

NPD – exploration drilling result

03/02/2011 The Norwegian Petroleum Directorate has granted Statoil Petroleum AS a drilling permit for wellbore 7220/8-1, cf. Section 8 of the Resource Management Regulations.

Well 7220/8-1 will be drilled from the drilling facility *Polar Pioneer* at position 72° 29` 28.92" north and 20° 20` 02.25" east.

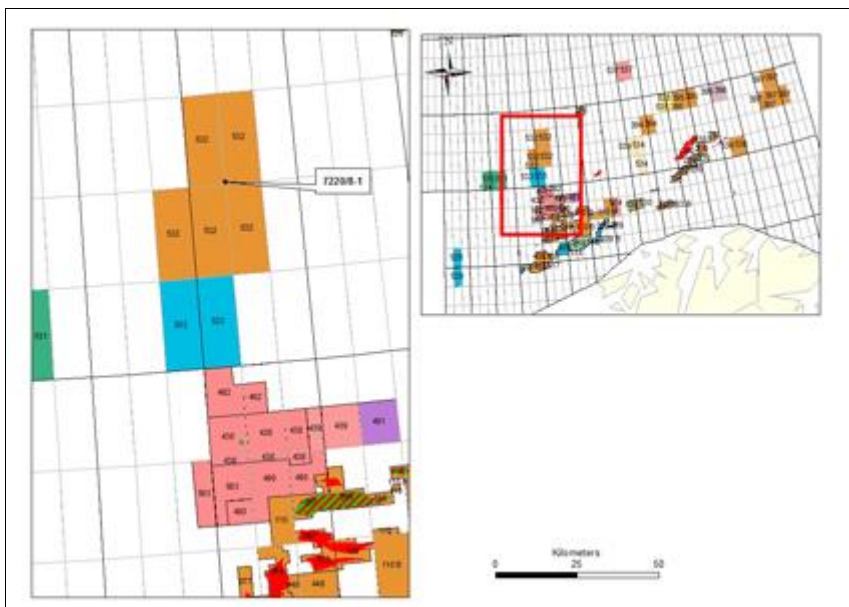
The drilling program for well 7220/8-1 concerns the drilling of a wildcat well in production licence 532. Statoil Petroleum AS is the operator with 50 per cent ownership interest. The other licensees are Eni Norge AS with 30 per cent and Petoro AS with 20 per cent.

Well 7220/8-1 is located approximately 100 kilometres northwest of the Snøhvit field. The production licence consists of the blocks 7219/9, 7220/4, 7220/5, 7220/7 and 7220/8, and was awarded in the 20th licensing round.

Wildcat well 7220/8-1 is the first exploration well in production licence 532.

The permit is contingent on the operator securing all other permits and consents required by other authorities before the drilling activity commences.

See [Factpages](#) for more information about this wellbore.



7220/8-1

01/04/2011 Statoil Petroleum AS, operator of production licence 532, is in the process of completing the drilling of wildcat well 7220/8-1. The well is being drilled about 110 kilometres north of the Snøhvit field.

The purpose of the well was to prove petroleum in Middle and Lower Jurassic reservoir rocks (the Stø and Normela formations). The well proved gas and oil in the Stø formation and oil in the Nordmela formation.

Preliminary estimates place the size of the discovery between 25 and 40 million standard cubic metres (Sm³) of recoverable oil, and 2-7 billion Sm³ of recoverable gas. Extensive data acquisition and sampling have been carried out. Further delineation of the discovery will be considered.

This is the first exploration well in [production licence 532](#). (link to the NPD's fact pages) The licence was awarded in the 20th licensing round.

The well will be drilled to a vertical depth of 2250 metres below the sea surface and terminated in the Snadd formation in the Upper Triassic. Water depth at the site is 373 metres. The well will be permanently plugged and abandoned.

Well 7220/8-1 is being drilled by the *Polar Pioneer* drilling facility, which will then proceed to the Norwegian Sea to drill production wells on the Skarv field where BP Norge AS is the operator.

