

NPD – exploration drilling result

29/08/2011 Statoil Petroleum AS, operator of production licence 569, is in the process of completing the drilling of wildcat well 16/7-10. The well proved gas/condensate.

The well was drilled 16 kilometres northeast of the Sleipner Øst field in the North Sea.

The purpose of the well was to prove petroleum in Paleocene reservoir rocks (the Ty formation). Only a thin gas/condensate column was encountered in a 115-metre thick reservoir with the expected reservoir quality. The licensees will evaluate the discovery together with other nearby discoveries.

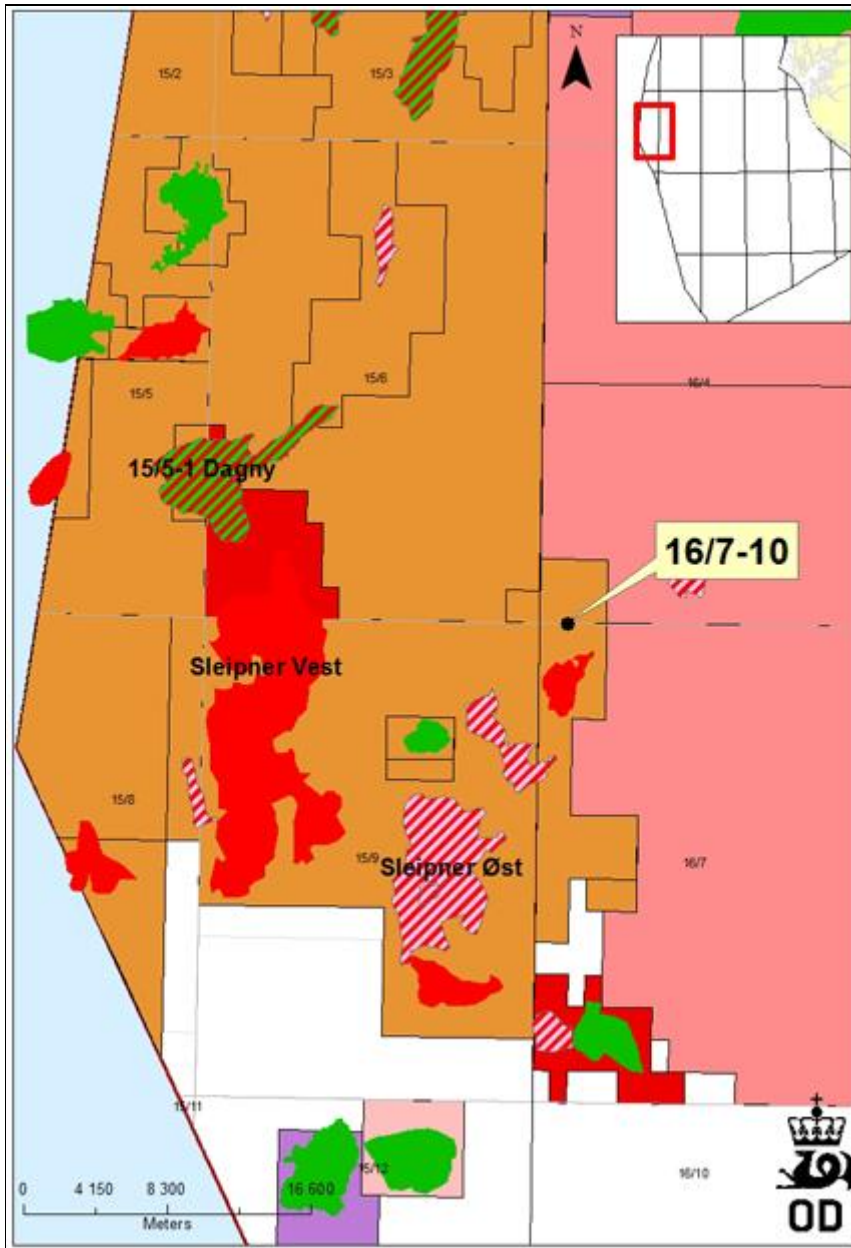
The well was not formation tested, but data acquisition and sampling have been carried out.

The well was drilled to a vertical depth of 2487 metres below the sea surface and was terminated in the Shetland group in the Upper Cretaceous. The well will now be permanently plugged and abandoned.

The well is the first exploration well in [production licence 569](#), which was awarded in APA 2010.

Well 16/7-10 was drilled by the *Ocean Vanguard* drilling facility, which will now proceed to production licence 120 in the northern part of the North Sea to drill production wells at the Visund Sør field, where Statoil Petroleum AS is the operator.

See [Factpages](#) for more information about this wellbore.



16/7-10

21/06/2011 The Norwegian Petroleum Directorate (NPD) has granted Statoil Petroleum AS a drilling permit for well 16/7-10, cf. Section 8 of the Resource Management Regulations.

Well 16/7-10 will be drilled by the drilling facility *Ocean Vanguard* at position 58° 29' 56.56" N, 02° 01' 31.42 "E, following completion of wildcat well 30/11-8 A for Statoil in production licence 035.

The drilling programme for well 16/7-10 concerns the drilling of a wildcat well in production licence 569. Statoil is the operator with a 59.6 per cent ownership share. The other licensees are ExxonMobil with 30.4 per cent and Total with 10 per cent.

The area in the licence comprises the southwestern section of block 16/4. The well will be drilled about 10 kilometres northeast of the Volve field in the central section of the North Sea.

Production licence 569 was awarded on 4 February 2011 (APA 2010). This is the first well to be drilled in the licence area.

The permit is contingent upon the operator having secured all other permits and consents required by other authorities before the drilling starts.

