

NPD – exploration drilling result

08/03/2012 The Norwegian Petroleum Directorate has awarded Norwegian Energy Company ASA (Noreco ASA) a drilling permit for well 7228/1-1, cf. Section 8 of the Resource Management Regulations.

Well 7228/1-1 will be drilled from the *Transocean Barents* drilling facility in position 72 51 ` 0.89" north and 28 18 ` 56.28" east.

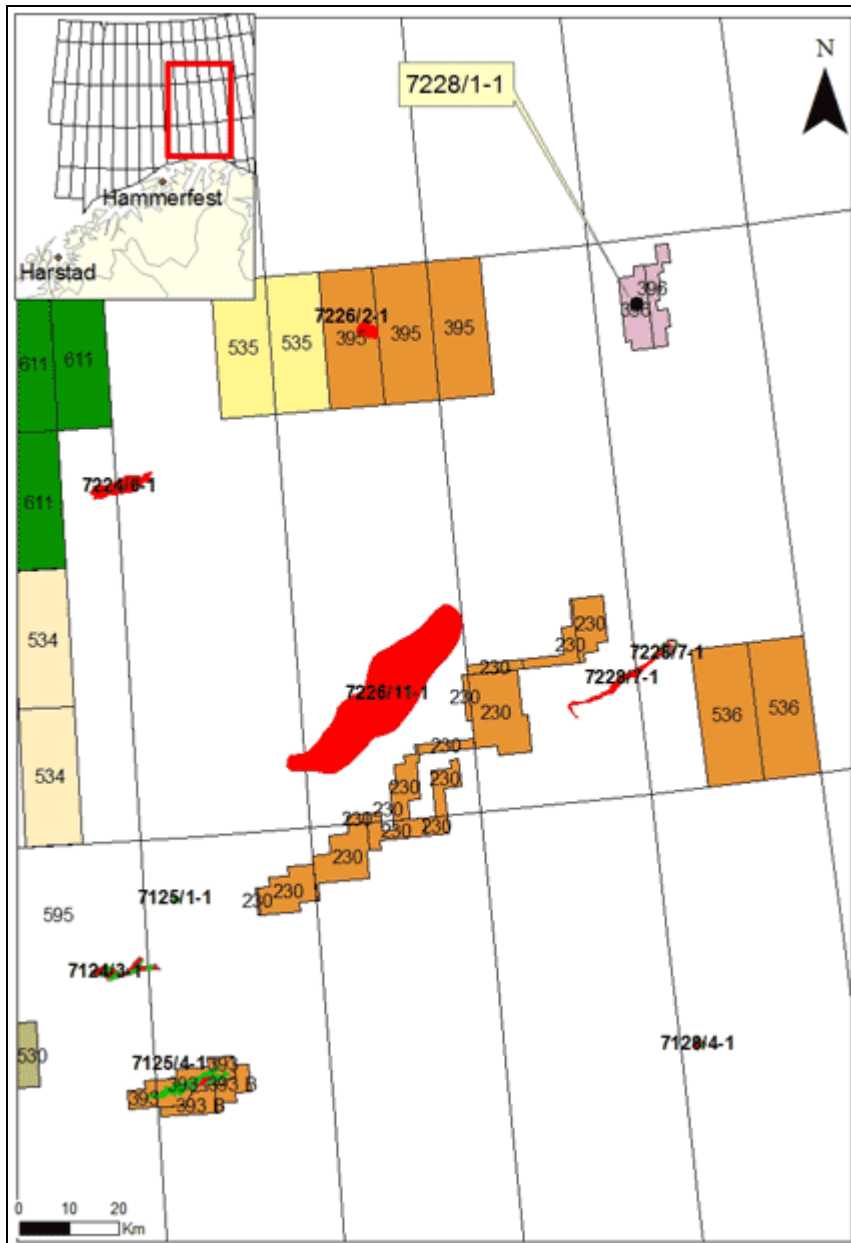
The drilling program for well 7228/1-1 concerns the drilling of a wildcat well in production licence 396. Noreco ASA is the operator with an ownership interest of 50 per cent. The other licensees are Front Exploration AS (30 per cent) and Petoro AS (20 per cent).

The production licence consists of the blocks 7228/1 and 7228/2. The licence was awarded in the 19th licensing round.

Wildcat well 7228/1-1 is the first exploration well in production licence 396.

The permit is contingent upon the operator securing all other permits and consents required by other authorities before the drilling activity starts.

See [Factpages](#) for more information about this wellbore.



7228/1-1

25/04/2012 Norwegian Energy Company ASA (Noreco ASA), operator of production licence 396, has completed drilling of wildcat well 7228/1-1.

The well was drilled about 290 kilometres northeast of Hammerfest and about 50 kilometres east of the 7226/2-1 discovery.

The well's primary exploration target was to prove petroleum in Jurassic and Triassic reservoir rocks (the Realgrunnen subgroup). The secondary exploration

target was to prove petroleum in the Snadd and Kobbe formations of Late and Middle Triassic Age.

The well encountered reservoir rocks with reservoir quality as expected in both exploration targets and with weak traces of petroleum in the primarily goal. Data acquisition has been carried out, but all levels are aquiferous. The well is dry.

This is the first exploration well in [production licence 396](#). The production licence was awarded in the 19th licensing round in 2006.

The well was drilled to a vertical depth on 1672 metres below sea level and terminated in the Kobbe formation in Middle Triassic. Sea depth at the site is 352 metres. The well will now be permanently plugged and abandoned.

Well 7228/1-1 was drilled by the *Transocean Barents* drilling facility, which will now proceed to the North Sea to drill production wells on the Jette field. Det norske oljeselskap ASA is the operator. The PDO for Jette was approved in February 2012.

