

NPD – exploration drilling result

18/05/2011 The Norwegian Petroleum Directorate (NDP) has granted Lundin Norway AS a drilling permit for well 7120/2-3 S, cf. Section 8 of the Resource Management Regulations.

Well 7120/2-3 S will be drilled from the *Transocean Leader* drilling facility at position 71 47` 20.97" N and 20 21´ 44.23" E.

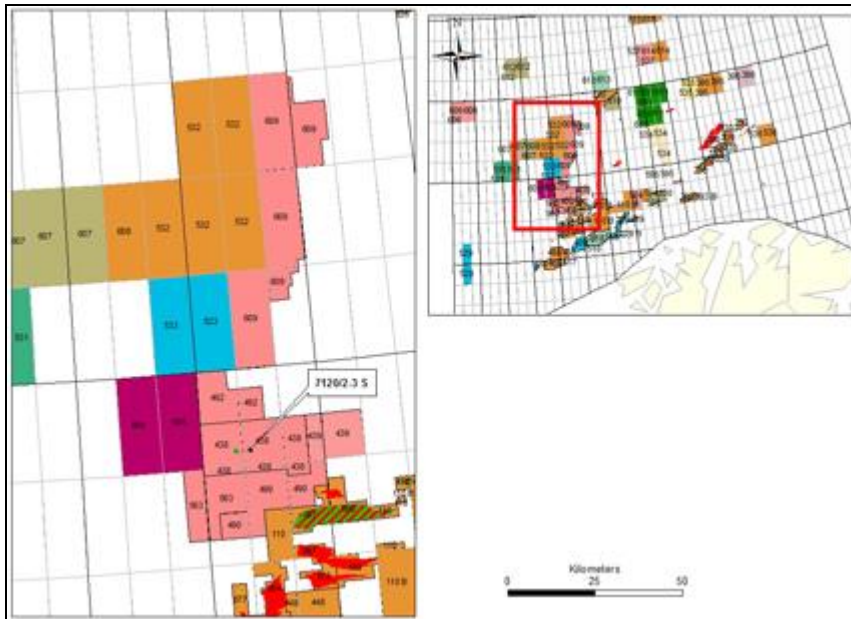
The drilling programme for well 7120/2-3 S relates to the drilling of a wildcat well in production licence 438. Lundin Norway AS is the operator with an ownership interest of 25 per cent. The other licensees are Petoro AS with 20 per cent, RWE Dea Norge AS with 20 per cent, Talisman Energy Norge AS with 17.5 per cent and Marathon Petroleum Norge AS with 17.5 per cent.

Well 7120/2-3 S is located approximately 30 kilometres northwest of the Snøhvit field. The production licence consists of parts of blocks 7120/1, 7120/2, 7120/3, 7120/4, 7120/5 and 7120/6. The production licence was awarded in APA 2006.

Wildcat well 7120/2-3 S is the first exploration well in production licence 438.

The permit is contingent upon the operator having secured all other permits and consents required by other authorities before the drilling activity starts.

See [Factpages](#) for more information about this wellbore.



7120/2-3S

08/07/2011 Lundin Norway AS, operator of production licence 438, has completed the drilling of wildcat well 7120/2-3S. The well was drilled about 25 kilometres north of the Snøhvit field.

The objective of the well was to prove petroleum in reservoir rocks from the Early Cretaceous and Middle Jurassic Ages (the Kolmule and Stø formations). The well proved gas in three separate zones: a 95-metre column in the Kolmule formation, in the Knurr formation, and gas in the Stø formation.

Preliminary estimates place the size of the discovery between 2.5 – 8 billion standard cubic metres (Sm³) of recoverable gas. The well was not formation-tested, but extensive data acquisition and sampling have been carried out. Further delineation of the discovery will be considered.

This is the first exploration well in [production licence 438](#). The licence was awarded in APA 2006.

The well was drilled to a vertical depth of 2579 metres below the sea surface and was terminated in the Snadd formation in the Upper Triassic. The water depth is 312 metres. The well will now be permanently plugged and abandoned.

Well 7120/2-3S was drilled by the *Transocean Leader* drilling facility, which will now proceed to the North Sea to drill wildcat well 16/2-8, where Statoil Petroleum AS is the operator.

