<u>NPD</u> – exploration drilling result

08/01/2013 Lotos EPN AS, operator of production licence 498, has completed drilling of wildcat well 7/8-6 S. The well is dry.

The drilling took place 35 kilometres northwest of the Ula field in the southern part of the North Sea.

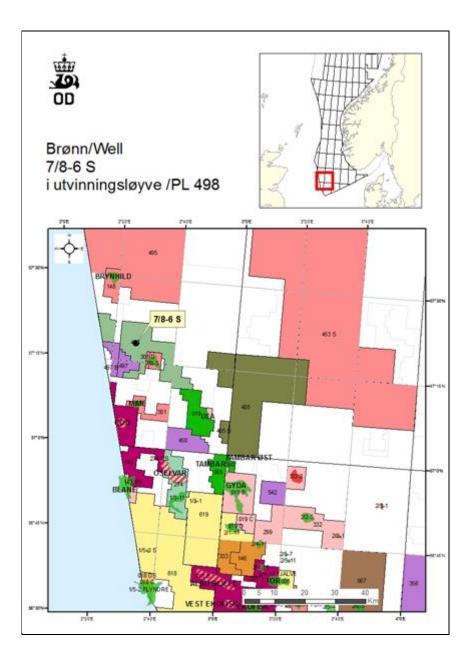
The objective of the well was to prove petroleum in Late Cretaceous reservoir rocks (the Tor formation).

The well encountered 25-metre thick reservoir rocks with poorer reservoir quality than expected in the Tor formation.

The well is the first exploration well in production licence 498 and the licence was awarded in APA 2008. The well was drilled to a vertical depth of 3065 metres below the sea surface and was terminated in the Tor formation in Late Cretaceous. Water depth is 82 metres. The well has been permanently plugged and abandoned.

Well 7/8-6 S was drilled by the *Maersk Guardian* drilling facility, which will now proceed to production licence 453 S in the southern part of the North Sea to drill wildcat well 8/5-1 for Lundin Norway AS.

See <u>Factpages</u> for more information about this wellbore.



7/8-6 S

08/11/2012 The Norwegian Petroleum Directorate has granted Lotos Exploration and Production Norge AS a drilling permit for wellbore 7/8-6 S.

Well 7/8-6 S will be drilled from the *Mœrsk Guardian* drilling facility at position 57°17′55.17″N and 2°27′19.16″E.

The drilling programme for well 7/8-6 S concerns the drilling of a wildcat well in production licence 498. Lotos Exploration and Production Norge AS is the operator with an ownership interest of 25 per cent. The licensees are Edison International Norway Branch, Skagen 44 AS and 4Sea Energy As, all with a 25 per cent ownership interest. Production licence 498 was awarded in APA 2008.

The area in this production licence is located in the southern part of the North Sea and consists of parts of blocks 7/7, 7/8, 7/11 and 7/12. Wildcat well 7/8-6 S is the first exploration well in this production licence.

The drilling permit is contingent upon the operator securing all other permits and consents required by other authorities before commencing drilling activities.

