NPD – exploration drilling result

08/12/2010 The Norwegian Petroleum Directorate has granted Statoil Petroleum AS a drilling permit for well 15/6-12, cf. Section 8 of the Resource Management Regulations.

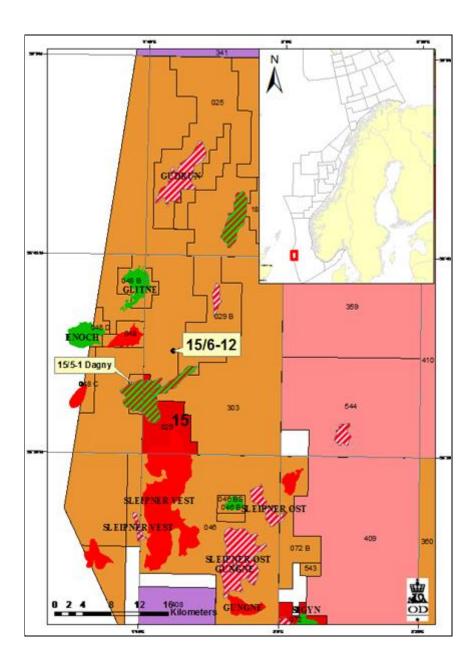
Well 15/6-12 will be drilled from the *Transocean Leader* drilling facility at position 58° 37′ 48.53″ North 01° 44′ 15.47″ East after the rig completes the drilling of wildcat well 35/1-2 S in production licence 269.

The drilling program for well 15/6-12 applies to the drilling of a wildcat well in production licence 303. Statoil Petroleum AS is the operator with a 100 per cent ownership interest in <u>production licence 303</u>. The area in PL 303 consists of parts of blocks 15/2,3,5,6 and 8. The well will be drilled in block 15/6, northeast of 15/5-1 Dagny, and just north of the Sleipner Vest field in the North Sea.

Production licence 303 was awarded on 12 December 2003 (APA 2003). This is the sixth well to be drilled in the production licence.

The drilling permit is granted on the condition that all other permits and consents required by other authorities have been secured before the drilling activity commences.

See Factpages for more information about this wellbore.



15/6-12

08/02/2011 Statoil Petroleum AS, operator of production licence 303, has completed the drilling of wildcat well 15/6-12, located about 12 kilometres north of Sleipner Vest in the central part of the North Sea.

The purpose of the well was to prove petroleum in Middle Jurassic reservoir rocks (the Hugin formation). The secondary exploration target was to prove hydrocarbons in rocks from the Lower Jurassic and Triassic Ages (the Sleipner formation and the Skagerrak formation).

The well encountered oil in a four-metre column in the Hugin formation in reservoir rocks of poorer reservoir quality than expected. No hydrocarbons were encountered in the Sleipner and Skagerrak formations. The well was not formation-tested, but extensive data acquisition and sampling have been carried out. Preliminary estimates place the size of the discovery between 0.2 and 1 million standard cubic metres (Sm³) of recoverable oil, which is not commercially interesting.

15/6-12 is the fifth wildcat well in production licence 303, awarded on 12 December 2003 (APA 2003). The well was drilled to a vertical depth of 3906 metres below sea level, and was terminated in the Skagerrak formation in the Upper Triassic. The water depth at the site is 115 metres. The well has been permanently plugged and abandoned.

Well 15/6-12 was drilled by the *Transocean Leader* drilling facility, which will now proceed to production licence 429 in the Norwegian Sea to drill wildcat well 6407/4-2, with Statoil Petroleum AS as operator.

