<u>NPD</u> – exploration drilling result

21/10/2011 The Norwegian Petroleum Directorate (NPD) has granted Dong E&P Norge AS a drilling permit for well 7121/9-1, cf. Section 8 of the Resource Management Regulations.

Well 7121/9-1 will be drilled from the *Aker Barents* drilling facility in position 71°15′13.97″ north and 21°42′41.86″ east.

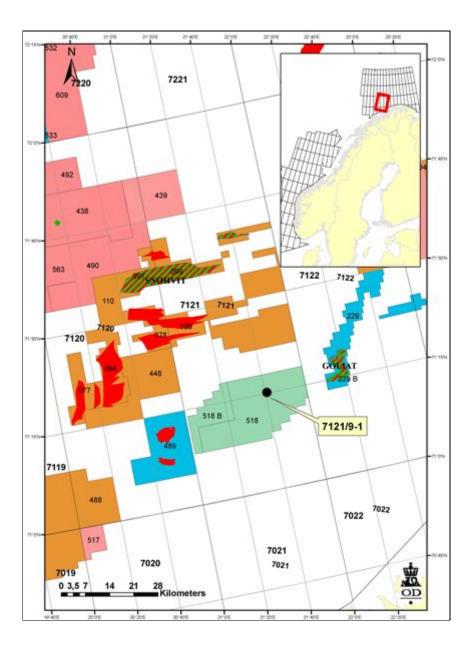
The drilling programme for well 7121/9-1 relates to drilling of a wildcat well in production licence 518. Dong E&P Norge AS is the operator with an ownership interest of 40 per cent. The other licensees are North Energy ASA (30 per cent), Front Exploration AS (20 per cent) and Sagex Petroleum Norge AS (10 per cent).

The area in this licence consists of parts of blocks 7121/8, 9, 10, 11 and 12. The well will be drilled about 100 kilometres northwest of Hammerfest and about 20 kilometres west of the Goliat field.

Production licence 518 was awarded in APA 2008 (23 October 2009). This is the first well to be drilled in the licence.

The permit is contingent upon the operator securing all other permits and consents required by other authorities before commencing the drilling activity.

See <u>Factpages</u> for more information about this wellbore.



7121/9-1

24/11/2011 Dong E&P Norge AS, operator of production licence 518, is about to complete the drilling of wildcat well 7121/9-1. The well is dry.

The well was drilled about 100 kilometres northwest of Hammerfest and about 20 kilometres west of the Goliat field in the southwestern part of the Barents Sea.

The objective of the well was to prove petroleum in Upper Triassic and Lower Cretaceous reservoir rocks (Knurr and Hekkingen formations). The well encountered the Knurr formation with considerably thinner reservoir rocks and with poorer reservoir quality than expected. No reservoir rocks were encountered in the Hekkingen formation.

Data acquisition and sampling were carried out.

The well is the first exploration well in production licence 518. The licence was awarded in APA 2009.

The well was drilled to a vertical depth of 2418 metres below the sea surface and was terminated in Middle Jurassic rocks. The water depth is 310 metres. The well will now be permanently plugged and abandoned.

Well 7121/9-1 was drilled by the *Aker Barents* drilling facility, which will now proceed to production licence 532 in the Barents Sea to drill wildcat well 7220/7-1 where Statoil Petroleum AS is the operator.

