

NPD – exploration drilling result

27/03/2012 The Norwegian Petroleum Directorate has granted Faroe Petroleum Norge AS a drilling permit for wellbore 2/8-18 S.

Wellbore 2/8-18 S will be drilled from the *Mærsk Guardian* drilling facility at position 56°22'37.58"N and 3°22'24.88"E.

The drilling program for wellbore 2/8-18 S relates to the drilling of a wildcat well in production licence 440 S. Faroe Petroleum Norge AS is the operator with a 40 per cent ownership interest. The other licensees are Dana Petroleum Norway AS with a 20 per cent ownership interest, Lundin Norway AS with 18 per cent ownership interest, Norwegian Energy Company ASA with 12 per cent ownership interest and Det norske oljeselskap ASA with 10 per cent ownership interest. Production licence 440 S was awarded to Faroe Petroleum Norge AS in 2007 (APA 2006).

The area in this production licence is situated in the southern part of the North Sea and consists of the northern part of block 2/8. The well was drilled around 11 km north of the Valhall field. Well 2/8-18 S is the first exploration well to be drilled in the production licence.

The drilling permit is conditional on the operator securing all other permits and consents required by other authorities before the drilling activity commences.

See [Factpages](#) for more information about this wellbore.

2/8-18 S

02/07/2012 Faroe Petroleum AS, operator of production licence 440 S, is about to complete the drilling of wildcat well 2/8-18 S. The drilling took place ten kilometres north of the Valhall field in the southern part of the North Sea.

The primary target was to prove petroleum in Late Cretaceous chalk rocks (Shetland group).

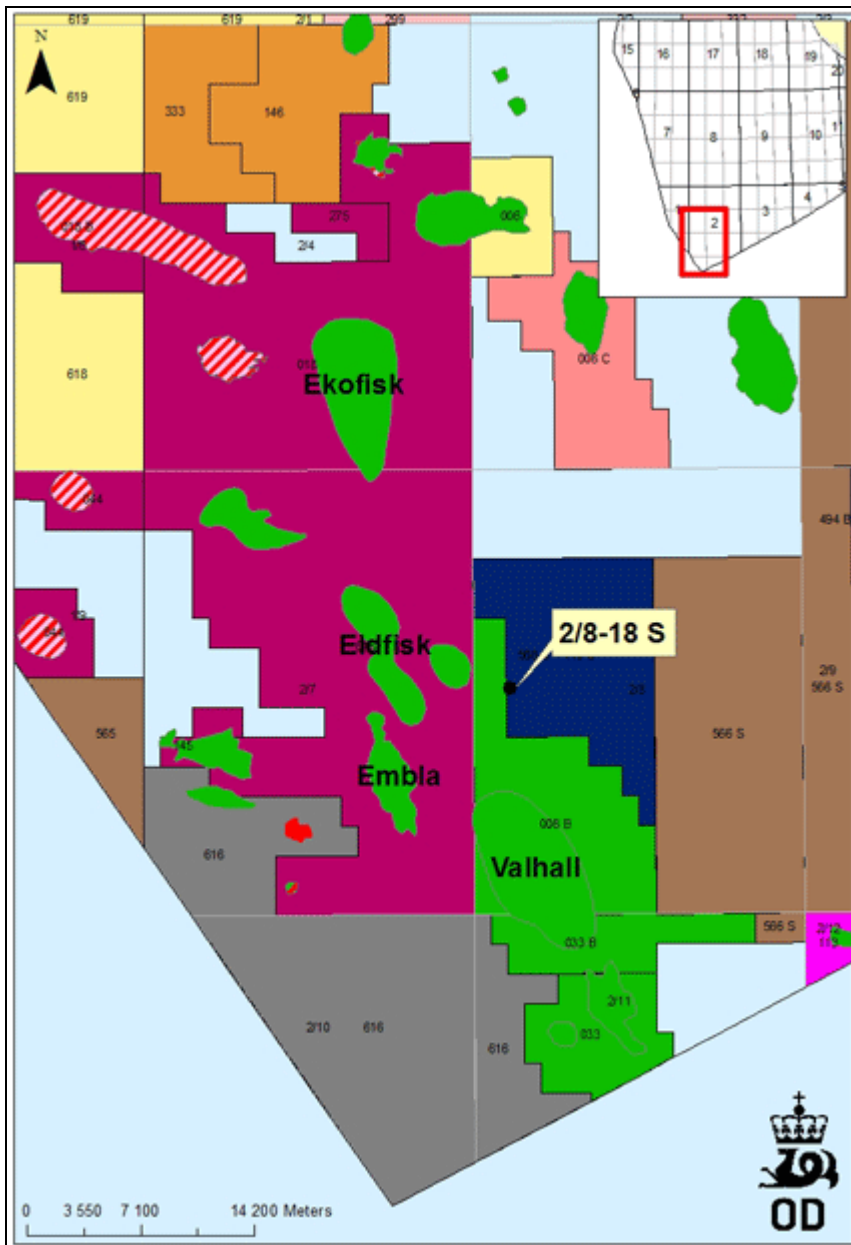
The well encountered reservoir rocks as expected in the Shetland group. The reservoir rocks were poorer than expected. The well is dry. Data acquisition and sampling have been carried out.

The well is the first exploration well in [production licence 440 S](#). The licence was awarded in APA 2006. The well was drilled to a vertical depth of 2619 metres below the sea surface and was terminated in the Hidra formation in Upper Cretaceous. Water depth is 69 metres. The well will now be permanently plugged and abandoned.

Well 2/8-18 S was drilled by the *Maersk Guardian* drilling facility which will now proceed to production licence 356 in the southern part of the North Sea to drill wildcat well 3/4-2 S where Det norske oljeselskap ASA is the operator.

Contact in the NPD

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