NPD – exploration drilling result

15/10/2012 The Norwegian Petroleum Directorate (NPD) has granted Lundin Norway AS a drilling permit for well 7120/6-3 S, cf. Section 8 of the Resource Management Regulations.

Well 7120/6-3 S will be drilled from the *Transocean Arctic* drilling facility at position 71 41` 02.43" north and 20 43´ 16.97" east.

The drilling programme for well 7120/6-3 S relates to the drilling of one wildcat well in production licence 490. Lundin Norway AS is the operator with an ownership interest of 60 per cent. The other licensees are Spring Energy Norway AS (20 per cent) and Norwegian Energy Company ASA (20 per cent).

The production licence consists of parts of blocks 7120/4, 7120/5 and 7120/6. The production licence was awarded in APA 2007.

Wildcat well 7120/6-3 S is the first exploration well in production licence 490.

The permit is contingent upon the operator securing all other permits and consents required by other authorities before commencing drilling activities.

See Factpages for more information about this wellbore.

