NPD – exploration drilling result

04/05/2012 The Norwegian Petroleum Directorate has granted Statoil Petroleum AS a drilling permit for wellbore 34/7-35 S, cf. Section 8 of the Resource Management Regulations.

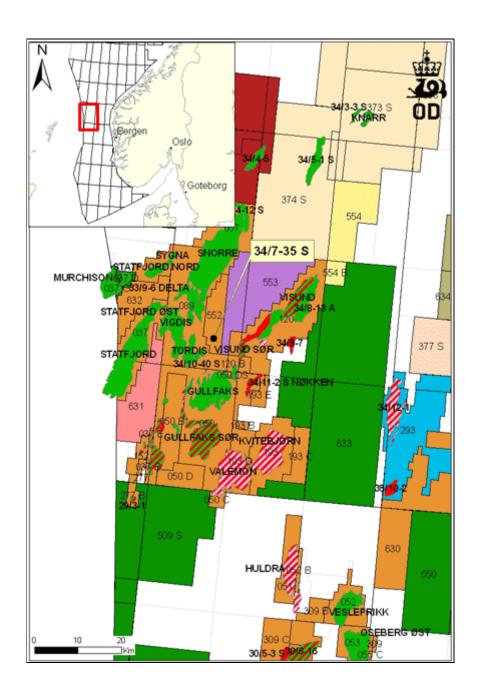
Wellbore 34/7-35 S will be drilled from the *Ocean Vanguard* drilling facility at position 61°18′3.71″N and 2°12′18.88″E, after completing drilling of wildcat well 15/5-A7H for Statoil Petroleum AS in production licence 048B.

The drilling programme for wellbore 34/7-35 S relates to the drilling of a wildcat well in production licence 552. Statoil Petroleum AS is the operator with an ownership interest of 54 per cent. The other licensees are Petoro AS (30 per cent), Idemitsu Petroleum Norge AS (12.4 per cent) and RWE Dea Norge AS (3.6 per cent). The area in this licence consists of block 34/7. The well will be drilled about 10 kilometres north of the Gullfaks field.

Production licence 552 was awarded on 19 February 2010 in APA 2009. This is the first well to be drilled in the licence.

The permit is contingent upon the operator securing all other permits and consents required by other authorities before commencing the drilling activity.

See Factpages for more information about this wellbore.



34/7-35 S

12/07/2012 Statoil Petroleum AS, operator of production licence 552, is in the process of completing the drilling of wildcat well 34/7-35 S. The well was drilled about 4 kilometres east of the Tordis field in the North Sea.

The objective of the well was to prove petroleum in Upper and Middle Jurassic reservoir rocks (sandstones in the Draupne formation and the Brent group).

The well did not encounter Upper Jurassic reservoir rocks. The reservoir rocks encountered in the Brent group have poorer than expected properties. The well is dry. Data acquisition has been carried out.

This is the first exploration well in <u>production licence 552</u>. The licence was awarded in APA 2009.

The well was drilled to a vertical depth of 3710 metres below the sea surface and was terminated in the Brent Group from the Middle Jurassic Age.

Water depth at the site is 265 metres. The well will now be permanently plugged and abandoned.

Well 34/7-35 S was drilled by the *Ocean Vanguard* drilling facility, which will now proceed to production licence 265 in the North Sea to drill wildcat well 16/2-12 where Statoil Petroleum AS is the operator.

