/1-1 S

07/09/2011 The Norwegian Petroleum Directorate has granted Premier Oil Norge AS a drilling permit for well 9/1-1 S.

Well 9/1-1 S will be drilled from the *Bredford Dolphin* drilling facility in position 57°35′37.02″N and 4°00′56.05″E.

The drilling program for well 9/1-1 S concerns the drilling of a wildcat well in production licence 406. Premier Oil Norge AS is the operator with a 40 per cent ownership interest. The other licensees are Skeie Energy AS with 40 per cent and Spring Energy Exploration AS with 20 per cent. Production licence 406 was awarded in APA 2006.

The area in this production licence is located in the southeastern part of the North Sea. It consists of parts of blocks 8/3, 9/1, 17/12, 18/10 and 18/11. Well 9/1-1 S is the first exploration well to be drilled in this production licence.

The drilling permit is contingent upon the operator securing all permits and consents required by other authorities before commencing the drilling activity.

