<u>NPD</u> – exploration drilling result

12/12/2012 The Norwegian Petroleum Directorate (NPD) has granted Statoil Petroleum AS a drilling permit for well 34/8-15 S, cf. Section 8 of the Resource Management Regulations.

Well 34/8-15 S will be drilled from the *COSL Pioneer* drilling facility at position 61° 26' 6.102 " north, 02° 35' 20.838 " east, after drilling is completed on a well off the Faroe Islands.

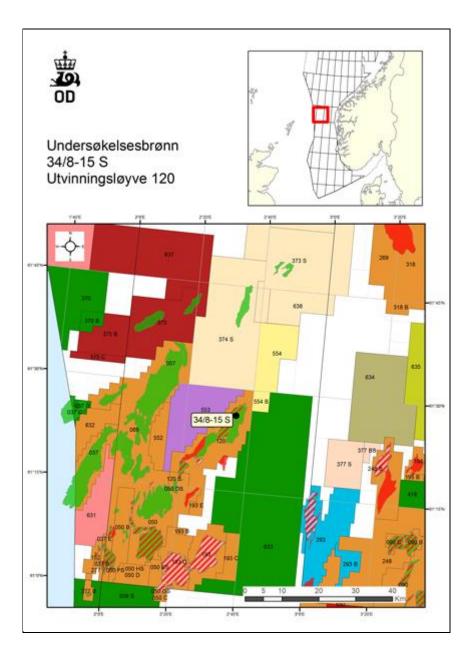
The drilling programme for well 34/8-15 S relates to the drilling of a well in production licence 120, Visund inside, where Statoil Petroleum AS is the operator with an ownership interest of 53.2 per cent. The other licensees are Petoro (30 per cent), Conoco Phillips Scandinavia AS (9.1 per cent) and Total E&P Norge AS (7.7 per cent).

The area in this licence consists of 14.929 square kilometres (km²) in block 34/7 and 236.740 km² in block 34/8. The well will be drilled about 200 kilometres northwest of Bergen.

Production licence 120 was awarded on 23 August 1985 in the 10th licensing round, Part A. This is the fifteenth well to be drilled in the licence.

The permit is contingent upon the operator securing all other permits and consents required by other authorities before the drilling activity commences.

See <u>Factpages</u> for more information about this wellbore.



34/8-15 S

13/06/2013 Statoil Petroleum AS, operator of production licence 120, has completed drilling of wildcat well 34/8-15 S. The well proved gas.

The well was drilled on the northeast flank of Visund in the northern part of the North Sea. The objective of the well was to prove petroleum in Middle Jurassic reservoir rocks (the Brent Group), as well as clarify possible reservoir communication with the Visund field.

The well encountered an approx. 50-metre gas column in the Brent Group in reservoir rocks with good reservoir quality. Data acquisition was carried out in the well, but the well was not formation tested.

Preliminary calculations of the size of the discovery are between 0.7 and 1.6 million Sm³ of recoverable oil equivalents that are planned to be tied in to existing infrastructure in the Visund area.

The well was drilled to a vertical depth of 3020 metres below the sea surface, and was terminated in the Drake formation in the Middle Jurassic. Water depth is 378 metres. The well was drilled by the *COSL Pioneer drilling facility.*

The licensees in <u>production licence 120</u> are Statoil (operator), Petoro, ConocoPhillips and Total.

